

REGISTERED NUMBER: 08001329 (England and Wales)

WILLIAMS BAIN LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



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FOR THE YEAR ENDED 31 MARCH 2016**

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WILLIAMS BAIN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

M Kitchen
Mrs T G Kitchen

REGISTERED OFFICE:

Hammerain House
Hookstone Avenue
Harrogate
North Yorkshire
HG2 8ER

REGISTERED NUMBER:

08001329 (England and Wales)

ACCOUNTANTS:

DSC
Chartered Accountants
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

WILLIAMS BAIN LIMITED (REGISTERED NUMBER: 08001329)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	2,000	4,000
Tangible assets	3	4,763	2,583
		<u>6,763</u>	<u>6,583</u>
CURRENT ASSETS			
Debtors		152,072	484,398
Cash at bank		28,255	63,158
		<u>180,327</u>	<u>547,556</u>
CREDITORS			
Amounts falling due within one year		<u>139,837</u>	<u>358,095</u>
NET CURRENT ASSETS		<u>40,490</u>	<u>189,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,253</u>	<u>196,044</u>
PROVISIONS FOR LIABILITIES		<u>953</u>	<u>1,316</u>
NET ASSETS		<u><u>46,300</u></u>	<u><u>194,728</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	220	2
Profit and loss account		46,080	194,726
SHAREHOLDERS' FUNDS		<u><u>46,300</u></u>	<u><u>194,728</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2016 and were signed on its behalf by:



M Kitchen - Director

WILLIAMS BAIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings
Office equipment

25% reducing balance
50% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	10,000
AMORTISATION	
At 1 April 2015	6,000
Amortisation for year	2,000
At 31 March 2016	8,000
NET BOOK VALUE	
At 31 March 2016	2,000
At 31 March 2015	4,000

WILLIAMS BAIN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	10,622
Additions	4,332
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At 31 March 2016	14,954
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DEPRECIATION	
At 1 April 2015	8,039
Charge for year	2,152
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At 31 March 2016	10,191
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NET BOOK VALUE	
At 31 March 2016	4,763
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At 31 March 2015	2,583
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4. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
400	Ordinary	£0.50	200	2
10	A	£0.50	5	-
10	B	£0.50	5	-
10	C	£0.50	5	-
10	D	£0.50	5	-
			<hr/>	<hr/>
			220	2

398 Ordinary shares of £0.50 each were allotted and fully paid for cash at par during the year.

10 A Ordinary shares of £0.50 each were allotted and fully paid for cash at par during the year.

10 B Ordinary shares of £0.50 each were allotted and fully paid for cash at par during the year.

10 C Ordinary shares of £0.50 each were allotted and fully paid for cash at par during the year.

10 D Ordinary shares of £0.50 each were allotted and fully paid for cash at par during the year.

WILLIAMS BAIN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
M Kitchen and Mrs T G Kitchen		
Balance outstanding at start of year	82,231	(39,077)
Amounts advanced	-	121,308
Amounts repaid	(82,231)	-
Balance outstanding at end of year	<u>-</u>	<u>82,231</u>