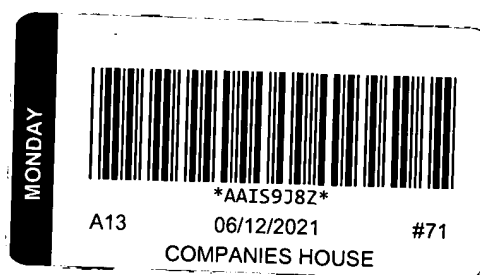

DE BROOK CH LIMITED

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**



DE BROOK CH LIMITED

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DE BROOK CH LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Directors	Mr M G Lowe Mr P M Raven
Registered number	07994835
Registered office	2 Isabella Road Helios 47 Garforth Leeds LS25 2DY
Independent Auditor	RSM UK Audit LLP Central Square 5th Floor 29 Wellington Street Leeds West Yorkshire LS1 4DL

DE BROOK CH LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2021.

Principal activity

The principal activities of the Company in the year under review were those of a holding company.

Business review

The company was dormant throughout the period.

Directors

The directors who served during the year and up to the date of signature were:

Mr M G Lowe
Mr P M Raven


Indemnification of Directors

The company confirms that qualifying third party indemnity insurance cover has been effected in respect of directors' and officers' liability to protect "insured persons" in respect of liabilities devolving on them for wrongful acts arising in the normal conduct of the business. This was in place throughout the last financial year and remains in force.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 16th September 2021 and signed on its behalf.



Mr M G Lowe
Director

DE BROOK CH LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Administrative expenses	-	1
Operating profit and profit before taxation	<u>-</u>	<u>1</u>
Profit for the financial year	<u>-</u>	<u>1</u>

The notes on pages 6 to 10 form part of these financial statements.

DE BROOK CH LIMITED
REGISTERED NUMBER: 07994835

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	1	1
Investments	5	1	1
		<u>2</u>	<u>2</u>
Total assets less current liabilities		2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	6	1	1
Retained earnings		1	1
Total Shareholders funds		<u>2</u>	<u>2</u>

For the year ended 31 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16th September 2021



Mr M G Lowe
Director

The notes on pages 6 to 10 form part of these financial statements.

DE BROOK CH LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2021

	Called up share capital	Retained earnings	Total shareholders funds
	£	£	£
At 1 April 2019	1	-	1
Profit for the year	-	1	1
At 1 April 2020	1	1	2
At 31 March 2021	1	1	2

The notes on pages 6 to 10 form part of these financial statements.

DE BROOK CH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

De Brook CH Limited is a private company, limited by shares, registered in England and Wales, incorporated in the United Kingdom under the Companies Act 2006. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

De Brook CH Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of the financial statements. De Brook CH Limited is consolidated in the financial statements of its ultimate parent, Ideal Carehomes Topco Limited, about which more details are given in the ultimate parent company note. Exemption has been taken in these separate company financial statements in relation to presentation of a cash flow statement and financial instruments disclosure.

Monetary amounts in the financial statements are rounded to the nearest whole £, except where otherwise indicated.

The financial statements are prepared in Sterling, which is the functional currency of the company.

2.2 Exemption from preparing consolidated financial statements

The Company is a parent Company that is also a subsidiary included in the consolidated financial statements of its immediate parent undertaking established under the law of an EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

The financial statements contain information about De Brook CH Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent, Ideal Carehomes Topco Limited, 2 Isabella Road, Helios 47, Garforth, Leeds, West Yorkshire, LS25 2DY.

2.3 Related party exemption

The company has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the Ideal Carehomes Topco Limited group.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Going concern

The Directors are required to make an assessment of the Company's ability to continue as a going concern. The Company is a subsidiary within a group of companies and the Company has received a confirmation of parental support from the parent undertaking. Consequently, the going concern assessment has been carried out on a group basis.

The Group's business activities, together with the factors likely to affect its future development, performance and position are set out in the Business Review which forms part of the Strategic Report in the group financial statements. The Strategic Report in the group financial statements also describes the financial position of the Group; the Group's objectives and policies for managing its capital; its financial risk management objectives and its exposure to credit risk and liquidity risk.

After considering all known relevant uncertainties, the group's directors have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Consequently, they continue to adopt the going concern basis of accounting in preparing the group financial statements. The group's directors have taken account of the impact to date of the Coronavirus. The virus has resulted in higher costs being incurred relating to consumables and staffing and at the same time reductions in occupancy caused by higher mortality and reduced admissions.

The Group has received some additional financial support from Local Authorities and anticipates other financial support will be forthcoming. Whilst the precise ongoing impact of the Coronavirus is difficult to quantify, the group's directors have undertaken revised forecasting of performance and cash flows in determining the appropriateness of continuing to adopt the going concern basis in preparing the financial statements.

This forecasting has included considering scenarios where occupancy remains consistent to current levels with no future growth, whilst carrying continued higher operating costs arising from the virus. Where appropriate, the group directors have also considered the potential impact of strategies to reduce costs to reflect lower occupancy as well as actions that might be taken to manage cash.

The Directors consider that, as at the date of approving the financial statements and in light of the group assessment outlined above, there is a reasonable expectation that the Company will have sufficient support from its parent undertaking and group companies and therefore have adequate resources to remain in operations for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements.

2.5 Tangible assets

Tangible assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

DE BROOK CH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.5 Tangible assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.6 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Interests in subsidiaries are assessed for impairment at each reporting date. Any impairment losses or reversals of impairments are recognised immediately in the Profit and Loss Account.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £nil).

DE BROOK CH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Tangible assets

	Freehold property £
Cost or valuation	
At 1 April 2020	1
At 31 March 2021	<u>1</u>
Net book value	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

The freehold of £1 relates to the freehold reversion of a 999 year lease.

5. Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2020	1
At 31 March 2021	<u>1</u>

The company's investment at the balance sheet date in the share capital of companies included the following:

Ideal Care Developments Limited - Incorporated in England - Ordinary shares - 100% holding - non-trading residential care home developers.

Registered to: 2 Isabella Road, Helios 47, Garforth, Leeds, LS25 2DY.

DE BROOK CH LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
1 (2020 - 1) A Ordinary Shares share of £1.00	<u>1</u>	<u>1</u>

7. Ultimate parent company

The immediate parent company is Ideal Carehomes (Number One) Limited incorporated in England.

The ultimate parent company is Ideal Carehomes Topco Limited incorporated in England.

The group headed by Ideal Carehomes Topco Limited is the smallest and largest group which prepares consolidated financial statements that include the results of the company.

The consolidated financial statements of Ideal Carehomes Topco Limited are publicly available and may be obtained from:

Companies House
Crown Way
Cardiff
CF14 3UZ

8. Ultimate controlling party

The ultimate controlling party is Warwick European Opportunities Fund II GP Limited.