

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**EV4 Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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**EV4 Limited**  
**Company Information**  
**for the Year Ended 31 March 2023**

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**DIRECTOR:** K Hamilton

**SECRETARY:** Mrs A E Hamilton

**REGISTERED OFFICE:** KAD House  
Portsmouth Road  
Esher  
Surrey  
KT10 9AD

**REGISTERED NUMBER:** 07986640 (England and Wales)

**ACCOUNTANTS:** Williams & Co Epsom LLP  
Chartered Accountants  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

**Balance Sheet**  
**31 March 2023**

|  | Notes | 2023<br>£      | £               | 2022<br>£      | £              |
|--|-------|----------------|-----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                |
| Intangible assets                            | 4     |                | 42,540          |                | 4,299          |
| Tangible assets                              | 5     |                | 20              |                | 228            |
| Investments                                  | 6     |                | <u>120,915</u>  |                | <u>-</u>       |
|  |       |                | 163,475         |                | 4,527          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                |
| Stocks                                       | 7     | 50,187         |                 | 98,169         |                |
| Debtors                                      | 8     | 33,725         |                 | 137,739        |                |
| Cash at bank                                 |       | <u>11,747</u>  |                 | <u>7,769</u>   |                |
|  |       | 95,659         |                 | 243,677        |                |
| <b>CREDITORS</b>                             |       |                |                 |                |                |
| Amounts falling due within one year          | 9     | <u>161,509</u> |                 | <u>154,652</u> |                |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |                | <u>(65,850)</u> |                | <u>89,025</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 97,625          |                | 93,552         |
| <b>CREDITORS</b>                             |       |                |                 |                |                |
| Amounts falling due after more than one year | 10    |                | <u>60,797</u>   |                | <u>96,934</u>  |
| <b>NET ASSETS/(LIABILITIES)</b>              |       |                | <u>36,828</u>   |                | <u>(3,382)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                |
| Called up share capital                      | 13    |                | 10              |                | 10             |
| Retained earnings                            |       |                | <u>36,818</u>   |                | <u>(3,392)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>36,828</u>   |                | <u>(3,382)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 April 2023 and were signed by:

K Hamilton - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

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**1. STATUTORY INFORMATION**

EV4 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs are being amortised evenly over their estimated useful life of five years.

Computer software is being amortised evenly over its estimated useful life of five years.

**Development costs**

Development of product costs are capitalised. Depreciation commences when product deliveries commence and is written off over the anticipated lifespan of the product.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                              |
|---------------------|------------------------------|
| Plant and machinery | - Straight line over 3 years |
| Computer equipment  | - Straight line over 3 years |

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Patent costs**

Patent costs are capitalised when the directors consider they have a recoverable value. They are written off against revenues of the product as sold.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

## 4. INTANGIBLE FIXED ASSETS

|                       | Patents<br>and<br>licences<br>£ | Development<br>costs<br>£ | Computer<br>software<br>£ | Totals<br>£   |
|-----------------------|---------------------------------|---------------------------|---------------------------|---------------|
| <b>COST</b>           |                                 |                           |                           |               |
| At 1 April 2022       | 8,786                           | -                         | -                         | 8,786         |
| Additions             | -                               | 43,494                    | 5,000                     | 48,494        |
| At 31 March 2023      | <u>8,786</u>                    | <u>43,494</u>             | <u>5,000</u>              | <u>57,280</u> |
| <b>AMORTISATION</b>   |                                 |                           |                           |               |
| At 1 April 2022       | 4,487                           | -                         | -                         | 4,487         |
| Amortisation for year | 879                             | 8,374                     | 1,000                     | 10,253        |
| At 31 March 2023      | <u>5,366</u>                    | <u>8,374</u>              | <u>1,000</u>              | <u>14,740</u> |
| <b>NET BOOK VALUE</b> |                                 |                           |                           |               |
| At 31 March 2023      | <u>3,420</u>                    | <u>35,120</u>             | <u>4,000</u>              | <u>42,540</u> |
| At 31 March 2022      | <u>4,299</u>                    | <u>-</u>                  | <u>-</u>                  | <u>4,299</u>  |

## 5. TANGIBLE FIXED ASSETS

|                                      | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|--------------------------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>                          |                             |                                  |                            |               |
| At 1 April 2022<br>and 31 March 2023 | <u>12,600</u>               | <u>357</u>                       | <u>2,203</u>               | <u>15,160</u> |
| <b>DEPRECIATION</b>                  |                             |                                  |                            |               |
| At 1 April 2022                      | 12,600                      | 319                              | 2,013                      | 14,932        |
| Charge for year                      | -                           | 18                               | 190                        | 208           |
| At 31 March 2023                     | <u>12,600</u>               | <u>337</u>                       | <u>2,203</u>               | <u>15,140</u> |
| <b>NET BOOK VALUE</b>                |                             |                                  |                            |               |
| At 31 March 2023                     | <u>-</u>                    | <u>20</u>                        | <u>-</u>                   | <u>20</u>     |
| At 31 March 2022                     | <u>-</u>                    | <u>38</u>                        | <u>190</u>                 | <u>228</u>    |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

|  |  |                |   |
|--|--|----------------|---|
| <b>6. FIXED ASSET INVESTMENTS</b>                                  |  |                | Shares in<br>group<br>undertakings<br>£ |
|  | <b>COST</b>                                  |                |   |
|  | Additions                                    |                | 120,915                                 |
|  | At 31 March 2023                             |                | <u>120,915</u>                          |
|  | <b>NET BOOK VALUE</b>                        |                |   |
|  | At 31 March 2023                             |                | <u>120,915</u>                          |
| <b>7. STOCKS</b>   |  |                |   |
|  |  | 2023           | 2022                                    |
|  |  | £              | £                                       |
|  | Stocks                                       | <u>50,187</u>  | <u>98,169</u>                           |
| <b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>             |  |                |   |
|  |  | 2023           | 2022                                    |
|  |  | £              | £                                       |
|  | Trade debtors                                | 6,401          | 109,614                                 |
|  | Other debtors                                | 13,713         | 16,508                                  |
|  | Prepayments                                  | 13,611         | 11,617                                  |
|  |  | <u>33,725</u>  | <u>137,739</u>                          |
| <b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>           |  |                |   |
|  |  | 2023           | 2022                                    |
|  |  | £              | £                                       |
|  | Bank loans and overdrafts (see note 11)      | 85,841         | 70,711                                  |
|  | Trade creditors                              | 32,145         | 23,503                                  |
|  | Social security and other taxes              | -              | 93                                      |
|  | VAT  | 17,018         | 4,879                                   |
|  | Other creditors                              | 4,537          | -                                       |
|  | Pension                                      | 53             | 53                                      |
|  | Directors' current accounts                  | 19,315         | 52,813                                  |
|  | Accrued expenses                             | 2,800          | 2,600                                   |
|  |  | <u>161,509</u> | <u>154,652</u>                          |
| <b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b> |  |                |   |
|  |  | 2023           | 2022                                    |
|  |  | £              | £                                       |
|  | Bank loans (see note 11)                     | <u>60,797</u>  | <u>96,934</u>                           |
|  | Amounts falling due in more than five years: |                |   |
|  | Repayable by instalments                     |                |   |
|  | Bank loans more 5 yr by instal               | <u>21,084</u>  | <u>22,695</u>                           |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

11. **LOANS**

An analysis of the maturity of loans is given below:

|   | 2023<br>£     | 2022<br>£     |
|---|---------------|---------------|
| Amounts falling due within one year or on demand: |               |               |
| Bank overdrafts                                   | 45,809        | 39,760        |
| Bank loans  | <u>40,032</u> | <u>30,951</u> |
|   | <u>85,841</u> | <u>70,711</u> |
| Amounts falling due between one and two years:    |               |               |
| Bank loans - 1-2 years                            | <u>24,713</u> | <u>39,526</u> |
| Amounts falling due between two and five years:   |               |               |
| Bank loans - 2-5 years                            | <u>15,000</u> | <u>34,713</u> |
| Amounts falling due in more than five years:      |               |               |
| Repayable by instalments                          |               |               |
| Bank loans more 5 yr by instal                    | <u>21,084</u> | <u>22,695</u> |

12. **SECURED DEBTS**

The following secured debts are included within creditors:

|                 | 2023<br>£      | 2022<br>£      |
|-----------------|----------------|----------------|
| Bank overdrafts | 45,809         | 39,760         |
| Bank loans      | <u>100,829</u> | <u>127,885</u> |
|                 | <u>146,638</u> | <u>167,645</u> |

The loan and overdraft are secured by way of charge over the company assets and a personal guarantee from the shareholders.

13. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2023      | 2022      |
|----------------------------------|----------|-------------------|-----------|-----------|
| Number:                          | Class:   |                   | £         | £         |
| 10                               | Ordinary | £1                | <u>10</u> | <u>10</u> |

14. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr K and Mrs A Hamilton.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.