

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Property Services Central Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2023

|                                          | Page |
|------------------------------------------|------|
| Company Information                      | 1    |
| Abridged Statement of Financial Position | 2    |
| Notes to the Financial Statements        | 4    |

Property Services Central Limited

Company Information  
for the Year Ended 31 March 2023

**DIRECTORS:**

Mrs S V Mayes  
A J Mayes

**REGISTERED OFFICE:**

350 Birmingham Road  
Lickey End  
Bromsgrove  
Worcestershire  
B61 0HJ

**REGISTERED NUMBER:**

08000955 (England and Wales)

**ACCOUNTANTS:**

Davies Archytas Accountants Ltd  
14, The Oaks  
Clews Road  
Redditch  
Worcestershire  
B98 7ST

Abridged Statement of Financial Position  
31 March 2023

|                                              | Notes | 31.3.23<br>£  | £               | 31.3.22<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Tangible assets                              | 4     |               | 5,610           |               | 7,479           |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Debtors                                      |       | 2,893         |                 | 2,894         |                 |
| Cash at bank                                 |       | <u>2,543</u>  |                 | <u>17,840</u> |                 |
|                                              |       | 5,436         |                 | 20,734        |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          |       | <u>20,207</u> |                 | <u>25,978</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(14,771)</u> |               | <u>(5,244)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | (9,161)         |               | 2,235           |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due after more than one year | 5     |               | <u>10,667</u>   |               | <u>12,391</u>   |
| <b>NET LIABILITIES</b>                       |       |               | <u>(19,828)</u> |               | <u>(10,156)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 7     |               | 1               |               | 1               |
| Retained earnings                            |       |               | <u>(19,829)</u> |               | <u>(10,157)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>(19,828)</u> |               | <u>(10,156)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued  
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2023 and were signed on its behalf by:

A J Mayes - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Property Services Central Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 3) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

|                       | Totals<br>£   |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 April 2022       |               |
| and 31 March 2023     | <u>27,546</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 April 2022       | 20,067        |
| Charge for year       | <u>1,869</u>  |
| At 31 March 2023      | <u>21,936</u> |
| <b>NET BOOK VALUE</b> |               |
| At 31 March 2023      | <u>5,610</u>  |
| At 31 March 2022      | <u>7,479</u>  |

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

|                              | 31.3.23<br>£ | 31.3.22<br>£ |
|------------------------------|--------------|--------------|
| Repayable by instalments     |              |              |
| Bank loans more than 5 years |              |              |
| by instalments               | <u>2,667</u> | <u>3,728</u> |
|                              | <u>2,667</u> | <u>3,728</u> |

6. **LOANS**

An analysis of the maturity of loans is given below:

|                                                   | 31.3.23<br>£ | 31.3.22<br>£ |
|---------------------------------------------------|--------------|--------------|
| Amounts falling due within one year or on demand: |              |              |
| Bank loans                                        | <u>2,000</u> | <u>2,169</u> |
| Amounts falling due between one and two years:    |              |              |
| Bank loans - 1-2 years                            | <u>2,000</u> | <u>2,177</u> |
| Amounts falling due between two and five years:   |              |              |
| Bank loans - 2-5 years                            | <u>6,000</u> | <u>6,486</u> |
| Amounts falling due in more than five years:      |              |              |
| Repayable by instalments                          |              |              |
| Bank loans more than 5 years                      |              |              |
| by instalments                                    | <u>2,667</u> | <u>3,728</u> |
|                                                   | <u>2,667</u> | <u>3,728</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.23<br>£ | 31.3.22<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1       | Ordinary | £1                | <u>1</u>     | <u>1</u>     |

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is the director, A J Mayes by virtue of his ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.