

REGISTERED NUMBER: 07991955 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Symbio Europe Limited

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for the Year Ended 31 December 2018**

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Symbio Europe Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR: S Cherian

REGISTERED OFFICE: 103 The Mansion Bre - Building Research
Bucknalls Lane
Watford
WD25 9XX

REGISTERED NUMBER: 07991955 (England and Wales)

Balance Sheet
31 December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Intangible assets	4		37,500		56,250
Tangible assets	5		3,143		4,490
Investments	6		<u>16,155</u>		<u>15,896</u>
			56,798		76,636
CURRENT ASSETS					
Stocks	7	48,557		-	
Debtors	8	375,851		4,172	
Cash at bank and in hand		<u>28,833</u>		<u>30,985</u>	
		453,241		35,157	
CREDITORS					
Amounts falling due within one year	9	<u>633,605</u>		<u>341,745</u>	
NET CURRENT LIABILITIES			<u>(180,364)</u>		<u>(306,588)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(123,566)		(229,952)
CREDITORS					
Amounts falling due after more than one year	10		(123,793)		-
PROVISIONS FOR LIABILITIES			<u>(6,909)</u>		<u>(10,933)</u>
NET LIABILITIES			<u>(254,268)</u>		<u>(240,885)</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>(254,468)</u>		<u>(241,085)</u>
SHAREHOLDERS' FUNDS			<u>(254,268)</u>		<u>(240,885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2019 and were signed by:

S Cherian - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Symbio Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 30% on reducing balance

Investments in subsidiaries

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Computer software £
COST	
At 1 January 2018 and 31 December 2018	<u>75,000</u>
AMORTISATION	
At 1 January 2018	18,750
Amortisation for year	<u>18,750</u>
At 31 December 2018	<u>37,500</u>
NET BOOK VALUE	
At 31 December 2018	<u>37,500</u>
At 31 December 2017	<u>56,250</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2018 and 31 December 2018	<u>1,327</u>	<u>6,000</u>	<u>7,327</u>
DEPRECIATION			
At 1 January 2018	1,037	1,800	2,837
Charge for year	<u>87</u>	<u>1,260</u>	<u>1,347</u>
At 31 December 2018	<u>1,124</u>	<u>3,060</u>	<u>4,184</u>
NET BOOK VALUE			
At 31 December 2018	<u>203</u>	<u>2,940</u>	<u>3,143</u>
At 31 December 2017	<u>290</u>	<u>4,200</u>	<u>4,490</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2018	15,896
Exchange differences	259
At 31 December 2018	<u>16,155</u>
NET BOOK VALUE	
At 31 December 2018	<u>16,155</u>
At 31 December 2017	<u>15,896</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Symbio Farma B.V.

Registered office: 3132 WV Hoofddorp, Diamantlaan 89, Netherlands

Nature of business: Wholesale of pharmaceutical products

	%		
Class of shares:	holding		
Ordinary	100.00		
		31/12/18	31/12/17
		£	£
Aggregate capital and reserves		177,877	162,717
Profit for the year		<u>15,160</u>	<u>202,634</u>

7. STOCKS

	31/12/18	31/12/17
	£	£
Stocks	<u>48,557</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Payment made in advance	-	1,182
Other debtors	290,939	-
VAT	84,912	763
Prepayments and accrued income	-	2,227
	<u>375,851</u>	<u>4,172</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18	31/12/17
	£	£
Bank loans and overdrafts	21,414	-
Trade creditors	186,406	11,798
Amounts owed to group undertakings	346,607	243,660
Tax	37,492	37,492
Other loans	-	40,195
Accrued expenses	23,686	8,600
PAYE	18,000	-
	<u>633,605</u>	<u>341,745</u>

10. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/18	31/12/17
	£	£
Bank loans - 1-2 years	25,516	-
Bank loans - 2-5 years	98,277	-
	<u>123,793</u>	<u>-</u>

11. **RELATED PARTY DISCLOSURES**

Included in debtors due in one year to Gold Nuts Limited amounting to £290,534 (2017- £40,195 Creditors), a company in which director S Budhdeo and A Hundal are ultimate beneficiary.

12. **ULTIMATE CONTROLLING PARTY**

At the balance sheet date, the company was controlled by Mrs Kalpna Budhdeo by the virtue of her shareholdings in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.