

**Sky Environmental Services Limited**

**Unaudited Abbreviated Accounts  
Year Ended 31 March 2016**

**Company Registration Number: 07995696**

**Sky Environmental Services Limited**  
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**Sky Environmental Services Limited**  
**Abbreviated Balance Sheet**  
**31 March 2016**

	<b>Note</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	-	257
<b>Current assets</b>			
Debtors		385,984	209,142
Cash at bank and in hand		254,772	269,509
		640,756	478,651
<b>Creditors: Amounts falling due within one year</b>		(366,558)	(303,470)
<b>Net current assets</b>		274,198	175,181
<b>Total assets less current liabilities</b>		274,198	175,438
<b>Provisions for liabilities</b>		-	(51)
<b>Net assets</b>		274,198	175,387
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Profit and loss account		274,196	175,385
<b>Shareholders' funds</b>		274,198	175,387

The notes on pages 3 to 4 form an integral part of these financial statements.

**Sky Environmental Services Limited**  
**Abbreviated Balance Sheet**  
**31 March 2016 ..... continued**

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 December 2016 and signed on its behalf by:

K S North  
Director

Company Registration Number: 07995696

The notes on pages 3 to 4 form an integral part of these financial statements.

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# **Sky Environmental Services Limited**

## **Notes to the Abbreviated Accounts**

### **Year Ended 31 March 2016 ..... continued**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% straight line

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Sky Environmental Services Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2016 ..... continued**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	1,025	1,025
At 31 March 2016	1,025	1,025
<b>Depreciation</b>		
At 1 April 2015	768	768
Charge for the year	257	257
At 31 March 2016	1,025	1,025
<b>Net book value</b>		
At 31 March 2016	-	-
At 31 March 2015	257	257

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2

**4 Related party transactions**

**Directors' advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>K S North</b>				
Advances to director	-	-	28,411	-
Interest charged	-	-	909	-
Amounts repaid	-	-	-	58,701
	-	-	29,320	58,701