

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Hobbs Enterprise (UK) Ltd

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for the Year Ended 31 March 2016

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DIRECTORS:

Mr M Hobbs
Mr P J Hobbs

REGISTERED OFFICE:

Unit 3
Babylon View
Pen Mill Trading Estate
Yeovil
Somerset
BA21 5HR

REGISTERED NUMBER:

07992416 (England and Wales)

ACCOUNTANTS:

Read & Co.
107 North Street
Martock
Somerset
TA12 6EJ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		6,000		7,000
Tangible assets	3		<u>139,924</u>		<u>11,873</u>
			145,924		18,873
CURRENT ASSETS					
Stocks		18,484		9,950	
Debtors		13,352		12,528	
Cash at bank and in hand		<u>1,591</u>		<u>15,827</u>	
		33,427		38,305	
CREDITORS					
Amounts falling due within one year		<u>70,875</u>		<u>33,553</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(37,448)</u>		<u>4,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,476		23,625
CREDITORS					
Amounts falling due after more than one year	4		(90,092)		(9,375)
PROVISIONS FOR LIABILITIES			<u>(2,916)</u>		<u>(1,058)</u>
NET ASSETS			<u>15,468</u>		<u>13,192</u>
CAPITAL AND RESERVES					
Called up share capital	5		500		500
Profit and loss account			<u>14,968</u>		<u>12,692</u>
SHAREHOLDERS' FUNDS			<u>15,468</u>		<u>13,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Hobbs Enterprise (UK) Ltd (Registered number: 07992416)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

Mr M Hobbs - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 30% on reducing balance, 25% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>10,000</u>
AMORTISATION	
At 1 April 2015	3,000
Amortisation for year	<u>1,000</u>
At 31 March 2016	<u>4,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,000</u>
At 31 March 2015	<u>7,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	15,551
Additions	134,380
At 31 March 2016	<u>149,931</u>
DEPRECIATION	
At 1 April 2015	3,678
Charge for year	6,329
At 31 March 2016	<u>10,007</u>
NET BOOK VALUE	
At 31 March 2016	<u>139,924</u>
At 31 March 2015	<u>11,873</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	<u>47,190</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:
Number: Class:

	Nominal value:	31.3.16 £	31.3.15 £
450 Ordinary A	£1	450	450
50 Ordinary B	£1	<u>50</u>	<u>50</u>
		<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.