

SYMBIO EUROPE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

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SYMBIO EUROPE LIMITED
Accountants' Report
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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SYMBIO EUROPE LIMITED for the year ended 31 December 2019 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of SYMBIO EUROPE LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SYMBIO EUROPE LIMITED and state those matters that we have agreed to state to the Board of Directors of SYMBIO EUROPE LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SYMBIO EUROPE LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SYMBIO EUROPE LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SYMBIO EUROPE LIMITED. You consider that SYMBIO EUROPE LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of SYMBIO EUROPE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 December 2019

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Shreem Accountants Limited
60 St Martins Lane
Covent Garden
LONDON
WC2N 4JS
31 December 2020

SYMBIO EUROPE LIMITED

Balance Sheet

As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	18,750	37,500
Tangible fixed assets	3	4,783	3,143
Investments	4	15,232	16,155
		<u>38,765</u>	<u>56,798</u>
Current assets			
Stocks		8,298	48,557
Debtors		271,714	375,851
Cash at bank and in hand		10,672	28,833
		<u>290,684</u>	<u>453,241</u>
Creditors: amount falling due within one year		<u>(690,591)</u>	<u>(633,605)</u>
Net current assets		<u>(399,907)</u>	<u>(180,364)</u>
Total assets less current liabilities		(361,142)	(123,566)
Creditors: amount falling due after more than one year		(98,277)	(123,793)
Provisions for liabilities		(4,471)	(6,909)
Net assets		<u>(463,890)</u>	<u>(254,268)</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(464,090)	(254,468)
Shareholders funds		<u>(463,890)</u>	<u>(254,268)</u>

For the year ended 31 December 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 31 December 2020 and were signed on its behalf by:

Mr Sony Cherian
Director

SYMBIO EUROPE LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2019

General Information

SYMBIO EUROPE LIMITED is a private company, limited by shares , registered in England and Wales , registration number 07991955 , registration address 103 THE MANSION BRE - BUILDING RESEARCH ESTABLISHMENT, BUCKNALLS LANE WATFORD, , WD25 9XX.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established. Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	30% Reducing Balance
Fixtures and Fittings	30% Reducing Balance

Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost	Computer Software	Total
	£	£
At 01 January 2019	75,000	75,000
Additions	-	-
Disposals	-	-
At 31 December 2019	75,000	75,000
Amortisation		
At 01 January 2019	37,500	37,500
Charge for year	18,750	18,750
On disposals	-	-
At 31 December 2019	56,250	56,250
Net book values		
At 31 December 2019	18,750	18,750
At 31 December 2018	37,500	37,500

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 January 2019	6,000	1,327	7,327
Additions	-	3,690	3,690
Disposals	-	-	-
At 31 December 2019	6,000	5,017	11,017
Depreciation			
At 01 January 2019	3,060	1,124	4,184
Charge for year	882	1,168	2,050
On disposals	-	-	-
At 31 December 2019	3,942	2,292	6,234
Net book values			
Closing balance as at 31 December 2019	2,058	2,725	4,783
Opening balance as at 01 January 2019	2,940	203	3,143

4. Investments

Cost	Investments in group undertakings	Total
	£	£
At 01 January 2019	16,155	16,155
Additions	-	-
Disposals	-	-
Revaluations	(923)	(923)
At 31 December 2019	<u>15,232</u>	<u>15,232</u>

5. Average number of employees

Average number of employees during the year was 3 (2018 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.