

**POINTON YOUNG LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

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**POINTON YOUNG LIMITED**  
 Company registered number: 08000645  
**ABBREVIATED BALANCE SHEET**  
**AT 31 March 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,309	44,506
Tangible Assets	3	4,233	4,342
		<u>5,542</u>	<u>48,848</u>
<b>CURRENT ASSETS</b>			
Debtors falling due within one year		109,678	130,287
Cash at bank and in hand		8,003	-
		<u>117,681</u>	<u>130,287</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>47,422</u>	<u>65,019</u>
<b>NET CURRENT ASSETS</b>		<b>70,259</b>	<b>65,268</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>75,801</b>	<b>114,116</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>(76,245)</b>	<b>(113,405)</b>
<b>NET (LIABILITIES)/ASSETS</b>		<b>(£444)</b>	<b>£711</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		(544)	611
<b>SHAREHOLDERS' FUNDS</b>		<b>(£444)</b>	<b>£711</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 30 December 2015**

S Brown, Director

The notes on pages 2 to 3 form part of these accounts  
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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The accounts are prepared on the going concern basis on the assumption of the continued support of the directors.

**1b. Intangible fixed assets: goodwill**

Goodwill arising on the acquisition of businesses represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 3 years.

**1c. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment

Straight line 20%

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**1e. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of services in the normal course of business.

**POINTON YOUNG LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

2. INTANGIBLE FIXED ASSETS	2015	2014
	£	£
<b>Cost</b>		
At 1 April 2014	130,900	130,900
At 31 March 2015	<u>130,900</u>	<u>130,900</u>
<b>Depreciation</b>		
At 1 April 2014	86,394	43,197
For the year	43,197	43,197
At 31 March 2015	<u>129,591</u>	<u>86,394</u>
<b>Net Book Amounts</b>		
At 31 March 2015	<u>£1,309</u>	<u>£44,506</u>
3. TANGIBLE FIXED ASSETS	2015	2014
	£	£
<b>Cost</b>		
At 1 April 2014	6,615	6,400
Additions	1,301	215
At 31 March 2015	<u>7,916</u>	<u>6,615</u>
<b>Depreciation</b>		
At 1 April 2014	2,273	978
For the year	1,410	1,295
At 31 March 2015	<u>3,683</u>	<u>2,273</u>
<b>Net Book Amounts</b>		
At 31 March 2015	<u>£4,233</u>	<u>£4,342</u>
4. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>