REGISTERED NUMBER: 07991660 (England and Wales)

Absolute Films Limited

Abbreviated Unaudited Accounts

for the Period 15 March 2012 to 31 March 2013

Contents of the Abbreviated Accounts
for the Period 15 March 2012 to 31 March 2013

Absolute Films Limited

Company
Information
for the Period 15 March 2012 to 31 March 2013

DIRECTOR:	S K Edwards
REGISTERED OFFICE:	Chandos House School Lane Buckingham Buckinghamshire MK18 1HD
REGISTERED NUMBER:	07991660 (England and Wales)
ACCOUNTANTS:	Tearle & Carver Limited Chandos House School Lane Buckingham Buckinghamshire MK18 1HD

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Absolute Films Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Films Limited for the period ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Absolute Films Limited in accordance with the terms of our engagement letter dated 21 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Films Limited and state those matters that we have agreed to state to the director of Absolute Films Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Absolute Films Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Films Limited. You consider that Absolute Films Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Films Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date: ....

Absolute Films Limited (Registered number: 07991660)

Abbreviated Balance Sheet
31 March 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		7,650
Tangible assets	3		19,144
			26,794
CURRENT ASSETS			
Debtors		8,870	
Cash at bank and in hand		3,998	
		12,868	
CREDITORS			
Amounts falling due within one year		19,649	
NET CURRENT LIABILITIES			(6,781)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,013
PROVISIONS FOR LIABILITIES			3,829
NET ASSETS			16,184
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			16,183
SHAREHOLDERS' FUNDS			16,184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2013 and were signed by:

S K Edwards - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 15 March 2012 to 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
Additions	8,500
At 31 March 2013	8,500
AMORTISATION	
Amortisation for period	850
At 31 March 2013	850
NET BOOK VALUE	
At 31 March 2013	7,650

continued...

Notes to the Abbreviated Accounts - continued
for the Period 15 March 2012 to 31 March 2013

3. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
Additions	22,742	1,187	23,929
At 31 March 2013	22,742	1,187	23,929
DEPRECIATION			
Charge for period	4,548	237	4,785
At 31 March 2013	4,548	237	4,785
NET BOOK VALUE			
At 31 March 2013	18,194	950	19,144

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary shares	£1	1

1 Ordinary shares share of £1 was allotted and fully paid for cash at par during the period.

5. ULTIMATE CONTROLLING PARTY

The controlling party is S K Edwards.