

GREENWOOD CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

GREENWOOD CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
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GREENWOOD CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Nicholas Anthony Greenwood Caroline Sarah Parker
Company Number	07998698 (England and Wales)
Registered Office	117 East Dundry Road Whitchurch Bristol BS14 0LW United Kingdom
Accountants	Parker Drew Ltd Trident Works, Marsh Lane Temple Cloud Bristol BS39 5AZ

GREENWOOD CONSTRUCTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>5</u>	135,251	126,009
Current assets			
Debtors	6	740,642	610,497
Cash at bank and in hand		689,655	593,870
		<u>1,430,297</u>	<u>1,204,367</u>
Creditors: amounts falling due within one year	<u>7</u>	(253,671)	(199,697)
Net current assets		<u>1,176,626</u>	<u>1,004,670</u>
Total assets less current liabilities		1,311,877	1,130,679
Creditors: amounts falling due after more than one year	<u>8</u>	(33,937)	-
Provisions for liabilities			
Deferred tax		(25,698)	(23,942)
Net assets		<u>1,252,242</u>	<u>1,106,737</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,252,142</u>	<u>1,106,637</u>
Shareholders' funds		<u>1,252,242</u>	<u>1,106,737</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 December 2020 and were signed on its behalf by

Nicholas Anthony Greenwood
Director

Company Registration No. 07998698

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Greenwood Construction Limited is a private company, limited by shares, registered in England and Wales, registration number 07998698. The registered office is 117 East Dundry Road, Whitchurch, Bristol, BS14 0LW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance
Computer equipment	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2019	10,000
At 31 March 2020	10,000
Amortisation	
At 1 April 2019	10,000
At 31 March 2020	10,000
Net book value	
At 31 March 2020	-

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2019	19,325	206,218	8,694	15,722	249,959
Additions	-	77,091	-	-	77,091
Disposals	-	(32,996)	-	-	(32,996)
At 31 March 2020	19,325	250,313	8,694	15,722	294,054
Depreciation					
At 1 April 2019	9,435	98,078	4,837	11,600	123,950
Charge for the year	1,483	43,442	579	1,031	46,535
On disposals	-	(11,682)	-	-	(11,682)
At 31 March 2020	10,918	129,838	5,416	12,631	158,803
Net book value					
At 31 March 2020	8,407	120,475	3,278	3,091	135,251
At 31 March 2019	9,890	108,140	3,857	4,122	126,009

6 Debtors	2020	2019
	£	£
Trade debtors	178,307	133,289
Accrued income and prepayments	11,127	-
Other debtors	551,208	477,208
	740,642	610,497

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	6,846	-
Taxes and social security	179,011	140,161
Other creditors	2,006	1,357
Loans from directors	35,896	43,626
Accruals	29,912	14,553
	253,671	199,697

8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	33,937	-

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

9 Transactions with related parties

Greenwood Development Services Limited:

(A company in which the director Mr N Greenwood is a Director and Shareholder)

Amount owed from related party as at balance sheet date £216,092 (2019 £216,092).

Greenwood Property Holdings Ltd:

(A company in which the director Mr N Greenwood is a Director and Shareholder)

Loans repaid during the year £6,000 (2019 Nil).

Amount owed from related party as at balance sheet date £255,116 (2019 £261,116 Nil).

Falcon Plant Ltd:

(A company in which the director Mr N Greenwood is a Director and Shareholder)

Loans advanced during the year £80,000 (2019 Nil).

Amount owed from related party as at balance sheet date £80,000 (2019 Nil).

10 Average number of employees

During the year the average number of employees was 5 (2019: 4).

