

**GREENWOOD CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

GREENWOOD CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
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GREENWOOD CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Nicholas Anthony Greenwood Caroline Sarah Parker
Company Number	07998698 (England and Wales)
Registered Office	117 East Dundry Road Whitchurch Bristol BS14 0LW United Kingdom
Accountants	Parker Drew Ltd Trident Works, Marsh Lane Temple Cloud Bristol BS39 5AZ

GREENWOOD CONSTRUCTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	292,948	202,256
Current assets			
Debtors	6	859,708	842,531
Cash at bank and in hand		443,500	534,697
		<u>1,303,208</u>	<u>1,377,228</u>
Creditors: amounts falling due within one year	<u>7</u>	(209,980)	(239,001)
Net current assets		<u>1,093,228</u>	<u>1,138,227</u>
Total assets less current liabilities		1,386,176	1,340,483
Creditors: amounts falling due after more than one year	<u>8</u>	(87,160)	(51,359)
Provisions for liabilities			
Deferred tax		(39,178)	(32,159)
Net assets		<u>1,259,838</u>	<u>1,256,965</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,259,738</u>	<u>1,256,865</u>
Shareholders' funds		<u>1,259,838</u>	<u>1,256,965</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by

Nicholas Anthony Greenwood
Director

Company Registration No. 07998698

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Greenwood Construction Limited is a private company, limited by shares, registered in England and Wales, registration number 07998698. The registered office is 117 East Dundry Road, Whitechurch, Bristol, BS14 0LW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance
Computer equipment	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2022	10,000
At 31 March 2023	10,000
Amortisation	
At 1 April 2022	10,000
At 31 March 2023	10,000
Net book value	
At 31 March 2023	-

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 April 2022	55,000	91,775	285,762	8,694	16,816	458,047
Additions	-	-	208,897	-	-	208,897
Disposals	-	-	(71,886)	-	-	(71,886)
At 31 March 2023	55,000	91,775	422,773	8,694	16,816	595,058
Depreciation						
At 1 April 2022	22,000	24,119	189,088	6,326	14,258	255,791
Charge for the year	11,000	11,778	70,408	355	709	94,250
On disposals	-	-	(47,931)	-	-	(47,931)
At 31 March 2023	33,000	35,897	211,565	6,681	14,967	302,110
Net book value						
At 31 March 2023	22,000	55,878	211,208	2,013	1,849	292,948
At 31 March 2022	33,000	67,656	96,674	2,368	2,558	202,256

6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	253,474	271,154
Accrued income and prepayments	21,026	20,169
Other debtors	585,208	551,208
	859,708	842,531

7 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	74,427	121,780
Obligations under finance leases and hire purchase contracts	52,690	27,412
Trade creditors	28,281	18,799
Taxes and social security	24,368	35,433
Other creditors	-	3,195
Loans from directors	28,069	30,237
Accruals	2,145	2,145
	209,980	239,001

8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	87,160	51,359

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Transactions with related parties

Greenwood Development Services Limited:

(A company in which the director Mr N Greenwood is a Director and Shareholder)

Amount owed from related party as at balance sheet date £216,092 (2022 £216,092).

Greenwood Property Holdings Ltd:

(A company in which the director Mr N Greenwood is a Director and Shareholder)

Amount owed from related party as at balance sheet date £255,116 (2022 £255,116).

Falcon Plant Ltd:

(A company in which the director Mr N Greenwood is a Director and Shareholder)

Amount owed from related party as at balance sheet date £75,000 (2022 £80,000).

10 Average number of employees

During the year the average number of employees was 10 (2022: 9).

