
HAMMAN METALS RECYCLING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

HAMMAN METALS RECYCLING LIMITED
REGISTERED NUMBER: 07995831

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		300,962		8,302
CURRENT ASSETS					
Stocks		18,973		5,203	
Debtors		13,226		7,439	
Cash at bank and in hand		26,454		36,898	
		<u>58,653</u>		<u>49,540</u>	
CREDITORS: amounts falling due within one year	3	<u>(155,564)</u>		<u>(40,086)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(96,911)</u>		<u>9,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>204,051</u>		<u>17,756</u>
CREDITORS: amounts falling due after more than one year	4		<u>(173,565)</u>		<u>-</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(800)</u>		<u>(1,660)</u>
NET ASSETS			<u>29,686</u>		<u>16,096</u>
CAPITAL AND RESERVES					
Called up share capital	5		-		-
Profit and loss account			<u>29,686</u>		<u>16,096</u>
SHAREHOLDERS' FUNDS			<u>29,686</u>		<u>16,096</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HAMMAN METALS RECYCLING LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 November 2015.



P Williams
Director

The notes on pages 3 to 4 form part of these financial statements.

HAMMAN METALS RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	-	5% on cost
Plant and machinery	-	25% on net book value
Motor vehicles	-	25% on net book value
Office equipment	-	33.3% on cost

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

HAMMAN METALS RECYCLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	17,243
Additions	300,454
At 31 March 2015	317,697
Depreciation	
At 1 April 2014	8,941
Charge for the year	7,794
At 31 March 2015	16,735
Net book value	
At 31 March 2015	300,962
At 31 March 2014	8,302

Included in the above is freehold land at a cost of £233,770 which is not depreciated.

3. CREDITORS:

Amounts falling due within one year

The bank loan of £5,562 is secured on the freehold property together with a floating charge over the other assets of the company.

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	148,354	-

The bank loan of £173,565 is secured on the freehold property together with a floating charge over the other assets of the company.

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £0.001 each	-	-