

**PREMIER CARPENTRY CONTRACTORS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

PREMIER CARPENTRY CONTRACTORS LIMITED
UNAUDITED ACCOUNTS
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PREMIER CARPENTRY CONTRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Directors	Richard Furnival Leanne Furnival
Company Number	07993764 (England and Wales)
Registered Office	Providence Cottage Chorley Lichfield Staffordshire WS13 8DN

PREMIER CARPENTRY CONTRACTORS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	75,971	94,963
Tangible assets	<u>5</u>	44,657	4,457
		<u>120,628</u>	<u>99,420</u>
Current assets			
Debtors	<u>6</u>	66,613	101,796
Cash at bank and in hand		269,022	389,185
		<u>335,635</u>	<u>490,981</u>
Creditors: amounts falling due within one year	<u>7</u>	(66,863)	(226,877)
Net current assets		<u>268,772</u>	<u>264,104</u>
Total assets less current liabilities		<u>389,400</u>	<u>363,524</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(50,000)	-
Net assets		<u>339,400</u>	<u>363,524</u>
Capital and reserves			
Called up share capital	<u>9</u>	3	3
Profit and loss account		339,397	363,521
Shareholders' funds		<u>339,400</u>	<u>363,524</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2021 and were signed on its behalf by

Richard Furnival
Director

Company Registration No. 07993764

PREMIER CARPENTRY CONTRACTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

Premier Carpentry Contractors Limited is a private company, limited by shares, registered in England and Wales, registration number 07993764. The registered office is Providence Cottage, Chorley, Lichfield, Staffordshire, WS13 8DN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	20% reducing balance
Fixtures & fittings	20% reducing balance
Computer equipment	20% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2020	189,923
At 31 August 2021	189,923
Amortisation	
At 1 September 2020	94,960
Charge for the year	18,992
At 31 August 2021	113,952
Net book value	
At 31 August 2021	75,971
At 31 August 2020	94,963

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5 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 September 2020	3,165	14,537	633	1,015	19,350
Additions	-	18,172	-	28,648	46,820
At 31 August 2021	3,165	32,709	633	29,663	66,170
Depreciation					
At 1 September 2020	2,506	11,342	529	516	14,893
Charge for the year	131	639	(20)	5,870	6,620
At 31 August 2021	2,637	11,981	509	6,386	21,513
Net book value					
At 31 August 2021	528	20,728	124	23,277	44,657
At 31 August 2020	659	3,195	104	499	4,457

6 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	-	28,915
Trade debtors	66,613	72,881
	66,613	101,796

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	4,982	1,587
VAT	790	-
Trade creditors	6,390	3,979
Taxes and social security	22,660	130,232
Other creditors	32,041	76,990
Accruals	-	14,089
	66,863	226,877

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-

9 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
2 Preference shares of £1 each	2	2
	3	3

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10 Average number of employees

During the year the average number of employees was 4 (2020: 2).

