

AM10

Notice of administrator's progress report



Companies House

TUESDAY



A14 05/05/2020 #126
COMPANIES HOUSE

1 Company details

Company number 0 7 9 9 2 6 3 2

Company name in full **Burningnight (Services) Limited**

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Andrew

Surname Mackenzie

3 Administrator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

4 Administrator's name ①

Full forename(s) Julian

Surname Pitts

① **Other administrator**
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

② **Other administrator**
Use this section to tell us about
another administrator.

AM10

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6 Period of progress report

From date	d	0	d	9	m	1	m	1	y	2	y	0	y	1	y	9
To date	d	0	d	5	m	0	m	5	y	2	y	0	y	2	y	0

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date	d	0	d	5	m	0	m	5	y	2	y	0	y	2	y	0
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Laura Amann**

Company name **Begbies Traynor (Central) LLP**

Address **Fourth Floor**

Toronto Square

Post town **Toronto Street**

County/Region **Leeds**

Postcode **L S 1 2 H J**

Country

DX

Telephone **0113 244 0044**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Andrew Mackenzie and Julian Pitts appointed joint administrators on 9 November 2018

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability.

Burningnight (Services) Limited (In Administration)

Final Progress Report of the joint administrators

Period: 9 November 2019 to 5 May 2020

Important Notice

This final progress report has been produced by the administrators solely to comply with their statutory duty to report to creditors on the progress of the administration. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Burningnight (Services) Limited (In Administration)
"the administration"	The appointment of administrators under Schedule B1 to the Insolvency Act 1986 on 9 November 2018
"the administrators", "we", "our", "us"	Andrew Mackenzie of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Julian Pitts of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act.

2. STATUTORY INFORMATION

Name of Company	Burningnight (Services) Limited
Date of Incorporation:	15 March 2012
Company registered number:	07992632
Company registered office:	Fourth Floor, Toronto Street, Toronto Square, Leeds, LS1 2HJ

3. DETAILS OF APPOINTMENT OF ADMINISTRATORS

Names of administrators:	Andrew Mackenzie, a Licensed Insolvency Practitioner of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Julian Pitts, a Licensed Insolvency Practitioner of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
Date of appointment:	9 November 2018
Date of resignation:	n/a
Court:	In the High Court of Justice, Business and Property Courts in Leeds, Insolvency and Companies List
Court Case Number:	1149 of 2018
Person making appointment:	Crowdstacker Corporate Services Limited
Acts of the administrators:	The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EU Regulation on Insolvency Proceedings:	Regulation (EU) 2015/848 of the European Parliament and of the Council applies to these proceedings which are main proceedings within the meaning of Article 3 of the Regulation.
Extensions of the administration period	The administration period was extended by order of the Court until 8 November 2020.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 9 November 2019 to 5 May 2020.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 3. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

Time has been spent in maintaining electronic case files and complying with internal filing and information recording practices, updating internal checklists and completing periodic reviews. Regular internal meetings have been held between the case staff in order to review the strategy in relation to realisations and the outcome of the investigations undertaken and what actions should be taken against third parties.

Whilst this does not benefit creditors financially, it is necessary to ensure the efficient and compliant progression of the administration, which ensures that the joint administrators and their staff carry out their work to high professional standards.

Compliance with the Insolvency Act, Rules and best practice

During the period of this report, we have prepared and issued to all relevant parties our six monthly progress report dated 3 December 2019 in order to provide an update to the creditors of the progress made during the administration. This report was filed at Companies House in order to meet statutory requirements.

Our cashier has spent time in reconciling the bank account and processing receipts and payments within the period.

Time has been spent in reviewing the exit routes from administration and liaising with solicitors in relation to the exit route and closure of the administration. We have also drafted and sent our final report to creditors setting out an overview of the administration, including all realisations, costs and the final outcome for creditors.

Whilst this work is of no direct financial benefit to creditors, it is necessary in accordance with the Act, Rules and best practice.

Realisation of assets

We have completed a final debtor review and as set out in our previous progress report the remaining debtors have either been dissolved, gone away or are moving to dissolution. We have therefore written off the debtor ledger as irrecoverable as it is not cost effective to issue proceedings against these debtors or chase these amounts due.

There are no other known assets with a realisable value.

Other matters which includes seeking decision of creditors via deemed consent procedure and/or decision procedures, meetings, tax, litigation, pensions and travel

We have spent time in dealing with the tax returns due in respect of the administration period.

Whilst the above work does not benefit creditors financially, it is necessary in accordance with legislation and best practice.

5. OUTCOME FOR CREDITORS

Secured creditor

There have been insufficient realisations made to enable a distribution to the secured creditor.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part is calculated have previously been provided in our statement of proposals.

Unsecured creditors

There have been insufficient realisations to pay a dividend to unsecured creditors.

Exit from administration

Once the Notice of move from administration to dissolution (Form AM23) has been registered (which we anticipate shortly), our appointment as administrators will cease to have effect and, unless the court makes an order otherwise, the Company will be deemed to be dissolved at the end of the period of three months from the date of registration of the notice.

6. ADMINISTRATORS' PROPOSALS

Attached at Appendix 2 is a summary of our proposals as deemed approved under Rule 3.38(4) of the Rules in the absence of an initial meeting of creditors.

7. SUMMARY OF STEPS TAKEN DURING THE ADMINISTRATION

Following appointment, we attended the Company's head office to collate as much information as possible. We dealt with all creditor queries as and when they were received, maintaining a database as regards creditors' contact details and claims.

We wrote to all professional and financial advisors of the Company in order to ascertain information they held.

There are certain tasks that we were required to undertake on appointment, in particular advising relevant parties of our appointment and obtaining a statutory bond that was sufficient to cover the value of realisations expected to be realised during the Administration.

We carried out detailed investigations into the affairs of the Company and the conduct of the directors and any person we considered to be or have been a shadow or de facto director during the period of three years before the date of the appointment in relation to their management of the Company and the causes of its failure.

Following investigations, we became aware of a Company asset in the form of furniture being used and stored at the unit in Harrogate. This furniture was removed from the premises by

Access Commercial Investors 6 Limited when they vacated the Harrogate unit. It was subsequently agreed that they would purchase these assets for book value. The sum of £10,806 plus VAT has been received in this respect.

8. PRE-ADMINISTRATION COSTS

The pre-administration costs that were unpaid at the date of our appointment were detailed in our statement of proposals for achieving the purchase of administration. These costs have not been approved to be paid as an expense of the administration and given the limited realisations in this matter, we do not propose to seek approval.

9. REMUNERATION & DISBURSEMENTS

Our remuneration has not been fixed as there have been insufficient assets to enable us to draw any remuneration. Our remuneration has been recorded by reference to the time properly spent by us and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP for attending to matters as set out in the fee estimate.

Our time costs for the period from 9 November 2019 to 5 May 2020 amount to £7,008 which represents 20 hours at an average rate of £350 per hour.

To 5 May 2020, total time costs amount to £40,035.

The following further information in relation to our time costs and disbursements is set out at Appendix 3:

- ☐ Time Costs Analysis for the period 9 November 2019 to 5 May 2020
- ☐ Begbies Traynor (Central) LLP's charging policy

The asset realisations in this matter have been utilised to discharge the expenses incurred together with the legal fees for which the Company was jointly and severally liable.

In addition to the time costs information disclosed at Appendix 3 for the period since our last progress report, a cumulative Time Costs Analysis for the period from 9 November 2018 to 5 May 2020 is also attached at Appendix 3.

In the absence of there being sufficient realisations to discharge our time costs in full, our unbilled time costs of £40,035, have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

Disbursements

To 5 May 2020, we have also drawn disbursements in the sum of £159.

A copy of 'A Creditors Guide to Administrators' Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor an Administrator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

10. EXPENSES

A statement of the expenses incurred and discharged by us during the period of this progress report is attached at Appendix 4. A cumulative statement of expenses also appears at Appendix 4 which details the expenses incurred since the date of our appointment.

During the period of this report, we have paid the sum of £3,466 plus VAT and disbursements of £229 to Gosschalks Solicitors in respect of the legal fees incurred in providing the administrators advice on the appointment and general administration of this matter.

As set out in our progress report dated 3 December 2019 the Company is jointly and severally liable together with others of the 11 companies within the group due to the linked and inter-twined supply structure, banking and borrowing arrangements between the group companies.

The Company has paid the sum of £8,824 to Gosschalks Solicitors in relation to legal fees incurred in dealing with the extensions of the administrations and preparing the Court applications which were approximately £15,689 plus disbursements of £2,121.

11. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses (other than pre-administration costs) which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred by us during the period of this progress report are excessive or, in relation to the basis fixed for our remuneration, inappropriate.

12. ASSETS THAT REMAIN TO BE REALISED

As detailed above, the Company's debtor ledger will be written off as irrecoverable.

There are no other assets of the Company that remain to be realised.

13. OTHER RELEVANT INFORMATION

Report on Directors conduct

As detailed in our statement of proposals, we have a duty to submit a report to the Department for Business, Energy and Industrial Strategy on the conduct of the director. We have complied with our duties in this respect.

Investigations completed

As explained in our Statement of proposals, we have been investigating the manner in which the business was conducted prior to the administration of the Company and potential recoveries for the estate in this respect. These investigations were carried out as part of the wider "group" investigations. In this regard, we have not identified any claims that we consider it would be worth pursuing by the Company, the administrators and any subsequently appointed liquidator.

Extension of administration

The administration has been extended for a period 12 months by order of the court.

Use of personal information

Please note that although the administration is being concluded, in discharging our remaining duties as Joint Administrators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

14. CONCLUSION

Once the Notice of move from administration to dissolution (Form AM23) has been registered (which we anticipate shortly), our appointment as administrators will cease to have effect and, unless the court makes an order otherwise, the Company will be deemed to be dissolved at the end of the period of three months from the date of registration of the notice.

A handwritten signature in black ink, consisting of a stylized 'A' followed by a long horizontal stroke.

Andrew Mackenzie
Joint Administrator

Date: 5 May 2020

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 9 November 2019 to 5 May 2020

Statement of Affairs	From 09/11/2019 To 05/05/2020	From 09/11/2018 To 05/05/2020
£	£	£
ASSET REALISATIONS		
Bank Interest Gross	0.36	0.77
Book Debts	NIL	2,317.80
Furniture & Equipment	10,806.00	10,806.00
	<u>10,806.36</u>	<u>13,124.57</u>
COST OF REALISATIONS		
Legal Disbursements	72.80	229.30
Legal Fees (1)	12,735.87	12,735.87
Specific Bond	40.00	40.00
Statutory Advertising	84.60	84.60
Storage Costs	34.80	34.80
	<u>(12,968.07)</u>	<u>(13,124.57)</u>
	<u>(2,161.71)</u>	<u>0.00</u>
REPRESENTED BY		
Bank 1 Current		1,311.16
Vat Payable		(2,161.20)
Vat Receivable		850.04
		<u>0.00</u>

SUMMARY OF ADMINISTRATORS' PROPOSALS, INCLUDING MAJOR AMENDMENTS TO AND DEVIATIONS FROM THEM

Proposals deemed approved under Rule 3.38(4) of the Insolvency (England and Wales) Rules 2016 (as amended)

Purpose of the Administration

We are required to set out our proposals for achieving the purpose of the administration which in this context means one of the objectives specified in paragraph 3 of Schedule B1 to the Act as set out at section 3 of this report above.

For the reasons set out in this report, we presently consider that it is not reasonably practicable to achieve the objective specified in sub-paragraph 3(1)(a), and consequently the most appropriate objective to pursue in this case is that specified in sub-paragraph 3(1)(b), namely achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration).

It was not possible to rescue the Company on a going concern basis as it had significant liabilities at the date of our appointment and had limited projected income which would have been insufficient to meet those liabilities. There was also the issue of the impending winding up petition.

The administration has created a moratorium over the Company and safeguarded it against any action by creditors. We have been able to immediately take control of the Company's books and records ensuring access to as much information and documentation as possible.

In order that the purpose of the administration may be fully achieved, we propose to remain in office as administrators in order to continue to manage the affairs and any remaining assets of the Company. The principal matters to deal with in this respect are:

- Complete the realisations of the Company's assets and book debts; and
- To continue with investigations and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officers of the Company or any person, firm or company that supplies or has supplied goods or services to the Company.

Following the realisation of assets and resolution of all matters in the administration, and as quickly and efficiently as is reasonably practicable, we will implement the most cost effective steps to formally conclude the administration.

Exit from Administration

Dissolution

On present information we consider that the Company will have insufficient property to enable a distribution to be made to unsecured creditors. Consequently, as soon as we are satisfied that we have fully discharged our duties as administrators and that the purpose of the administration has been fully achieved, we propose to deliver a notice of moving from administration to dissolution to the Registrar of Companies. Upon the registration of such

notice our appointment as administrators ceases to have effect, and at the end of three months the Company will automatically be dissolved.

Where an administrator sends such a notice of dissolution to the Registrar of Companies, he must also file a copy of the notice with the court and send a copy to each creditor of the Company, and on application by any interested party the court may suspend or disapply the automatic dissolution of the Company.

Compulsory Liquidation

Certain events may arise which mean that it becomes in the Company's interests to move from administration to compulsory liquidation. Such events being that the only remaining matter to deal with is the investigations into the Company's affairs which can be dealt with more practically with the Company in liquidation. As there is no anticipated dividend distribution to unsecured creditors (other than via the prescribed part) the Company cannot exit administration via creditors' voluntary liquidation.

Contingency plan – extending the administration

However, it may transpire that it is not possible to finalise the administration as envisaged within one year of the date of our appointment. In particular, this situation will arise if we are not able to conclude investigations into the affairs of the Company. The appointment of an administrator shall cease to have effect at the end of the period of one year beginning with the date on which it takes effect. However, our term of office may be extended either by court order for a specified period or by consent of the creditors for a specified period not exceeding twelve months. It may therefore become necessary at some future time for us to seek creditor consent to extending the period of the administration for up to a further twelve months following the anniversary of our appointment in order to ensure that the objective of the administration can be fully achieved.

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 9 November 2019 to 5 May 2020; and
- c. Cumulative Time Costs Analysis for the period from 9 November 2018 to 5 May 2020.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor Group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Instruction of Eddisons Commercial Limited to provide assistance in valuing the assets of the Company, liaising with third party suppliers in order to collate the leased/hired purchase agreements and preparing valuations. Their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leeds office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

The office holder may use the services of BTG Forensic during the course of the case. BTG Forensic is a specialist department of the office holder's firm which provides forensic accounting services. The current charge-out rates applying to work carried out by BTG Forensic are as follows:

Grade of staff	Charge-out rate (£ per hour)
Partner	250
Senior Manager	175

SIP9 Burningnight (Services) Limited - Administration - 80BU382.ADM : Time Costs Analysis From 09/11/2019 To 05/05/2020

[illegible]

SIP9 Burnington (Services) Limited - Administration - 808U382 ADM - Time Costs Analysis From 09/11/2018 To 05/05/2020

Staff Code	Cost Centre	Cost Centre Partner	Director	Star Manager	Manager	Area Manager	Area	Job Address	Subject	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning	Case planning		2.2	1.8	1.5					6.8	2,084.50	301.84
	Administration		8.6	9.8						26.2	7,528.50	288.79
	Total for General Case Administration and Planning		10.8	11.6						33.0	9,613.00	291.30
	Compliance with the Regulatory Act, Rules and best practices			1.3						14.1	2,481.00	174.94
Case Control	Planning and funding		0.7							0.8	892.50	107.79
	Case Control		4.8							4.8	2,136.00	445.00
	Star duty reporting and statement of efforts		2.6	4.0						30.7	9,120.00	297.48
	Total for Case Control with the Regulatory Act, Rules and best practices		8.1	8.3						36.3	14,150.50	390.09
Investigations	Investigations		4.1	8.0						21.7	8,428.50	387.93
	Total for Investigations with the Regulatory Act, Rules and best practices		4.1	8.0						21.7	8,428.50	387.93
Mediation of needs	Mediation of needs		3.3	2.8						11.3	3,226.00	285.48
	Mediation of needs		0.5	0.8						1.8	962.00	535.32
	Mediation of needs		2.7	0.7						3.4	1,476.00	434.11
	Total for Mediation of needs		6.5	4.3						16.5	6,364.00	385.09
Training	Training		0.3							0.3	148.50	495.00
	Training		6.3							6.3	1,935.00	307.14
	Training		0.2	0.8						0.8	368.00	460.00
	Total for Training		6.8	0.8						7.4	2,451.50	331.29
Quality with all creditors (including employees, correspondence and distributions)	Quality with all creditors (including employees, correspondence and distributions)		1.8							1.8	1,560.00	866.67
	Quality with all creditors (including employees, correspondence and distributions)		0.2							0.2	100.00	500.00
	Quality with all creditors (including employees, correspondence and distributions)		0.2							0.2	100.00	500.00
	Total for Quality with all creditors (including employees, correspondence and distributions)		2.2							2.2	1,660.00	754.55
Other matters which include meeting decisions of creditors, mediation, arbitration, partitions and liquid	Other matters which include meeting decisions of creditors, mediation, arbitration, partitions and liquid		0.2							0.2	100.00	500.00
	Other matters which include meeting decisions of creditors, mediation, arbitration, partitions and liquid		0.2							0.2	100.00	500.00
	Other matters which include meeting decisions of creditors, mediation, arbitration, partitions and liquid		0.2							0.2	100.00	500.00
	Total for Other matters which include meeting decisions of creditors, mediation, arbitration, partitions and liquid		0.6							0.6	300.00	500.00
Total hours for staff grade	Total hours for staff grade		18.7	28.1						137.2	46,234.00	336.18
	Total hours for staff grade		18.7	28.1						137.2	46,234.00	336.18
	Total hours for staff grade		18.7	28.1						137.2	46,234.00	336.18
	Total hours for staff grade		18.7	28.1						137.2	46,234.00	336.18

STATEMENT OF EXPENSES FOR THE PERIOD

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Legal fees	Gosschalks Solicitors	445	445	Nil
		3,466	3,466	Nil
	Paid to Burningnight Limited in Administration	8,824	8,824	Nil
Legal disbursements	Gosschalks Solicitors	229	229	Nil
Bond	Marsh Limited	40	40	Nil
Statutory advertising	Courts Advertising	85	85	Nil
Storage costs	Archive Solutions	35	35	Nil

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Legal fees (inc jointly and severally liable)	Gosschalks Solicitors	185,441
Legal disbursements	Gosschalks Solicitors	3,291
Statutory advertising	Courts Advertising	85
Storage	Archive Solutions	35
Bond	Marsh Limited	40