

GREENWOOD CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

GREENWOOD CONSTRUCTION LIMITED
UNAUDITED ACCOUNTS
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GREENWOOD CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	Nicholas Anthony Greenwood Caroline Sarah Parker
Company Number	07998698 (England and Wales)
Registered Office	117 East Dundry Road Whitchurch Bristol BS14 0LW United Kingdom
Accountants	Parker Drew Ltd Trident Works, Marsh Lane Temple Cloud Bristol BS39 5AZ

GREENWOOD CONSTRUCTION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	126,009	110,503
Current assets			
Debtors	6	610,497	498,884
Cash at bank and in hand		593,870	563,169
		<u>1,204,367</u>	<u>1,062,053</u>
Creditors: amounts falling due within one year	<u>7</u>	(199,697)	(165,347)
Net current assets		<u>1,004,670</u>	<u>896,706</u>
Total assets less current liabilities		1,130,679	1,007,209
Provisions for liabilities			
Deferred tax		(23,942)	(20,996)
Net assets		<u>1,106,737</u>	<u>986,213</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,106,637	986,113
Shareholders' funds		<u>1,106,737</u>	<u>986,213</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 December 2019.

Nicholas Anthony Greenwood
Director

Company Registration No. 07998698

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Greenwood Construction Limited is a private company, limited by shares, registered in England and Wales, registration number 07998698. The registered office is 117 East Dundry Road, Whitchurch, Bristol, BS14 0LW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance
Computer equipment	25% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	10,000
At 31 March 2019	10,000
Amortisation	
At 1 April 2018	10,000
At 31 March 2019	10,000
Net book value	
At 31 March 2019	-

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2018	19,325	165,950	8,694	15,722	209,691
Additions	-	66,368	-	-	66,368
Disposals	-	(26,100)	-	-	(26,100)
At 31 March 2019	19,325	206,218	8,694	15,722	249,959
Depreciation					
At 1 April 2018	7,690	77,117	4,156	10,225	99,188
Charge for the year	1,745	36,050	681	1,375	39,851
On disposals	-	(15,089)	-	-	(15,089)
At 31 March 2019	9,435	98,078	4,837	11,600	123,950
Net book value					
At 31 March 2019	9,890	108,140	3,857	4,122	126,009
At 31 March 2018	11,635	88,833	4,538	5,497	110,503

6 Debtors

	2019	2018
	£	£
Trade debtors	133,289	105,916
Accrued income and prepayments	-	4,738
Other debtors	477,208	388,230
	610,497	498,884

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	140,161	103,304
Other creditors	1,357	-
Loans from directors	43,626	43,838
Accruals	14,553	18,205
	199,697	165,347

GREENWOOD CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Transactions with related parties

Greenwood Development Services Limited:

(A company in which the director Mr N Greenwood is a Director and Shareholder)

Payments made on behalf of related party during the year £77,862 (2018 £81,695).

Consultancy services received from the related party during the year Nil (2018 £31,504).

Loan repayments received during the year £250,000 (2018 Nil).

Amount owed from related party as at balance sheet date £216,092 (2018 £388,230).

Greenwood Property Holdings Ltd:

(A company in which the director Mr N Greenwood is a Director and Shareholder)

Payments made on behalf of related party during the year £261,116 (2018 Nil).

Amount owed from related party as at balance sheet date £261,116 (2018 Nil).

9 Average number of employees

During the year the average number of employees was 4 (2018: 4).

