

Gary M Limited

Unaudited Financial Statements

for the Year Ended 30 September 2021

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for the Year Ended 30 September 2021

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Gary M Limited
Company Information
for the Year Ended 30 September 2021

| | |
|---------------------------|--|
| DIRECTOR: | Mr T Boyle |
| REGISTERED OFFICE: | Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR |
| REGISTERED NUMBER: | 07988684 (England and Wales) |
| ACCOUNTANTS: | Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR |
| BANKERS: | Barclays Bank plc Penzance Branch Leicester Leicestershire LE87 2BB |

Balance Sheet
30 September 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Investments | 4 | | 156,470 | | 140,941 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | - | | 237 | |
| Cash at bank and in hand | | 75,121 | | 74,909 | |
| | | <u>75,121</u> | | <u>75,146</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 57,858 | | 58,803 | |
| NET CURRENT ASSETS | | | <u>17,263</u> | | <u>16,343</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>173,733</u> | | <u>157,284</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Other reserves | | | 6,470 | | (9,059) |
| Retained earnings | | | <u>167,163</u> | | <u>166,243</u> |
| SHAREHOLDERS' FUNDS | | | <u>173,733</u> | | <u>157,284</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2022 and were signed by:

Mr T Boyle - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Gary M Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--------------------------|---------------------------|
| COST OR VALUATION | |
| At 1 October 2020 | 140,941 |
| Revaluations | 15,529 |
| At 30 September 2021 | <u>156,470</u> |
| NET BOOK VALUE | |
| At 30 September 2021 | <u>156,470</u> |
| At 30 September 2020 | <u>140,941</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 30 September 2021 is represented by:

| | Other investments |
|-------------------|----------------------|
| | £ |
| Valuation in 2020 | 140,941 |
| Valuation in 2021 | <u>15,529</u> |
| | <u>156,470</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------|----------|------------|
| | £ | £ |
| Other debtors | <u>-</u> | <u>237</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 331 | 171 |
| Other creditors | <u>57,527</u> | <u>58,632</u> |
| | <u>57,858</u> | <u>58,803</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.