

MLB ENGINEERING SERVICES (1994) LIMITED

**Abbreviated Accounts
Unaudited**

**For the period from 15 March 2012
to 31 March 2013**

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MLB ENGINEERING SERVICES (1994) LIMITED**Abbreviated Balance Sheet - Unaudited
As at 31 March 2013**

		£	£
FIXED ASSETS			
Intangible assets	2		225,000
Tangible assets	2		17,216
			<u>242,216</u>
CURRENT ASSETS			
Stocks		6,000	
Debtors		56,451	
Cash at bank and in hand		199,892	
		<u>262,343</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>410,808</u>	
NET CURRENT LIABILITIES			<u>(148,465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,751
PROVISIONS FOR LIABILITIES			830
NET ASSETS			<u>92,921</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			92,821
SHAREHOLDERS' FUNDS			<u>92,921</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

MLB ENGINEERING SERVICES (1994) LIMITED

**Abbreviated Balance Sheet - Unaudited
Directors' statements required by Sections 475(2) and (3)
For the period from 15 March 2012 to 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- 1 that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- 2 that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2013 , and
- 3 that we acknowledge our responsibilities for
 - . ensuring that the company keeps accounting records which comply with Section 386 , and
 - . preparing statutory accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to statutory accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 30 August 2013
and signed on its behalf by

M Burrows
Director
MLB Engineering Services (1994) Limited
Company number 07992300



MLB ENGINEERING SERVICES (1994) LIMITED

Notes to the Abbreviated Accounts - Unaudited For the period from 15 March 2012 to 31 March 2013

1. ACCOUNTING POLICIES

1.1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. GOODWILL

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance basis
Fixtures, fittings and equipment	-	20% reducing balance basis

1.5. STOCK AND WORK IN PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value

1 6 PENSIONS

The pension costs charged in the accounts represent the contribution payable by the company during the period

1 7. DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

MLB ENGINEERING SERVICES (1994) LIMITED

Notes to the Abbreviated Accounts - Unaudited
For the period from 15 March 2012 to 31 March 2013

2. FIXED ASSETS

	Intangible assets £	Tangible fixed assets £
COST		
Additions and at 31 March 2013	<u>250,000</u>	<u>21,519</u>
DEPRECIATION AND PROVISION FOR DIMINUTION IN VALUE		
Charge for the period and at 31 March 2013	<u>25,000</u>	<u>4,303</u>
NET BOOK VALUE		
At 31 March 2013	<u><u>225,000</u></u>	<u><u>17,216</u></u>

3. SHARE CAPITAL

	31 March 2013 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>
Equity Shares	
100 Ordinary shares of £1 each	<u><u>100</u></u>

100 ordinary shares of £1 each were issued at par on 15 March 2013 to form the initial working capital of the company