

Cygnus A Limited

Company Registration Number: 7987813 (England and Wales)

Abbreviated Accounts

Period of accounts

Start date: 1st April 2013
End date: 31st March 2014

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Cygnus A Limited
Registered Number 7987813

Company Information
for the Period Ended 31st March 2014

Director:	K Kansal
Company secretary:	K Kansal
Registered office address:	99A Endwell Road
	London SE4 2NF
Company Registration Number:	7987813 (England and Wales)

Cygnus A Limited
Registered Number 7987813

Abbreviated Balance Sheet
As at 31 March 2014

<i>Statutory Account Notes</i>		2014	2013
		£	£
Fixed assets			
Intangible assets	2	0	0
Tangible assets	3	326,235	137,200
Total fixed assets:		326,235	137,200
Current assets			
Stocks:		0	0
Debtors:	4	0	0
Cash at bank and in hand:		(3,371)	30,169
Total current assets:		(3,371)	30,169
Creditors: amounts falling due within one year:		0	33,474
Net current assets (liabilities):		(3,371)	(3,305)
Total assets less current liabilities:		322,864	133,895
Creditors: amounts falling due after more than one year:	5	0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		322,864	133,895

The notes form part of these Abbreviated Accounts

Cygnus A Limited
Registered Number 7987813

Abbreviated Balance Sheet
As at 31st March 2014
Continued

<i>Statutory Account Notes</i>		2014	2013
		£	£
Capital and reserves			
Called up share capital	6	0	0
Revaluation reserve		329,645	0
Profit and loss account		(6,781)	133,895
Total shareholders funds:		322,864	133,895

The notes form part of these Abbreviated Accounts

For the year ending 31st March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Abbreviated Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The Abbreviated Accounts were approved by the Board of Directors on 16 December 2014.

SIGNED ON BEHALF OF THE BOARD BY:



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Name: K Kansal
Status: Director

The notes form part of these Abbreviated Accounts

Cygnus A Limited
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Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Abbreviated Accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Research and Development Expenditure on research and development is written off in the year in which it is incurred.

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

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Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014

2. Intangible assets

Cost	Goodwill	Other	Total
	£	£	£
Cost			
At 1st April 2013	0	0	0
Additions:	0	0	0
Disposals:	0	0	0
Revaluations:	0	0	0
Transfers:	0	0	0
At 31st March 2014	0	0	0
Amortisation			
At 1st April 2013	0	0	0
Provided during the period:	0	0	0
On disposals:	0	0	0
Other adjustments:	0	0	0
At 31st March 2014	0	0	0
Net book value	0	0	0
At 31st March 2014	0	0	0
At 31st March 2013	0	0	0

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Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014

3. Tangible assets

	Land and buildings	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	TOTAL
Cost						
At 1 April 2013	140,000	0	0	0	0	140,000
Additions	195,750	0	0	0	0	195,750
Disposals	0	0	0	0	0	0
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
As at 31 March 2014	335,750	0	0	0	0	335,750
Depreciation						
At 1 April 2013	2,800	0	0	0	0	2,800
Charge for year	6,715	0	0	0	0	6,715
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
As at 31 March 2014	9,515	0	0	0	0	9,515
Net book value						
As at 31 March 2014	326,235	0	0	0	0	326,235
As at 31 March 2013	137,200	n/a	n/a	n/a	n/a	137,200

The historical cost of the freehold buildings in Germany included was €161,000.00 which has been converted to £140,000.00 at a GBP/EUR rate of 1.1500.

Land and buildings in Germany were valued during the period at cost and it is noted that the building is occupied by a tenant whose rental length and value is protected under German law from change meaning that it is unlikely the valuation will be altered from cost for the foreseeable future.

Land and buildings in the UK were valued during the period at cost and it is noted that the building is occupied by a tenant whose rental length and value is protected under UK law (the Rent Act) from change meaning that it is unlikely the valuation will be altered from cost for the foreseeable future. Cygnus A Ltd owns a 45.0% share of this property.

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Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014

4. Debtors

	2014	2013
	£	£
Trade debtors:	0	0
Other debtors:	0	0
Prepayments and accrued income:	0	0
Total:	0	0

5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors	0	0
Taxation and social security:	0	33,474
Accruals and deferred income:	0	0
Other creditors:	0	0
Total:	0	33,474

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Notes to the Abbreviated Accounts
for the Period Ended 31st March 2014

6. Called up share capital

Allotted, called up and paid

Previous Period	2013		
	No. of shares	Nominal value per share	Total
Ordinary shares	10,000	0.01	100.00
Preference shares	0	0.01	0.00
Total share capital	10,000	0.01	100.00

Current Period	2014		
	No. of shares	Nominal value per share	Total
Ordinary shares	10,000	0.01	100.00
Preference shares	0	0.01	0.00
Total share capital	10,000	0.01	100.00