
MLB ENGINEERING SERVICES (1994) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

MLB ENGINEERING SERVICES (1994) LIMITED
REGISTERED NUMBER: 07992300

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 as restated £
FIXED ASSETS					
Intangible assets	2		200,000		225,000
Tangible assets	3		10,207		12,416
			210,207		237,416
CURRENT ASSETS					
Stocks		7,856		6,000	
Debtors		56,445		56,451	
Cash at bank		338,835		199,892	
		403,136		262,343	
CREDITORS: amounts falling due within one year					
		(435,764)		(409,821)	
NET CURRENT LIABILITIES			(32,628)		(147,478)
TOTAL ASSETS LESS CURRENT LIABILITIES			177,579		89,938
PROVISIONS FOR LIABILITIES					
Deferred tax			(702)		(830)
NET ASSETS			176,877		89,108
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			176,777		89,008
SHAREHOLDERS' FUNDS			176,877		89,108

MLB ENGINEERING SERVICES (1994) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2014

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 2 September 2014.

C Burrows

Director

MLB ENGINEERING SERVICES (1994) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	<u>250,000</u>
Amortisation	
At 1 April 2013	25,000
Charge for the year	<u>25,000</u>
At 31 March 2014	<u>50,000</u>
Net book value	
At 31 March 2014	<u>200,000</u>
At 31 March 2013	<u>225,000</u>

MLB ENGINEERING SERVICES (1994) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 (as restated)	15,519
Additions	343
At 31 March 2014	<u>15,862</u>
Depreciation	
At 1 April 2013 (as restated)	3,103
Charge for the year	2,552
At 31 March 2014	<u>5,655</u>
Net book value	
At 31 March 2014	<u>10,207</u>
At 31 March 2013 (as restated)	<u>12,416</u>

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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