

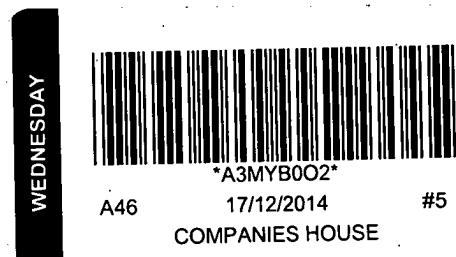
**Company Number: 07990520**  
**Charity Number: 1156423**

## **MAIDIE CREATE LIMITED**

### **Financial statements**

For the year ended 31 March 2014

<b>Page</b>	<b>Contents</b>
2	Administrative information
3	Directors' Report
4	Independent examiner's report
5	Statement of Financial Activities
6	Balance Sheet
7 - 8	Notes to the accounts



# **MAIDIE CREATE LIMITED**

## **Directors' Report for the year ending 31 March 2014**

**Full name** Maidie Create Limited

**Registered Company number:** 07990520

**Registered Charity number:** 1156423

### **Registered Office**

67 The Odeon  
22 Longbridge Road  
Barking  
Essex  
IG11 8RR

### **Directors**

Harsharan Landa

David Howell

Marie Joseph

Hinda Naciri

Appointed May 2013

Appointed October 2013

### **Bankers**

Barclays Bank  
The Lemonade Building  
Barking Centre  
Ripple Road  
IG11 7RL

### **Independent examiner**

Deborah Richards,  
Community Accountant  
Community Accountancy Self-Help,  
1 Thorpe Close,  
London  
W10 5XL

## **MAIDIE CREATE LIMITED**

### **Directors' Report for the year ending 31 March 2014**

The Directors are required to prepare financial statements that give a true and fair view of the state of affairs of the Company at the end of the financial year and of its surplus or deficit for financial year. All the requirements of the law relating to the preparation and reporting of the financial statements have been fully met.

The report of the Financial Statements of Maidie Create Limited for the year ended 31<sup>st</sup> March 2014, thus been prepared according to the financial policies set out on page 7.

#### **Directors**

The directors shown below have held office during the period 1<sup>st</sup> April 2013 – 31<sup>st</sup> March 2014

Harsharan Landa  
David Howell  
Hinda Naciri  
Marie Joseph

#### **Activities during the year:**

We delivered sewing and fashion short courses to vulnerable people within the local community.

#### **Company Legislation**

Current legislation requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year, and of the profit or loss of the group for that period. In preparing those financial statements, the directors have:

- Selected suitable accounting policies and applied them consistently;
- Made judgments and estimates that are reasonable and prudent;
- Followed applicable accounting standards and disclosed and explained any departures in the financial statements;
- Prepared the financial statements on the going concern basis.
- 

This report was approved by the Board of Directors

Signed  Date 10/12/2014

**Harsharan Landa - Director**

## MAIDIE CREATE LIMITED

### Independent Examiner's Report

I report on the accounts of the charity, which are set out on pages 5 to 8

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 43 of the 1993 Act; follow the procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act; and state whether particular matters have come to my attention.

#### Basis of independent examiner's report

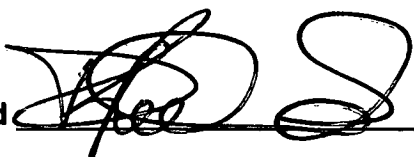
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

Signed



Date

10<sup>th</sup> December 2014

Deborah Richards  
Community Accountant

**MAIDIE CREATE LIMITED**

**Statement of Financial Activities  
(Incorporating the income and expenditure account)  
For the year ended 31 March 2014**

		<b>2014</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
		<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>					
Grants & donations	<b>2</b>	100	10,400	10,500	4,200
Contract		-	-	-	780
<b>Total incoming resources</b>		<b>100</b>	<b>10,400</b>	<b>10,500</b>	<b>4,980</b>
<b>Resources expended</b>	<b>3</b>				
Wages and Salaries		-	5,350	5,350	2,804
Staff/Trustee Travel		-	420	420	242
Learning Materials & Resources		-	1,190	1,190	1,300
Equipment		-	771	771	-
Marketing		-	1,110	1,110	-
Venue Hire		-	900	900	-
Insurance		-	-	-	167
Depreciation		-	307	307	117
<b>Total resources expended</b>		<b>-</b>	<b>10,048</b>	<b>10,048</b>	<b>4,630</b>
<b>Net incoming/(outgoing) resources</b>		<b>100</b>	<b>353</b>	<b>453</b>	<b>350</b>
Total funds brought forward			350	350	-
<b>Total funds carried forward</b>		<b>100</b>	<b>703</b>	<b>803</b>	<b>350</b>

# MAIDIE CREATE LIMITED

## Balance sheet as at 31 March 2014

	Notes	£	2014 £	2013 £
<b>Fixed assets</b>				
Tangible Assets	4	803		350
<i>total fixed assets</i>			<b>803</b>	<b>350</b>
<b>Current assets</b>				
Debtors		-		-
Cash at bank and in hand		-		-
<i>total current assets</i>		-		-
<b>Liabilities</b>				
Creditors:				
amounts falling due within one year		-		-
<b>Net current assets</b>			-	-
<b>Net assets</b>			<b>803</b>	<b>350</b>
<b>Company Funds</b>				
Restricted Funds			703	350
Unrestricted - Designated Funds			-	-
Unrestricted - General Funds			100	-
			<b>803</b>	<b>350</b>

### Audit Exemption Statement

For the year ending 31<sup>st</sup>. March 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors declare that they have approved the accounts above.

Signed on behalf of the directors:

Signed Harsharan Landa Dated 10/12/2014  
**Harsharan Landa - Director**

# MAIDIE CREATE LIMITED

## NOTES TO THE ACCOUNTS For the year ended 31 March 2014

### 1. Accounting policies

#### Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP revised 2005) and applicable accounting standards.

#### Fund Accounting

- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the general objectives of the charitable company.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal
- Designated funds are set aside, from within the unrestricted funds, by the trustees for a particular purpose.

### 2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	2013 £
Abbey Ward	-	1,400	1,400	-
LBBD - Innovation Fund (D&A)	-	4,500	4,500	3,000
Innovation Fund - Personal Budget	-	4,500	4,500	-
Community Catalyst	50	-	50	-
Elder People Week	50	-	50	-
Women's Refuge	-	-	-	1,200
Contracts	-	-	-	780
	<u>100</u>	<u>10,400</u>	<u>10,500</u>	<u>4,980</u>

## MAIDIE CREATE LIMITED

### NOTES TO THE ACCOUNTS For the year ended 31 March 2014

#### 3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 4. Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life on the following basis

- Furniture and Fixtures – Straight line over 5 years (25%)
- Computer Equipment – Straight line over 5 years (25%)

	<b>Sewing Machines</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
As at 1 April 2013	467	467
Additions	759	759
Disposals	-	-
As at 31 March 2014	<u>1,226</u>	<u>1,226</u>
<b>Depreciation</b>		
As at 1 April 2013	117	117
Disposals	-	-
Charge this period	307	307
As at 31 March 2014	<u>424</u>	<u>424</u>
<b>Net book value</b>		
As at 31 March 2014	<u>803</u>	<u>803</u>