

**Registered Number 07987890**

**GO MEDICAL UK LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Current assets</b>			
Debtors		5,000	5,425
Cash at bank and in hand		6,501	8,280
		<u>11,501</u>	<u>13,705</u>
<b>Creditors: amounts falling due within one year</b>		(23,073)	(23,083)
<b>Net current assets (liabilities)</b>		<u>(11,572)</u>	<u>(9,378)</u>
<b>Total assets less current liabilities</b>		<u>(11,572)</u>	<u>(9,378)</u>
<b>Total net assets (liabilities)</b>		<u>(11,572)</u>	<u>(9,378)</u>
<b>Capital and reserves</b>			
Called up share capital	2	10	1
Profit and loss account		(11,582)	(9,379)
<b>Shareholders' funds</b>		<u>(11,572)</u>	<u>(9,378)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

**Patsy Graieg, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Other accounting policies****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Ultimate parent undertaking**

The ultimate parent undertaking is Palmaya Pty Ltd, ACN: 009 024 346, incorporated in Australia.

**Going concern**

The director has confirmed that Go Medical Industries Pty Ltd will continue to provide financial support by way of the non-recalling of its loan to the company in order to enable Go Medical UK Limited to finance its trading and other obligations for the foreseeable future.

Based on the above, the financial statements have been prepared on the going concern basis.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
10 Ordinary shares of £1 each (1 shares for 2015)	10	1

During the year, the company issued 9 Ordinary shares of £1 each at par.

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