

**EUROPEAN RECYCLE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Accountancy Advantage Ltd

Finchley House
707 High Road
London
N12 0BT

EUROPEAN RECYCLE LTD
Company No. 07989392
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		617		1,985
			617		1,985
CURRENT ASSETS					
Debtors		172,113		324	
Cash at bank and in hand		61,397		86,564	
		233,510		86,888	
Creditors: Amounts Falling Due Within One Year					
		(233,505)		(87,785)	
NET CURRENT ASSETS (LIABILITIES)			5		(897)
TOTAL ASSETS LESS CURRENT LIABILITIES			622		1,088
NET ASSETS			622		1,088
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			522		988
SHAREHOLDERS' FUNDS			622		1,088

EUROPEAN RECYCLE LTD
Company No. 07989392
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Simone Mariani

04/07/2016

EUROPEAN RECYCLE LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on SLM
Fixtures & Fittings	33% on SLM

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	4,619
As at 31 March 2016	4,619
Depreciation	
As at 1 April 2015	2,634
Provided during the period	1,368
As at 31 March 2016	4,002
Net Book Value	
As at 31 March 2016	617
As at 1 April 2015	1,985

3 . Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

5 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.