

Unaudited Financial Statements for the Year Ended 31 March 2023

for

A & S Aluminium Glazing Systems Limited

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for the Year Ended 31 March 2023

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A & S Aluminium Glazing Systems Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

A J Leadbeater
R S Williams

SECRETARY:

A J Leadbeater

REGISTERED OFFICE:

Unit 18
Queens Court Industrial Estate
Greets Green Road
West Bromwich
West Midlands
B70 9EG

REGISTERED NUMBER:

07986726 (England and Wales)

ACCOUNTANTS:

Pride Accountants
Polymer Court
Hope Street
Dudley
West Midlands
DY2 8RS

A & S Aluminium Glazing Systems Limited (Registered number: 07986726)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		-		2,809
CURRENT ASSETS					
Stocks		44,221		42,973	
Debtors	5	122,489		85,802	
Cash at bank		<u>77,460</u>		<u>101,573</u>	
		244,170		230,348	
CREDITORS					
Amounts falling due within one year	6	<u>161,757</u>		<u>139,383</u>	
NET CURRENT ASSETS			<u>82,413</u>		<u>90,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,413		93,774
CREDITORS					
Amounts falling due after more than one year	7		<u>25,767</u>		<u>35,833</u>
NET ASSETS			<u>56,646</u>		<u>57,941</u>
CAPITAL AND RESERVES					
Called up share capital	8		60		60
Retained earnings			<u>56,586</u>		<u>57,881</u>
SHAREHOLDERS' FUNDS			<u>56,646</u>		<u>57,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2023 and were signed on its behalf by:

A J Leadbeater - Director

R S Williams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

A & S Aluminium Glazing Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2022	4,995
Disposals	(4,995)
At 31 March 2023	-
DEPRECIATION	
At 1 April 2022	2,186
Eliminated on disposal	(2,186)
At 31 March 2023	-
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	2,809

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	72,489	35,802
Other debtors	50,000	50,000
	<u>122,489</u>	<u>85,802</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	25,861	38,010
Taxation and social security	20,158	7,089
Other creditors	105,738	84,284
	<u>161,757</u>	<u>139,383</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	<u>25,767</u>	<u>35,833</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
60	Ordinary	£1	<u>60</u>	<u>60</u>

9. RELATED PARTY DISCLOSURES

Debtors (including non interest bearing loans) as at 31st March 2023 include due from A & S Glazing Limited £50,000. (2022 - £50,000)

Creditors (including non interest bearing loans) as at 31st March 2023 include due to A & S Glazing Limited £10,000. (2022 - £12,000)

A & S Glazing Limited and A & S Aluminium Glazing Systems Limited share common directors and shareholders.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.