

REGISTERED NUMBER: 07999121 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
ALP INVESTMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ALP INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTOR: A L Price

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 07999121 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

ALP INVESTMENTS LIMITED (REGISTERED NUMBER: 07999121)

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		860,000		860,000
CURRENT ASSETS					
Debtors	5	4,101		25,329	
Cash at bank		<u>4,667</u>		<u>403</u>	
		8,768		25,732	
CREDITORS					
Amounts falling due within one year	6	<u>324,022</u>		<u>323,919</u>	
NET CURRENT LIABILITIES			<u>(315,254)</u>		<u>(298,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			544,746		561,813
CREDITORS					
Amounts falling due after more than one year	7		<u>331,610</u>		<u>357,880</u>
NET ASSETS			<u>213,136</u>		<u>203,933</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	9		229,093		229,093
Retained earnings			<u>(15,959)</u>		<u>(25,162)</u>
SHAREHOLDERS' FUNDS			<u>213,136</u>		<u>203,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st December 2018 and were signed by:

A L Price - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. **STATUTORY INFORMATION**

ALP Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Accounting convention

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 01 April 2016. The transition to FRS 102 Section 1A small entities has resulted in different accounting policies to those used previously. There is no material impact on opening equity and profit for the comparative period.

Going Concern Justification

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 31 March 2017 have been prepared using the going concern basis of accounting.

Revenue

Revenue represents the total invoice value, excluding value added tax, of fees charged during the year and derives from the provision of goods falling within the company's ordinary activities.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

First year adoption

The company adopted FRS 102 from 01/04/2016 onwards.

There are no material impacts of this change in the comparative figures.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st April 2017 and 31st March 2018	<u>860,000</u>
NET BOOK VALUE	
At 31st March 2018	<u>860,000</u>
At 31st March 2017	<u>860,000</u>

Fair value at 31st March 2018 is represented by:

	£
Valuation in 2016	229,093
Cost	<u>630,907</u>
	<u>860,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. **INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	2018	2017
	£	£
Cost	<u>630,907</u>	<u>630,907</u>

Investment property was valued on an open market basis on 31st March 2016 by the directors of the company .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>4,101</u>	<u>25,329</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	25,950	25,950
Taxation and social security	22,787	40,403
Other creditors	<u>275,285</u>	<u>257,566</u>
	<u>324,022</u>	<u>323,919</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>331,610</u>	<u>357,880</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>227,810</u>	<u>254,080</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>357,560</u>	<u>383,830</u>

The bank loan is secured over the company's assets by way of a fixed and floating charge.

9. **RESERVES**

	Revaluation reserve £
At 1st April 2017 and 31st March 2018	<u>229,093</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

10. ULTIMATE CONTROLLING PARTY

The controlling party is A L Price.

11. REMUNERATION TRUST

The company made a contribution in the accounting period to a Remuneration Trust in the amount of £50,000 (2017: £120,000). The terms of the Trust are set out in a Trust deed executed by the company and the original Trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.