

# JSM Anaesthetics Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2019

Haworth Associates  
Chartered Certified Accountants  
10 Millennium Business Park  
Enterprise Close  
Mansfield  
Nottinghamshire  
NG19 7JY

**JSM Anaesthetics Limited**

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# **JSM Anaesthetics Limited**

## **Company Information**

<b>Directors</b>	Dr J Mason S E Huggard
<b>Registered office</b>	75a Westgate Southwell Notts NG25 0LD
<b>Accountants</b>	Haworth Associates Chartered Certified Accountants 10 Millennium Business Park Enterprise Close Mansfield Nottinghamshire NG19 7JY

# JSM Anaesthetics Limited

(Registration number: 07988256)

## Abridged Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Investments	<u>4</u>	391,026	391,026
Cash at bank and in hand		6,820	893
		<u>397,846</u>	<u>391,919</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(27,592)</u>	<u>(29,958)</u>
<b>Total assets less current liabilities</b>		370,254	361,961
<b>Accruals and deferred income</b>		<u>(672)</u>	<u>(672)</u>
<b>Net assets</b>		<u>369,582</u>	<u>361,289</u>
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	1	1
Profit and loss account		<u>369,581</u>	<u>361,288</u>
<b>Total equity</b>		<u>369,582</u>	<u>361,289</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 19 December 2019 and signed on its behalf by:

.....  
Dr J Mason  
Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

# **JSM Anaesthetics Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

75a Westgate  
Southwell  
Notts  
NG25 0LD

These financial statements were authorised for issue by the Board on 19 December 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# JSM Anaesthetics Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

### 4 Current asset investments

	2019 £	2018 £
Other investments	391,026	391,026

### 5 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

### 6 Dividends

# JSM Anaesthetics Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

	2019 £	2018 £
Final dividend of £Nil (2018 - £Nil) per ordinary share	-	-
Interim dividend of £4,000.00 (2018 - £Nil) per ordinary share	4,000	-
	<u>4,000</u>	<u>-</u>

### 7 Related party transactions

#### Loans from related parties

	Key management £
<b>2019</b>	
At start of period	14,809
Advanced	<u>9,899</u>
At end of period	<u>24,708</u>
	Key management £
<b>2018</b>	
At start of period	25,553
Repaid	<u>(10,744)</u>
At end of period	<u>14,809</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.