Registered number
08000741

Elcar Limited

Abbreviated Accounts

30 June 2015

Elcar Limited

Registered number: 08000741

Abbreviated Balance Sheet

as at 30 June 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		12,456		3,041
Current assets					
Stocks		4,493		14,732	
Debtors		63,560		12,471	
Cash at bank and in hand		45,694		47,809	
		113,747		75,012	
Creditors: amounts falling due within one year		(50,551)		(32,444)	
Net current assets			63,196		42,568
Total assets less current liabilities			75,652		45,609
Provisions for liabilities			(2,491)		(608)
Net assets			73,161		45,001
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			73,061		44,901
Shareholders' funds			73,161		45,001

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Harding

Director

Approved by the board on 11 December 2015

Elcar Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	4,002
Additions	12,529
At 30 June 2015	16,531
Depreciation	
At 1 July 2014	961
Charge for the year	3,114
At 30 June 2015	4,075
Net book value	

At 30 June 2015	12,456
At 30 June 2014	3,041

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100