

**MEDI CREW LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Medi Crew Ltd
Unaudited Financial Statements
For The Year Ended 30 September 2021

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Medi Crew Ltd
Balance Sheet
As at 30 September 2021

Registered number: 07991498

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		61,763		61,729
Investments	4		47,875		8,500
			109,638		70,229
CURRENT ASSETS					
Debtors	5	337		-	
Cash at bank and in hand		5,403		6,400	
		5,740		6,400	
Creditors: Amounts Falling Due Within One Year	6	(23,567)		(20,483)	
NET CURRENT ASSETS (LIABILITIES)			(17,827)		(14,083)
TOTAL ASSETS LESS CURRENT LIABILITIES			91,811		56,146
Creditors: Amounts Falling Due After More Than One Year	7		(58,506)		(45,938)
NET ASSETS			33,305		10,208
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and Loss Account		33,205		10,108	
SHAREHOLDERS' FUNDS			33,305		10,208

Medi Crew Ltd
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Maté Vidra

Director

27/09/2022

The notes on pages 3 to 7 form part of these financial statements.

Medi Crew Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is recognised when a company gains entitlement to receive income from a third party.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance Method
Motor Vehicles	20% Reducing Balance Method
Fixtures & Fittings	20% Reducing Balance Method
Computer Equipment	33% Reducing Balance Method

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Medi Crew Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

Medi Crew Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2020	29,216	82,735	1,200	989	114,140
Additions	13,402	-	834	-	14,236
As at 30 September 2021	<u>42,618</u>	<u>82,735</u>	<u>2,034</u>	<u>989</u>	<u>128,376</u>
Depreciation					
As at 1 October 2020	11,025	40,375	586	425	52,411
Provided during the period	5,309	8,472	234	187	14,202
As at 30 September 2021	<u>16,334</u>	<u>48,847</u>	<u>820</u>	<u>612</u>	<u>66,613</u>
Net Book Value					
As at 30 September 2021	<u>26,284</u>	<u>33,888</u>	<u>1,214</u>	<u>377</u>	<u>61,763</u>
As at 1 October 2020	<u>18,191</u>	<u>42,360</u>	<u>614</u>	<u>564</u>	<u>61,729</u>

4. Investments

	Listed £
Cost	
As at 1 October 2020	8,500
Additions	39,375
As at 30 September 2021	<u>47,875</u>
Provision	
As at 1 October 2020	-
As at 30 September 2021	<u>-</u>
Net Book Value	
As at 30 September 2021	<u>47,875</u>
As at 1 October 2020	<u>8,500</u>

5. Debtors

	2021 £	2020 £
Due within one year		
Director's loan account	<u>337</u>	<u>-</u>
	<u>337</u>	<u>-</u>

Medi Crew Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	7,432	7,432
Corporation tax	3,549	-
Other creditors	10,286	10,286
Accruals and deferred income	2,300	1,100
Director's loan account	-	1,665
	<u>23,567</u>	<u>20,483</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	38,506	45,938
Bank loans	20,000	-
	<u>58,506</u>	<u>45,938</u>

8. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	7,432	7,432
Between one and five years	38,506	45,938
	<u>45,938</u>	<u>53,370</u>
	<u>45,938</u>	<u>53,370</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

Interest was charged on the loan at a rate of 2.5%.

Medi Crew Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

11. General Information

Medi Crew Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07991498 . The registered office is Normanby Gateway, Lysaghts Way, Scunthorpe, DN15 9YG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.