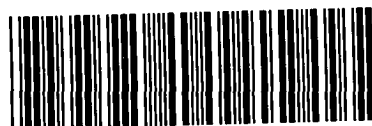


Unaudited Financial Statements for the Year Ended 31 March 2020

for

THE LONDON MEDI-SPA LIMITED

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THE LONDON MEDI-SPA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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THE LONDON MEDI-SPA LIMITED

Company Information
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:

Dr S Vali

REGISTERED OFFICE:

1 Pavillion Court
Gatliff Road
London,
SW1W 8QT

REGISTERED NUMBER:

07992176 (England and Wales)

ACCOUNTANTS:

Adams & Soanes
The Old Forge
Wendens Ambo
Saffron Walden
Essex
CB11 4JL

THE LONDON MEDI-SPA LIMITED (REGISTERED NUMBER: 07992176)

**Balance Sheet
31 MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		441,668		-
Tangible assets	5		654,091		692,035
			<u>1,095,759</u>		<u>692,035</u>
CURRENT ASSETS					
Stocks		30,992		35,991	
Debtors	6	189,437		226,238	
Cash at bank and in hand		57,663		777,470	
		<u>278,092</u>		<u>1,039,699</u>	
CREDITORS					
Amounts falling due within one year	7	334,381		428,114	
NET CURRENT (LIABILITIES)/ASSETS			<u>(56,289)</u>		<u>611,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,039,470		1,303,620
CREDITORS					
Amounts falling due after more than one year	8		-		(277,508)
PROVISIONS FOR LIABILITIES	10		<u>(110,225)</u>		<u>(115,186)</u>
NET ASSETS			<u>929,245</u>		<u>910,926</u>
CAPITAL AND RESERVES					
Called up share capital	11		4		2
Retained earnings			<u>929,241</u>		<u>910,924</u>
SHAREHOLDERS' FUNDS			<u>929,245</u>		<u>910,926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE LONDON MEDI-SPA LIMITED (REGISTERED NUMBER: 07992176)

Balance Sheet - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2021 and were signed by:

A handwritten signature in black ink, appearing to be 'Dr S Vali', written over a horizontal line.

Dr S Vali - Director

The notes form part of these financial statements

THE LONDON MEDI-SPA LIMITED

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

The London Medi-Spa Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets relates to research and development costs of products, which are carried out in conjunction with overseas facilities. While ongoing, amortization has not been provided.

Tangible fixed assets

Depreciation is provided on each asset so as to reduce it to net realizable value over the estimated useful life, as follows

- Long leaseholds - 10% (2019 - 25%) on straight-line
- Other tangible assets - 15% (2019 - 25%) on straight-line.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2019 - 19).

THE LONDON MEDI-SPA LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	463,031
Grants	(21,363)
	<u>441,668</u>
At 31 March 2020	<u>441,668</u>
NET BOOK VALUE	
At 31 March 2020	<u><u>441,668</u></u>

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2019	704,008	538,549	21,283	52,145	1,315,985
Additions	-	83,271	22,327	19,614	125,212
	<u>704,008</u>	<u>621,820</u>	<u>43,610</u>	<u>71,759</u>	<u>1,441,197</u>
At 31 March 2020	<u>704,008</u>	<u>621,820</u>	<u>43,610</u>	<u>71,759</u>	<u>1,441,197</u>
DEPRECIATION					
At 1 April 2019	231,257	341,072	13,053	38,568	623,950
Charge for year	65,838	87,676	4,118	5,524	163,156
	<u>297,095</u>	<u>428,748</u>	<u>17,171</u>	<u>44,092</u>	<u>787,106</u>
At 31 March 2020	<u>297,095</u>	<u>428,748</u>	<u>17,171</u>	<u>44,092</u>	<u>787,106</u>
NET BOOK VALUE					
At 31 March 2020	<u><u>406,913</u></u>	<u><u>193,072</u></u>	<u><u>26,439</u></u>	<u><u>27,667</u></u>	<u><u>654,091</u></u>
At 31 March 2019	<u><u>472,751</u></u>	<u><u>197,477</u></u>	<u><u>8,230</u></u>	<u><u>13,577</u></u>	<u><u>692,035</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	32,551	35,696
Other debtors	-	138,504
Deposits and prepayments	95,061	52,038
Advances for Exps in dispute	61,825	-
	<u>189,437</u>	<u>226,238</u>

THE LONDON MEDI-SPA LIMITED

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts (see note 9)	42,682	68,818
Hire purchase contracts and finance leases	32,763	72,896
Trade creditors	90,053	131,561
Tax	130,037	81,624
Social security and other taxes	8,449	10,330
VAT	1,462	2,420
Other creditors	25,891	12,131
Accrued expenses, etc	3,044	48,334
	<u>334,381</u>	<u>- 428,114</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans (see note 9)	-	253,699
Hire purchase contracts and finance leases	-	23,809
	<u>-</u>	<u>277,508</u>

9. LOANS

Bank loans are secured by a general charge on the assets of the company.
Net obligations under finance lease and hire purchase contracts are secured on the assets under contract.

10. PROVISIONS FOR LIABILITIES

	31.3.20	31.3.19
	£	£
Deferred tax		
Accelerated capital allowances	<u>110,225</u>	<u>115,186</u>
		Deferred tax
		£
Balance at 1 April 2019		115,186
Credit to Statement of Income and Retained Earnings during year		(4,961)
Balance at 31 March 2020		<u>110,225</u>

THE LONDON MEDI-SPA LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2020**

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
2	ordinary	£1	<u>4</u>	<u>2</u>