Unaudited Financial Statements for the Year Ended 31 March 2022

for

A & S Aluminium Glazing Systems Limited

Contents of the Financial Statements for the Year Ended 31 March 2022

A & S Aluminium Glazing Systems Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	A J Leadbeater R S Williams
SECRETARY:	A J Leadbeater
REGISTERED OFFICE:	Unit 18 Queens Court Industrial Estate Greets Green Road West Bromwich West Midlands B70 9EG
REGISTERED NUMBER:	07986726 (England and Wales)
ACCOUNTANTS:	Pride Accountants Polymer Court Hope Street Dudley West Midlands DY2 8RS

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		2,809		3,746
CURRENT ASSETS					
Stocks		42,973		46,205	
Debtors	5	85,802		128,434	
Cash at bank		101,573		103,120	
		230,348		277,759	
CREDITORS					
Amounts falling due within one year	6	139,383		178,049	
NET CURRENT ASSETS			90,965		99,710
TOTAL ASSETS LESS CURRENT LIABILITIES			93,774		103,456
CREDITORS					
Amounts falling due after more than one year	7		35,833		46,667
NET ASSETS			57,941		56,789
CAPITAL AND RESERVES					
Called up share capital	8		60		60
Retained earnings			57,881		56,729
SHAREHOLDERS' FUNDS			57,941		56,789

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 August 2022 and were signed on its behalf by:

A J Leadbeater - Director

R S Williams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

A & S Aluminium Glazing Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance

Government grants
Government grants are recognised at their fair value received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognised using the accruals model and where relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related cost for which the grant is intended to compensate. Grants including business rates relief funding and JRS furlough grants, that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs, are recognised as income for the period in which they become receivable.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
At 1 April 2021	
and 31 March 2022	4,995
DEPRECIATION	
At 1 April 2021	1,249
Charge for year	937
At 31 March 2022	2,186
NET BOOK VALUE	
At 31 March 2022	2,809
At 31 March 2021	3,746

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	35,802	78,434
Other debtors	50,000	50,000
	85,802	128,434

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	10,000	3,333
Trade creditors	38,010	41,989
Taxation and social security	7,089	27,281
Other creditors	84,284	105,446
	139,383	178,049

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	35,833	46,667

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
60	Ordinary	£1	60	60

9. RELATED PARTY DISCLOSURES

Debtors (including non interest bearing loans) as at 31st March 2022 include due from A & S Glazing Limited £50,000. (2021 - £50,000)

Creditors (including non interest bearing loans) as at 31st March 2022 include due to A & S Glazing Limited £12,000. (2021 - £7,000)

A & S Glazing Limited and A & S Aluminium Glazing Systems Limited share common directors and shareholders.

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.