

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 9 9 4 6 1 4

Company name in full Abbey Garage Stores Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Michael James

Surname Gregson

### 3 Liquidator's address

Building name/number TC Bulley Davey Limited

Street 4 Cyrus Way

Cygnat Park

Post town Hampton

County/Region Peterborough

Postcode P E 7 8 H P

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

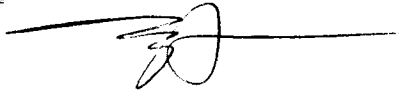
7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1 <sup>d</sup> 7    <sup>m</sup> 1 <sup>m</sup> 1    <sup>y</sup> 2 <sup>y</sup> 0    <sup>y</sup> 2 <sup>y</sup> 1

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Laurie Hodgkins
Company name	TC Bulley Davey Limited
Address	4 Cyrus Way
	Cygnat Park
	Hampton
Post town	Peterborough
County/Region	
Postcode	P E 7 8 H P
Country	
DX	
Telephone	01733 569494



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**ABBHEY GARAGE STORES LIMITED**  
**In Members' Voluntary Liquidation ("the Company")**

**Liquidator's Final Account to Members**  
**Pursuant to Section 94 of the Insolvency Act 1986**  
**and Rule 5.10 of the Insolvency (England & Wales) Rules 2016**

**STATUTORY INFORMATION**

Company name: Abbey Garage Stores Limited ("the company")

Registered number: 07994614

Liquidator's name: Michael James Gregson of TC Bulley Davey Limited

Liquidator's address: 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP

Date of appointment: 28<sup>th</sup> October 2019

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 28<sup>th</sup> October 2019 to 17<sup>th</sup> November 2021 is attached to this report. This shows the realisations in the Liquidation together with the fees, costs and expenses that have been paid during my administration of the case.

**ASSETS**

The Directors' Declaration of Solvency ("DoS") identified the company's assets. The DoS estimated asset values, together with the actual sums realised, were as follows:

	<u>DoS Estimate</u>	<u>Amount Realised</u>
	£	£
Director's loan account	82,492	82,492
Balance at bank	215,529	202,218
Corporation Tax refund	15,582	15,175
VAT refund	3,867	Nil
HSBC refund	Nil	234
	<u>320,470</u>	<u>300,119</u>

**LIABILITIES**

**Secured Creditors**

No unsatisfied charges were registered against the Company at Companies House and none have been subsequently identified.

**Preferential Creditors**

As anticipated no preferential claims were identified.

## HM Revenue & Customs

The Company's pre-liquidation CT return was submitted to HMRC and a reduced CT liability of £45,463 was paid after securing an early payment discount of £1,346. Statutory interest was paid on these liabilities of £1,672. CT refunds of £15,175 were finally released in August 2021 as previously reported.

A CT return for the period of the Liquidation has been submitted. No liability was due.

The VAT refund was applied to the company's tax liabilities under Crown set -off provisions.

I have now received confirmation from HMRC that all liabilities have been paid and received clearance to close the Liquidation.

## Unsecured Creditors

The DoS indicated that there were trade creditors of £13,640, however these accounts were settled by the director prior to liquidation. Upon appointment I advertised for claims in the London Gazette. No claims were received and no other possible creditors have been brought to my attention.

## DISTRIBUTIONS TO MEMBERS

The ordinary share capital of the company is £100 made up of 100 ordinary shares of £1 each. The following capital distributions have been made to the members:

Date of Distribution	Type of Distribution (cash/in specie)	Rate per share £	Total Distribution £
1 <sup>st</sup> November 2019	Cash	1,000.00	100,000.00
18 <sup>th</sup> November 2019	Cash	1,000.00	100,000.00
28 <sup>th</sup> January 2021	Cash	200.00	20,000.00
26 <sup>th</sup> October 2021	Cash	211.8621	21,186.21
<b>Total</b>			<b>241,186.21</b>

## PRE-APPOINTMENT COSTS

The directors and members previously authorised the payment of a fee of £2,750 plus VAT for this firm's assistance with the preparation of the DoS and for producing and circulating all documentation required to liquidate the company. This fee has been drawn as agreed.

## LIQUIDATOR'S REMUNERATION

My Liquidator's remuneration was approved by the members to be based on time costs, and estimated at £2,000 plus VAT as set out in the duly signed Letter of Engagement. Due to the issues experienced with HMRC time spent significantly exceeded that estimate and the shareholder agreed to an uplift in fees to £5,500 plus VAT. My total time costs to date amount to £12,060, representing 73 hours work at an average charge out rate of £166 per hour. A schedule of these time costs is attached to this report.

The agreed fee of £5,500 plus VAT has been drawn. The balance of my time costs is irrecoverable.

A schedule of the work undertaken in the Liquidation is attached to this report.

### **LIQUIDATOR'S DISBURSEMENTS**

My disbursements amount to £3,547 and are itemised on the attached receipts and payments account.

The following professional advisors have been utilised in this matter:

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Fee Arrangement</b>
Calm Accounting	Accountancy	Time costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees likely to be charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

### **FURTHER INFORMATION**

Further information about the Liquidator's role and duties, how members may request further information, request further information about my fees and my firm's complaints policy are attached.

### **SUMMARY**

The winding up of the Company is now complete.

If you have any queries regarding the conduct of the Liquidation, you should contact Laurie Hodgkins by email at [lauriehodgkins@tc-group.com](mailto:lauriehodgkins@tc-group.com) or by phone on 01733 569494.



.....  
**MICHAEL JAMES GREGSON**  
Liquidator of Abbey Garage Stores Limited

Dated: 17<sup>th</sup> November 2021

# Liquidator's Abstract of Receipts & Payments

L0942 Abbey Garage Stores Limited (MVL)

Declaration Of Solvency		From 28/10/2021 To 17/11/2021	From 28/10/2019 To 17/11/2021
	<b>UNCHARGED ASSETS</b>		
	HSBC Refund	0.00	234.02
3,867.00	VAT Refund	0.00	0.00
15,582.00	Corporation Tax Refund	0.00	15,174.68
82,492.17	Director Loan account	0.00	82,492.17
218,529.00	Balance at Bank	0.00	202,217.82
		<b>0.00</b>	<b>300,118.69</b>
	<b>COSTS</b>		
	Liquidator's Remuneration	0.00	5,500.00
	Pre-appointment Fees	0.00	2,750.00
	Statutory Advertising	0.00	262.50
	Bond Premium	0.00	360.00
	Accounting Fees	0.00	2,800.00
	Software Licence	0.00	125.00
	Statutory Interest	0.00	1,672.28
		<b>0.00</b>	<b>(13,469.78)</b>
	<b>UNSECURED CREDITORS</b>		
	HMRC	0.00	45,462.70
		<b>0.00</b>	<b>(45,462.70)</b>
	<b>DISTRIBUTIONS</b>		
	Issued Share Capital	0.00	241,186.21
		<b>0.00</b>	<b>(241,186.21)</b>
<b>320,470.17</b>		<b>0.00</b>	<b>0.00</b>

.....  
Michael James Gregson  
Liquidator

TC Bulley Davey Limited Insolvency Case Year 1 Time Cost Information - to ( 08/11/2021 12:38:44 ) for ABBEY GARAGE STORES LIMITED - 116L942

	Partner	Senior Manager	Manager/ Administrator	Clerk/ Cashier	Hours	Cost	Hourly Rate
						£	£
Asset realisations	0.30		4.60		4.90	814.00	166.12
Cashiering function	1.00		0.20	7.20	8.40	1,264.00	150.48
Creditors & distributions	0.70		3.20		3.90	694.00	177.95
Debtors			0.20		0.20	32.00	160.00
Employees			0.40		0.40	64.00	160.00
HM Revenue & Customs	2.00		15.80		17.80	3,048.00	171.24
Investigations	0.10				0.10	26.00	260.00
No Milestone			0.10		0.10	16.00	160.00
Planning & review	0.20		6.30		6.50	1,060.00	163.08
Statutory reporting & case closure			2.00		2.00	320.00	160.00
Steps on appointment	0.70		4.20	0.20	5.10	867.00	170.00
<b>Total Hours</b>	<b>5.00</b>		<b>37.00</b>	<b>7.40</b>	<b>49.40</b>	<b>8,205.00</b>	<b>166.09</b>
<b>Total Fees Claimed (£)</b>	<b>1,300.00</b>		<b>5,920.00</b>	<b>985.00</b>		<b>8,205.00</b>	
<b>Average Hourly Rate by Grade</b>	<b>260.00</b>		<b>160.00</b>	<b>133.11</b>			



TC Bulley Davey Limited Insolvency Case Year 2 Time Costs Information - to ( 08/11/2021 12:38:44 ) for ABBEY GARAGE STORES LIMITED - 116L942

	Partner	Senior Manager	Manager/ Administrator	Clerk/ Cashier	Hours	Cost	Hourly Rate
						£	£
Asset realisations	0.10		1.10		1.20	202.00	168.33
Cashiering function	0.40		0.10	3.40	3.90	579.00	148.46
Creditors & distributions	0.30		2.70		3.00	510.00	170.00
HM Revenue & Customs	0.80		4.90		5.70	992.00	174.04
No Milestone							
Planning & review	0.10		3.10		3.20	522.00	163.12
Statutory reporting & case closure	0.40		3.00		3.40	584.00	171.76
<b>Total Hours</b>	<b>2.10</b>		<b>14.90</b>	<b>3.40</b>	<b>20.40</b>	<b>3,389.00</b>	<b>166.13</b>
<b>Total Fees Claimed (£)</b>	<b>546.00</b>		<b>2,384.00</b>	<b>459.00</b>		<b>3,389.00</b>	
<b>Average Hourly Rate by Grade</b>	<b>260.00</b>		<b>160.00</b>	<b>135.00</b>			

TC Bulley Davey Limited Insolvency Case Year 3 Time Costs Information - to ( 08/11/2021 12:38:44 ) for ABBEY GARAGE STORES LIMITED - 116L942

	Partner	Senior Manager	Manager/ Administrator	Clerk/ Cashier	Hours	Cost	Hourly Rate
						£	£
Cashiering function				0.70	0.70	94.50	135.00
Statutory reporting & case closure	0.20		2.00		2.20	372.00	169.09
<b>Total Hours</b>	<b>0.20</b>		<b>2.00</b>	<b>0.70</b>	<b>2.90</b>	<b>466.50</b>	<b>160.86</b>
<b>Total Fees Claimed (£)</b>	<b>52.00</b>		<b>320.00</b>	<b>94.50</b>		<b>466.50</b>	
<b>Average Hourly Rate by Grade</b>	<b>260.00</b>		<b>160.00</b>	<b>135.00</b>			

## **Further Information for Members**

### **Liquidator's Fees**

The company number for TC Bulley Davey Limited is 6553553. The Registered Office is at 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP and the VAT registration for the company is 864 4370 11. I, Michael James Gregson, am a Director of the Company and am a Licensed Insolvency Practitioner, authorised to act in the UK by the Insolvency Practitioners Association (IPA).

As a licensed insolvency practitioner, I am subject to the Insolvency Code of Ethics and expected to act in accordance with Statements of Insolvency Practice (SIPs) issued by the several licensing bodies, which supplement my statutory obligations under, primarily, the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. SIPs can be accessed from various sources including the insolvency trade body, R3 (the Association of Business Recovery Professionals). R3's website is at <https://www.r3.org.uk/what-we-do/publications/professional/fees> and SIPs are within the Technical Library section, as are links to other items such as Creditors Guides (to Insolvency Practitioners Fees). Creditors Guides, including the Insolvency Code of Ethics and that applicable to the fees of Liquidators, may also be obtained from TC Bulley Davey Limited's website:

<https://www.tc-group.com/services/insolvency-factsheets/>

Creditors may also find details of the TC Bulley Davey Limited Privacy Policy on the firm's website at:

<https://www.tc-group.com/privacypolicy/>.

Hard copies of any documents referred to here can be obtained on request.

### **Right to Request Further Information**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request for further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this final account.

### **Complaints Policy**

At TC Bulley Davey Limited we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we have acted, details of TC Bulley Davey Limited's complaints policy can be found at:

[https://www.tc-group.com/wp-content/uploads/2021/11/TC\\_BulleyDavey - Client\\_Guide\\_Complaints\\_Procedure\\_v1.1.pdf](https://www.tc-group.com/wp-content/uploads/2021/11/TC_BulleyDavey_Client_Guide_Complaints_Procedure_v1.1.pdf)

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licenses the insolvency practitioner concerned. Any such complaints should be addressed by email to [www.gov.uk/complain-about-insolvency-practitioner](mailto:www.gov.uk/complain-about-insolvency-practitioner).

If the Insolvency Service considers a complaint merits further consideration it will refer it to the appropriate regulatory body that licences the Insolvency Practitioner concerned.

# NOTE RE: CREDITORS' GUIDE TO INSOLVENCY PRACTITIONERS FEES

## ACCESS TO GUIDE

The relevant "Creditors' Guide" to Insolvency Practitioners Fees may be accessed via the TC Bulley Davey Limited website, using the following link: <https://www.tc-group.com/services/insolvency-factsheets/>

If you require a printed copy of the Creditors' Guide applicable to the case to which these papers relate, one may be requested by contacting: TC Bulley Davey Limited, Business Recovery & Insolvency Specialists, 4 Cyrus Way, Cygnet Park, Hampton, Peterborough PE7 8HP.

R3, the UK insolvency trade body, provides information for creditors about insolvency processes in its "Creditor Insolvency Guide" website at <http://www.creditorinsolvencyguide.co.uk/>

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## Additional information

### TC BULLEY DAVEY LIMITED CHARGING OUT RATES

The hourly rates of **TC Bulley Davey Limited** for insolvency work, applicable to the periods below, are:-

	From 5.11.21
Directors	£260
Senior Managers	£240
Managers	£160
Seniors	£135
Semi-Senior	£85
Secretarial (where charged)	£65
Junior	£70
Other	£25

The above rates are subject to an uplift of not more than fifty percent to reflect the complexity and difficulty of any matter, or any responsibility of an exceptional kind or degree which falls on the Practitioner in connection with the matter. We record time units of 6 minutes.

### ADDENDUM TO CREDITORS' GUIDE TO FEES – EXPENSES OR DISBURSEMENTS

In accordance with Statement of Insolvency Practice Number 9 the basis of expenses allocation in respect of expenses incurred by the Office Holder in connection with the administration of the Estate must be fully disclosed to creditors. Expenses are categorised as either Category 1, being expenses directly referable to a third party, e.g. statutory advertising, software licensing, online information uploads, external meeting room hire, specific bond insurance and courier costs, or Category 2, being expenses incurred by the firm and recharged to the estate, which may include a profit element, e.g. boxes, storage, searches and physical creditor meeting costs. This will also include payments to any associates of the Office Holder.

Category 1 expenses are recoverable in full from the Estate without the prior approval of creditors. Category 2 expenses are recoverable in full from the Estate, subject to the basis of expenses allocation being approved by creditors in advance of recovery.

Category 2 expenses are proposed to be recovered as follows:

Postage	actual cost (circulars only)
Photocopying	10p per sheet (circulars only)
Storage boxes	£10 per box
Storage charges	15p per box per week
Records destruction costs	£10 per box
Mileage	50p per mile
Travel and subsistence costs	actual cost
Companies House search	£5 per document / item
Land Registry search	£10 per document / item
Physical Meeting (e.g. Creditors) – facilities use on TC Bulley Davey Limited premises	£100 per meeting

Any payment of Expenses to associates of the Office Holder will be based on the associate's normal charge out rates and will be fully disclosed in the Office Holder's next report.

TC Bulley Davey Limited Disbursements rates / figures above as at 5.11.21