

REGISTERED NUMBER: 07991660 (England and Wales)

Absolute Films Limited

Unaudited Financial Statements for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017**

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Absolute Films Limited (by shares)

**Company
Information
for the Year Ended 31 March 2017**

DIRECTOR:

S K Edwards

REGISTERED OFFICE:

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER:

07991660 (England and Wales)

ACCOUNTANTS:

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Absolute Films Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Films Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Absolute Films Limited in accordance with the terms of our engagement letter dated 21 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Films Limited and state those matters that we have agreed to state to the director of Absolute Films Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Films Limited director for our work or for this report.

It is your duty to ensure that Absolute Films Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Films Limited. You consider that Absolute Films Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Films Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date:

Absolute Films Limited (by shares) (Registered number: 07991660)

**Balance Sheet
31 March 2017**

| | 2017 £ | £ | 2016 £ | £ |
|--|----------------|---------------|-----------------|----------------|
| FIXED ASSETS | | 28,836 | | 34,420 |
| CURRENT ASSETS | 11,150 | | 17,963 | |
| CREDITORS | | | | |
| Amounts falling due within one year | <u>(8,835)</u> | | <u>(26,904)</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>2,315</u> | | <u>(8,941)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>31,151</u> | | <u>25,479</u> |
| CAPITAL AND RESERVES | | <u>31,151</u> | | <u>25,479</u> |

NOTE TO THE FINANCIAL STATEMENTS

1. PRIOR YEAR ADJUSTMENT

The prior year comparatives have been amended in accordance with FRS 105, the effects of which were to reverse out the deferred tax provision recognised under FRSSE 2015. The effect of the amendment has been shown below

| | 2016 |
|------------------------------------|----------------|
| Reserves under FRSSE 2015 | £19,615 |
| Reverdal of deferred tax provision | <u>£5,863</u> |
| Amended reserves under FRS 105 | <u>£25,478</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2017 and were signed by:

S K Edwards - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.