

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07993809

Name of Company

NU U Image Limited

I / ~~we~~

Gerald Irwin, Station House, Midland Drive, Sutton Coldfield, West Midlands B72 1TU

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on ~~summoned for~~ 06 January 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on ~~summoned for~~ 06 January 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly ~~no quorum was present at the meeting~~

The meeting was held at Station House, Midland Drive, Sutton Coldfield, West Midlands, B72 1TU

The winding up covers the period from 12 December 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

That the Liquidator's final report and summary of receipts and payments be approved

That the Liquidator receives his release

Signed

Date

06/01/2015

Irwin & Company
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

Ref NUU001/GI/MT

WEDNESDAY



A3YLCKE2

A25

07/01/2015

#40

COMPANIES HOUSE

NU U Image Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 12 December 2013 To 6 January 2015

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	279 08	
3,000 00	Trust Account Monies	3,000 00	
	Bank Interest Gross	1 93	
			3,281 01
	COST OF REALISATIONS		
	Specific Bond	60 00	
	Preparation of S of A	500 00	
	Meeting Fee	2,285 37	
	Stationery & Postage	57 64	
	Room Hire	90 00	
	Statutory Advertising	288 00	
			(3,281 01)
	UNSECURED CREDITORS		
(57,891 63)	Trade & Expense Creditors	NIL	
(25,000 00)	Directors Loan Account	NIL	
(180 00)	Barclays Bank plc	NIL	
NIL	HM Revenue & Customs - PAYE & NI	NIL	
NIL	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(20,000 00)	Ordinary Shareholders	NIL	
			NIL
(100,071.63)			(0.00)
	REPRESENTED BY		
			NIL

Note


Gerald Irwin
Liquidator

NU U IMAGE LIMITED

Liquidator's Final Report in Accordance with Rule 4.49D of the Insolvency Rules 1986 and Section 106 of the Insolvency Act 1986

I write with my final report to all known members and creditors in connection with my appointment as Liquidator of the above company on 12 December 2013

Statutory Information

Attached is a Statutory Information sheet which should be read in conjunction with this report

Summary of Receipts and Payments

Enclosed for your information is a summary of receipts and payments for the period 12 December 2013 to date

Cash at Bank

Following appointment, the sum of £279 was received from Barclays Bank plc in respect of funds held

Trust Account Monies

The sum of £3,000 was received as Trust Account for the benefit of the estate generally

Other Realisations

Since the date of liquidation, where possible, funds have been held on an interest bearing account in order to maximise realisations. During this period, the sum of £1 93 gross bank interest has been received

Assets That Remain To Be Realised

I can confirm to the best of my knowledge there are no assets that remain to be realised

Secured Creditors

As far as I am aware, there are no secured creditors. Accordingly, there is no "Prescribed Part of Net Property" as defined in Section 176A of the Insolvency Act 1986

Preferential Creditors

According to the Director's estimated Statement of Affairs, no preferential claims were anticipated. I can confirm that since the date of my appointment no preferential claims have been received

Non-Preferential Creditors

According to the financial records of the company, it was estimated that trade and expense creditors would amount to £57,892. I can advise that I have received claims in the sum of £54,523

According to the financial records of the company, the sum of £25,000 was due in respect of a Director's Loan Account To date no claim has received from the Director

According to the financial records of the company, the sum of £180 was due to Barclays Bank plc To date no claim has been received from Barclays Bank plc

According to the Director's Statement of Affairs, there was no liability to HM Revenue & Customs in respect of PAYE/NI and VAT I can advise that no claims have been received from HM Revenue & Customs

Dividend Prospect

Pursuant to Rule 11.7 no dividend will be declared to unsecured non-preferential creditors in this liquidation as the funds realised have been used to meet the expenses of the liquidation

As there is no prospect of a dividend for creditors, I do not propose to formally agree such claims

Office Holders Fees

In this period my firm has drawn the sum of £2,285.37 as a part payment towards the Meeting Fee in the amount of £2,500, which was approved at the first meeting of creditors held on 12 December 2013

In this period my firm has not drawn any funds by way of Liquidator's remuneration in accordance with resolutions passed at the time of my appointment Time costs to 27 September 2014 amount to £3,162.50 for 17.5 hours, representing an average charge of £180.71 per hour

Since the date of my appointment the following category 1 disbursements have been incurred -

Specific Bond	£60.00
Preparation of Statement of Affairs – Churchill Lyons Limited	£500.00
Postage	£11.92
Statutory Advertising	£378.60

During this period, the following category 2 disbursements have been incurred -

Stationery and Photocopying Charges	£45.72
Room Hire	£90.00

The company was not registered for VAT Therefore where VAT has been incurred the cost has been grossed up accordingly

I can confirm that the above fees and disbursements have been incurred in accordance with the definitions contained in Statement of Insolvency Practice 9 "SIP9", and that category 2 disbursements (as defined by "SIP9") have been incurred in accordance with my firm's Statement of Office Holder's Charging and Disbursements Recovery Policy as previously circulated to and approved by creditors at the meeting held on 12 December 2013

Charging and Disbursement Recovery Policies

An up to date G Irwin & Co Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information

Right to Request Further Information

Pursuant to Rule 4 49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been detailed in this final report

Right to Make an Application to Court

Pursuant to Rule 4 131 of the Rules, any secured creditor or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor), or the permission of the Court, may apply to the Court no later than 8 weeks of receipt of this final report make an application to Court on the grounds that the remuneration charged or the expenses incurred by the Liquidator as set out in this final report are excessive or, in relation to the basis fixed for the Liquidator's remuneration, be inappropriate

Final Meeting Resolutions

I would ask members and creditors to consider the following resolutions at the final meeting

- 1 That the Liquidator's final report and summary of receipts and payments be approved
- 2 That the Liquidator receives his release

Should you have any queries concerning this report or require any further information, please do not hesitate to contact either me or my case administrator, Michelle Tomlinson



Gerald Irwin
Liquidator

6 January 2015

STATUTORY INFORMATION

Name of Company NU U Image Limited

Registered Office 14A Birmingham Road
Sutton Coldfield
West Midlands
B72 1QG

Note: The Company's registered office address was changed to the Liquidator's Address on 12 December 2013.

Trading Address: 14A Birmingham Road
Sutton Coldfield
West Midlands
B72 1QG

Company's Registered Number 07993809

Liquidator's Name Gerald Irwin

Liquidator's Address Irwin & Company
Station House
Midland Drive
Sutton Coldfield
West Midlands B72 1TU

Date of Appointment 12 December 2013

**Basis of Liquidators Remuneration
And By Whom Fixed**

The Liquidator's remuneration is fixed in accordance with time costs properly incurred by himself and his staff in attending to matters arising in the winding-up and that the Liquidator is at liberty to draw from time to time, fees on account of his remuneration up to the level of time costs together with expenses and disbursements in accordance with the firm's disbursement recovery policy as previously circulated to creditors and approved at a Meeting of Creditors Held on 12 December 2013