

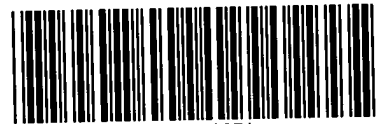
Company Registration No. 07993488 (England and Wales)

QMEC LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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QMEC LIMITED

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QMEC LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

		2015		2014 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,313		7,813
Current assets					
Debtors		63,744		13,326	
Cash at bank and in hand		44,008		56,891	
		107,752		70,217	
Creditors: amounts falling due within one year		(110,778)		(73,784)	
Net current liabilities			(3,026)		(3,567)
Total assets less current liabilities			1,287		4,246
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,285		4,244
Shareholders' funds			1,287		4,246

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/4/15.....



Mr E McGrane
Director



Mr S Quinn
Director

Company Registration No. 07993488

QMEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25-33% straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	9,791
Additions	11,751
Disposals	(16,000)
At 31 March 2015	5,542
Depreciation	
At 1 April 2014	1,979
On disposals	(4,341)
Charge for the year	3,591
At 31 March 2015	1,229
Net book value	
At 31 March 2015	4,313
At 31 March 2014	7,813

QMEC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>