

Company Number: 07990520

MAIDIE CREATE LIMITED

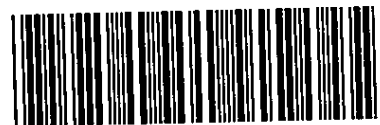
Financial Statements

For the year ended 31 March 2013

AMENDING

Revised Accounts
REF ACT/07990520/W J

TUESDAY



A06 *A36SWLZU* #20
29/04/2014
COMPANIES HOUSE

**Maidie Create Limited
Financial Statements
For the year ended 31 March 2013**

REVISED ACCOUNTS

Ref ACT/07990520/W J

- The revised accounts replace the original accounts,
- They are now the statutory accounts,
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates,

The respects in which the original accounts did not comply with the requirements of the Act

- The balance sheet was incomplete and did not balance

Significant amendments made consequentially after correcting the defects.

- Capital expenditure has been removed from the Income and Expenditure and instead the depreciation has been included ,
- The balance sheet shows the fixed assets and now includes tangible assets, liabilities and includes a breakdown of the company funds;
- The notes section now includes the details of the tangible fixed assets and depreciable amount

**Maidie Create Limited
Financial Statements
For the year ended 31 March 2013**

STATUTORY INFORMATION

Directors: Harsharan Landa
David Howell

Registered Address: 67 The Odeon
22 Longbridge Road
Barking
Essex
IG11 8RR

Company Number: 07990520

Bankers: Barclays Bank
The Lemonade Building
Barking Centre
Ripple Road
IG11 7RL

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DIRECTORS' REPORT

The Directors are required to prepare financial statements that give a true and fair view of the state of affairs of the Company at the end of the financial year and of its surplus or deficit for the financial year. All the requirements of the law relating to the preparation and reporting of the financial statements have been fully met

This report of the Financial Statements of Maidie Create Limited for the year ended 31st March 2013, has thus been prepared according to the financial policies set out on page 8

Principle Activities

The charity's objects are specifically restricted to the following

- I to develop the capacity and skills of the socially and economically disadvantaged of the members community in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society

Directors

The directors shown below have held office during the period 1st April 2012 – 31st March 2013

Harsharan Landa
David Howell

Activities during the year:

We delivered sewing and fashion short courses to vulnerable people within the local community

Company Legislation

Current legislation requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year, and of the profit or loss of the group for that period. In preparing those financial statements, the directors have

- selected suitable accounting policies and applied them consistently,
- made judgments and estimates that are reasonable and prudent,
- followed applicable accounting standards and disclosed and explained any departures in the financial statements,
- prepared the financial statements on the going concern basis

This report was approved by the Board of Directors on _____

Signed: 
Harsharan Landa
Director

Date: 5/4/2014

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STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Designated Funds 2013 £	Total Funds 2013 £
Incoming Resources	1 2				
Grants		0	4,200	0	4,200
Contract		780	0	0	780
Total incoming resources		780	4,200	0	4,980
Resources Expended	3				
Wages and Salaries		780	2,024	0	2,804
Staff/Trustee Travel		0	242	0	242
Learning Material & Resources		0	1,300	0	1,300
Insurance		0	167	0	167
Depreciation		0	117	0	117
Total resources expended		780	3,850	0	4,630
Net incoming resources		0	350	0	350
Total funds brought forward		-	-	-	-
Total funds carried forward		0	350	0	350

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

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BALANCE SHEET

	Notes	£	2013 £
Fixed Assets	4		
Tangible Assets			350
Current Assets			
Debtors		0	
Cash in bank and in hand		0	
		0	
Creditors amounts falling due within one year		(0)	
Net Current Assets			0
Net Assets			<u>350</u>
Company Funds			
Restricted Funds			350
Unrestricted - Designated Funds			0
Unrestricted - General Funds			0
			<u>350</u>

For the year ending 31st March 2013, the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006

- The Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These revised accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

Signed: Harsharan Landa Date: 5/4/2014
Harsharan Landa
Director

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NOTES TO THE ACCOUNTS

1. Accounting Policies:

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The accounting policies have been applied consistently throughout the year

b) Fund Accounting

- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the general objectives of the charitable company
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal
- Designated funds are set aside, from within the unrestricted funds, by the trustees for a particular purpose

2. Incoming Resources:

All incoming resources are included in the Statement of Financial Activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- **Grants: £4,200**
Grant income was received from the London of Borough of Barking and Dagenham (Drugs and Alcohol Innovation Fund) - £3,000, and (2) Women's Refuge (Domestic Violence) - £1,200
- **Contracts: £780**
Income generated from contracts was from Community Based Housing Association(CBHA) - £300, and Community Links - £480

3. Resources Expended:

Expenditure is recognised on an accrual basis as a liability is incurred
Expenditure includes any VAT which cannot be full recovered, and is reported as part of the expenditure to which it relates

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4. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation
Depreciation is provided at rates calculated to write off the cost of each asset
over its expected useful life, on the following basis

- Furniture and Fixtures – straight line over 5 years
- Computer Equipment – straight line over 4 years

	Sewing Machines
Cost	£
As at 1 April 2012	-
Additions	467
As at 31 March 2013	<u>467</u>
 Accumulated Depreciation	
As at 1 April 2012	-
Charge for the year	117
At 31 March 2013	<u>117</u>
 Net Book Value	
As at 31 March 2013	<u><u>350</u></u>