

## SYMBIO ENERGY LIMITED

### Abridged Accounts

#### **Period of accounts**

**Start date:** 01 January 2019

**End date:** 31 March 2020

**SYMBIO ENERGY LIMITED**  
**Contents Page**  
**For the period ended 31 March 2020**

Balance sheet

Notes to the financial statements

# SYMBIO ENERGY LIMITED

## Balance Sheet

As at 31 March 2020

|  | Notes | 2020<br>£               | 2018<br>£               |
|--|-------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                  |       |                         |                         |
| Intangible fixed assets                              | 2     | 1,310,836               | 1,378,317               |
| Tangible fixed assets                                | 3     | 43,586                  | 304                     |
|  |       | <u>1,354,422</u>        | <u>1,378,621</u>        |
| <b>Current assets</b>                                |       |                         |                         |
| Debtors  |       | 3,723,587               | 938,691                 |
| Cash at bank and in hand                             |       | 1,154,285               | 4,447                   |
|  |       | <u>4,877,872</u>        | <u>943,138</u>          |
| <b>Creditors: amount falling due within one year</b> |       | <u>(3,539,954)</u>      | <u>(124,641)</u>        |
| <b>Net current assets</b>                            |       | <u>1,337,918</u>        | <u>818,497</u>          |
| <b>Total assets less current liabilities</b>         |       | <u>2,692,340</u>        | <u>2,197,118</u>        |
| <b>Net assets</b>                                    |       | <u><u>2,692,340</u></u> | <u><u>2,197,118</u></u> |
| <b>Capital and reserves</b>                          |       |                         |                         |
| Called up share capital                              |       | 1                       | 1                       |
| Profit and loss account                              |       | 2,692,339               | 2,197,117               |
| <b>Shareholders funds</b>                            |       | <u><u>2,692,340</u></u> | <u><u>2,197,118</u></u> |

For the period ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 13 January 2021 and were signed on its behalf by:

-----

Vinesh Pareshbhai Patel  
Director

**SYMBIO ENERGY LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the period ended 31 March 2020**

**General Information**

SYMBIO ENERGY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07999360, registration address ROOM 103, MANSION HOUSE, BUCKNALLS LANE WATFORD, , WD25 9XX

The presentation currency is £ sterling.

**1. Accounting policies**

**Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net value of goods and services sold during the period excluding value added tax

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty five years.

## **Licences**

Licenses, being the amount paid in respect of Energy licenses on the acquisition of business and the subsequent cost for the license, is being amortised evenly over 25 years.

## **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 4% on cost

Furniture, fixtures & equipment - 30% on reducing balance

## **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

## **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 2. Intangible fixed assets

| <b>Cost</b>            | <b>Other<br/>£</b> | <b>Total<br/>£</b> |
|------------------------|--------------------|--------------------|
| At 01 January 2019     | 1,687,030          | 1,687,030          |
| Additions              | -                  | -                  |
| Disposals              | -                  | -                  |
| At 31 March 2020       | <b>1,687,030</b>   | <b>1,687,030</b>   |
| <b>Amortisation</b>    |                    |                    |
| At 01 January 2019     | 308,713            | 308,713            |
| Charge for period      | 67,481             | 67,481             |
| On disposals           | -                  | -                  |
| At 31 March 2020       | <b>376,194</b>     | <b>376,194</b>     |
| <b>Net book values</b> |                    |                    |
| At 31 March 2020       | <b>1,310,836</b>   | <b>1,310,836</b>   |
| At 31 December 2018    | <b>1,378,317</b>   | <b>1,378,317</b>   |

## 3. Tangible fixed assets

| <b>Cost or valuation</b>              | <b>Plant and<br/>Machinery<br/>£</b> | <b>Fixtures and<br/>Fittings<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------------------|--------------------------------------|--|--------------------|
| At 01 January 2019                    | -                                    | 1,629                                  | 1,629              |
| Additions                             | 35,000                               | 16,306                                 | 51,306             |
| Disposals                             | -                                    | -                                      | -                  |
| At 31 March 2020                      | <b>35,000</b>                        | <b>17,935</b>                          | <b>52,935</b>      |
| <b>Depreciation</b>                   |                                      |  |                    |
| At 01 January 2019                    | -                                    | 1,325                                  | 1,325              |
| Charge for period                     | 1,750                                | 6,274                                  | 8,024              |
| On disposals                          | -                                    | -                                      | -                  |
| At 31 March 2020                      | <b>1,750</b>                         | <b>7,599</b>                           | <b>9,349</b>       |
| <b>Net book values</b>                |                                      |  |                    |
| Closing balance as at 31 March 2020   | <b>33,250</b>                        | <b>10,336</b>                          | <b>43,586</b>      |
| Opening balance as at 01 January 2019 | <b>-</b>                             | <b>304</b>                             | <b>304</b>         |

#### **4. Average number of employees**

Average number of employees during the period was 7 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.