

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 9 9 5 8 3 1

Company name in full Hamman Metals Recycling Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Isobel

Surname Brett

3 Liquidator's address

Building name/number 21 Highfield Road

Street

Post town Dartford

County/Region Kent

Postcode D A 1 2 J S

Country

4 Liquidator's name

Full forename(s)

Surname

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Other liquidator

Use this section to tell us about
another liquidator.

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Notice of progress report in voluntary winding up

6 Period of progress report

From date	2	2	0	2	2	0	2	1
To date	2	1	0	2	2	0	2	2

7 Progress report

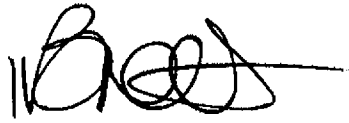
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

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^m0^m4

^y2^y0^y2^y2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Isobel Susan Brett

Bretts Business Recovery Limited

21 Highfield Road

Dartford

Kent

Postcode

D

A

1

2

J

S

DX

01474 532862



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

HAMMAN METALS RECYCLING LTD IN MEMBERS' VOLUNTARY LIQUIDATION
ANNUAL REPORT

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1. Receipts and Payments Account
2. Detailed Narrative of Work Undertaken

HAMMAN METALS RECYCLING LTD IN MEMBERS' VOLUNTARY LIQUIDATION ANNUAL PROGRESS REPORT

1. INTRODUCTION

In accordance with The Insolvency (England and Wales) Rules 2016, I am required to provide members with an annual progress report. The purpose of this report is to detail my acts and dealings as Liquidator and summarises the progress of the liquidation for the period from 22 February 2021 to 21 February 2022 ("the Review Period") and which should be read in conjunction with my previous correspondence to members.

2. EXECUTIVE SUMMARY

A summary of the key information provided in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency £	Realisations to date £	Estimated future realisations £	Estimated total realisations £
Tax refund	-	32.27	200.00	232.27
Cash at Bank	138,812.00	123,443.86	-	123,443.86
Total	138,812.00	123,476.13	200.00	123,676.13

Expenses

Expense	Expense incurred to date £	Estimated total expense £
Liquidator's fees	2,500.00	2,500.00
Accountancy Fees	2,292.38	2,292.38
Category 1 expenses	728.20	728.20
Total	5,520.58	5,520.58

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Ordinary shareholders	11,110.00p per share	11,815.55per share

3. STATUTORY INFORMATION AND APPOINTMENT DETAILS

REGISTERED NAME, ADDRESS AND NUMBER

Hamman Metals Recycling Ltd (In Liquidation), ("the Company")

Registered office: 21 Highfield Road, Dartford, Kent, DA1 2JS
Former Registered Office: Orchard Dene, High House Lane, Hadlow, Kent, TN11 9RA
Registered Number: 07995831

HAMMAN METALS RECYCLING LTD IN MEMBERS' VOLUNTARY LIQUIDATION ANNUAL REPORT

Other trading names: None

Principal trading activity Metal recycling

APPOINTMENT DETAILS

Name of Liquidator: Isobel Susan Brett

Address of Liquidator: 21 Highfield Road, Dartford, Kent, DA1 2JS

Date of Appointment: 22 February 2021

Change in officeholder: None

4. ADMINISTRATION AND PLANNING

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

5. ASSET REALISATIONS

My Receipts and Payment account for the period ending 21 February 2022 is attached at Appendix 1, which I have reconciled to the financial records that I am required to maintain. All receipts and payments are shown net of VAT.

Funds have been banked in a designated client account held at Handelsbanken Bank. However, interest rates are currently 0% and therefore no gross bank interest has been received on the credit balance in the period of the Liquidation.

I have detailed below key information about asset realisation, however, more detailed narrative about the work undertaken may be found at Appendix 2. According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated realisable value of £138,812 which comprised principally of the assets detailed below.

Asset Summary

Asset Name	Est. To Realise £	Realised to Date £
Tax Refund	-	32.27
Cash at Bank	138,812.00	123,444.86
Total	138,812	123,477.13

Assets

Cash at Bank

The Declaration of Solvency reflected cash at bank totalling £138,812 and the sum of £123,444.86 was receiving following the payment of liabilities in respect of accountancy fees, VAT and Corporation Tax.

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Tax Refund

Although not reflected on the Declaration of Solvency, it emerged that a pre-liquidation VAT refund of £200 and a pre liquidation corporation tax refund of £32.27 was due to the Company. Prior to the liquidation a penalty for the amount of £200 had been issued against the company by HM Revenue and Customs ("HMRC") for filing paper returns instead of online returns. However, there was no other option available to the Company and this penalty has been appealed against. I am awaiting confirmation that the penalty has been cancelled and to receive the VAT repayment of £200.

Due to an extensive backlog at HMRC as a result of the Covid 19 pandemic, it is not possible to estimate when that repayment will be received.

6. CREDITORS' CLAIMS AND DIVIDENDS

I and my staff have had to carry out key tasks which are detailed at Appendix 2.

Creditors' Claims

Secured Creditors

There are no secured creditors.

Preferential Creditors

There are no known preferential creditors.

Unsecured Creditors

The Declaration of Solvency reflected three creditors with an estimated total liability of £22,017 which comprised of £5,770, £4,232 and £12,015 in respect of accountancy fees, corporation tax and VAT respectively. These liabilities were paid pre-liquidation.

I confirm that in accordance with the Insolvency (England and Wales) Rules 2016 following my appointment I advertised a Notice to Creditors to submit their claims and would advise that no claims were received.

7. SHAREHOLDER'S DISTRIBUTIONS

Share Capital

The Company's authorised and issued share capital is £10 made up of 100 ordinary shares of £0.10.

Distributions made to the shareholders are detailed below:

Date	Share Class	Rate (£ per Share)	Total Distributed £
02/03/2021	Ordinary	11,110.00	111,000.00
Total		11,110.00	111,000.00

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8. LIQUIDATION COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory.

Fixed fee agreed with the Director and ratified by the Members

My remuneration was previously authorised by the Members at a meeting held on 22 February 2021 and the following Ordinary Resolution was passed in respect of my remuneration:

"That the Liquidator's fee will be charged as a fixed amount of £2,500 plus disbursements plus VAT".

I have drawn a fee of £2,500 plus VAT in accordance with the resolution passed.

Liquidation Expenses

Expenses are any payments made from the estate which are neither an office holder's remuneration nor a distribution to a creditor or member. Expenses also include disbursements which are payments first met by the office holder and then reimbursed from estate funds.

Category 1 expenses incurred during the Review Period total £3,020.58 as detailed below:

Expense	Amount of Expense incurred in Review Period £
Specific Penalty Bond	90.00
Statutory Advertising	298.20
Licence Fees	240.00
Affidavit Fee	100.00
Accountancy Fees	2,292.38
Total	3,020.58

Professional Advisors

Accountants

A4G Accountants LLP were instructed to provide accountancy services in relation to the preparation and filing of the Company's cessation accounts and tax returns. Their costs were agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. Their costs totalled £2,292.38 plus VAT and have been paid in full.

No category 2 expenses have been charged in this matter.

A copy of 'A Members' Guide to Liquidators' Fees' together with the firm's charge-out rate and expenses policy may be found at www.brettsbr.co.uk/mglf. A hard copy of both the Members' Guide and the firm's charge-out rate and expenses may be obtained on request.

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9. FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

10. EC REGULATIONS

I confirm that the Company's centre of main interest is in the UK. Accordingly, the Council Regulations (EC) No 1346/2000 of 29 May 2000 on insolvency proceedings will apply which is replaced and superseded by Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on insolvency proceedings. The EU Insolvency Regulation (EC/1346/2000) will continue to govern insolvency proceedings that are opened in the EU before 26 June 2017.

11. OTHER INFORMATION

As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body. More details about these matters, Provision of Services Regulations and general information about Bretts Business Recovery Limited that is of relevance to creditors can be found at <http://www.brettsbr.co.uk/insolvency-rules/servicesregulations/>.

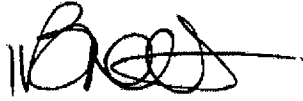
Bretts Business Recovery Limited uses personal information in order to fulfil the legal obligations of a Liquidator under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. The General Data Protection Regulation requires that individuals whose data is being held be provided with information about their rights and you can find more information on how Bretts Business Recovery Limited uses your personal information on our website at <http://www.brettsbr.co.uk/privacy-policy/>.

12. CONCLUSION

The continuing administration of the liquidation is essentially concerned with the VAT repayment of £200, a final distribution to the shareholders and closing formalities.

**HAMMAN METALS RECYCLING LTD IN MEMBERS' VOLUNTARY LIQUIDATION
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If you require any further information, please contact Garick Goldman on 01474 532862.

A handwritten signature in black ink, appearing to read 'Isobel', with a long horizontal stroke extending to the right.

**Isobel Susan Brett
Liquidator**

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Hamman Metals Recycling Ltd - In Members Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 22 February 2021 To 21 February 2022

S of A £		From 22/02/21	From 22/02/21
		To 21/02/22	To 21/02/22
ASSET REALISATIONS			
	Tax Refund	32.27	32.27
138,812.00	Cash at Bank	123,443.86	123,443.86
138,812.00		123,476.13	123,476.13
COST OF REALISATIONS			
	Specific Bond	(90.00)	(90.00)
	Office Holders Fees	(2,500.00)	(2,500.00)
	Statutory Advertising	(298.20)	(298.20)
	Accountancy Fees	(2,292.38)	(2,292.38)
	Licence Fees	(240.00)	(240.00)
	Affidavit Fee	(100.00)	(100.00)
NIL		(5,520.58)	(5,520.58)
UNSECURED CREDITORS			
(5,770.00)	Accruals	NIL	NIL
(4,232.00)	HMRC (CT)	NIL	NIL
(12,015.00)	VAT	NIL	NIL
(22,017.00)		NIL	NIL
DISTRIBUTIONS			
(10.00)	Ordinary	(111,000.00)	(111,000.00)
(10.00)		(111,000.00)	(111,000.00)
116,795.00		6,955.55	6,955.55
REPRESENTED BY			
	Current A/C		6,955.55
			6,955.55



Isobel Susan Brett
Liquidator

Appendix 2

Narrative detail of work undertaken for Hamman Metals Recycling Ltd in Members' Voluntary Liquidation as at 21 February 2022

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Reports	Preparing annual progress report to members
Meeting of Members	Preparation of meeting notices, proxies/voting forms notice of meeting to all members Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Realisation of Assets	
Cash at Bank	Communication with Company's bank to transfer credit balance and close account
Tax Refund	Filing pre liquidation tax returns
Creditors	
Creditor Communication	Advise HM Revenue & Customs and other creditors of liquidation Request details of any outstanding returns and liabilities Finalising pre appointment tax position Obtaining tax clearance
Distributions to Members	
Distribution procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to members enclosing confirmation of payment and distribution statement