

**EUROPEAN RECYCLE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Accountancy Advantage Ltd

Finchley House
707 High Road
London
N12 0BT

EUROPEAN RECYCLE LTD
Company No. 07989392
Abbreviated Balance Sheet 31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,985		3,353
			1,985		3,353
CURRENT ASSETS					
Debtors		324		146,506	
Cash at bank and in hand		86,564		78,458	
		86,888		224,964	
Creditors: Amounts Falling Due Within One Year		(87,785)		(228,217)	
NET CURRENT ASSETS (LIABILITIES)			(897)		(3,253)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,088		100
NET ASSETS			1,088		100
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			988		-
SHAREHOLDERS' FUNDS			1,088		100

EUROPEAN RECYCLE LTD
Company No. 07989392
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Simone Mariani

22/10/2015

EUROPEAN RECYCLE LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% on cost
Fixtures & Fittings	20% on cost

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2014	4,619
As at 31 March 2015	4,619
Depreciation	
As at 1 April 2014	1,266
Provided during the period	1,368
As at 31 March 2015	2,634
Net Book Value	
As at 31 March 2015	1,985
As at 1 April 2014	3,353

3 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1.000	100	100	100

4 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.