

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
EV4 Limited

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for the Year Ended 31 March 2022**

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EV4 Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTOR: K Hamilton

SECRETARY: Mrs A E Hamilton

REGISTERED OFFICE: KAD House
Portsmouth Road
Esher
Surrey
KT10 9AD

REGISTERED NUMBER: 07986640 (England and Wales)

ACCOUNTANTS: Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		4,299		5,178
Tangible assets	5		<u>228</u>		<u>409</u>
			4,527		5,587
CURRENT ASSETS					
Stocks	6	98,169		64,675	
Debtors	7	137,739		164,700	
Cash at bank		<u>7,769</u>		<u>59</u>	
		243,677		229,434	
CREDITORS					
Amounts falling due within one year	8	<u>154,652</u>		<u>89,052</u>	
NET CURRENT ASSETS			<u>89,025</u>		<u>140,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,552		145,969
CREDITORS					
Amounts falling due after more than one year	9		<u>96,934</u>		<u>138,082</u>
NET (LIABILITIES)/ASSETS			<u>(3,382)</u>		<u>7,887</u>
CAPITAL AND RESERVES					
Called up share capital	12		10		10
Retained earnings			<u>(3,392)</u>		<u>7,877</u>
SHAREHOLDERS' FUNDS			<u>(3,382)</u>		<u>7,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2022 and were signed by:

K Hamilton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

EV4 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs

Development of product costs are capitalised. Depreciation commences when product deliveries commence and is written off over the anticipated lifespan of the product.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Patent costs

Patent costs are capitalised when the directors consider they have a recoverable value. They are written off against revenues of the product as sold.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2021	
and 31 March 2022	8,786
AMORTISATION	
At 1 April 2021	3,608
Amortisation for year	879
At 31 March 2022	4,487
NET BOOK VALUE	
At 31 March 2022	4,299
At 31 March 2021	5,178

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	12,600	300	2,203	15,103
Additions	-	57	-	57
At 31 March 2022	12,600	357	2,203	15,160
DEPRECIATION				
At 1 April 2021	12,600	300	1,794	14,694
Charge for year	-	19	219	238
At 31 March 2022	12,600	319	2,013	14,932
NET BOOK VALUE				
At 31 March 2022	-	38	190	228
At 31 March 2021	-	-	409	409

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. STOCKS		
	2022	2021
	£	£
Stocks	<u>98,169</u>	<u>64,675</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade debtors	109,614	127,440
Other debtors	16,508	16,508
Directors' current accounts	-	9,019
Prepayments	<u>11,617</u>	<u>11,733</u>
	<u>137,739</u>	<u>164,700</u>
The directors' loan account was repaid within 9 months of the year end date, in April 2021.		
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	70,711	63,380
Trade creditors	23,503	14,297
Social security and other taxes	93	97
VAT	4,879	8,625
Pension	53	53
Directors' current accounts	52,813	-
Accrued expenses	<u>2,600</u>	<u>2,600</u>
	<u>154,652</u>	<u>89,052</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Bank loans (see note 10)	<u>96,934</u>	<u>138,082</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>22,695</u>	<u>25,833</u>
10. LOANS		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	39,760	30,011
Bank loans	<u>30,951</u>	<u>33,369</u>
	<u>70,711</u>	<u>63,380</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 202210. **LOANS - continued**

	2022 £	2021 £
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>39,526</u>	<u>38,510</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>34,713</u>	<u>73,739</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>22,695</u>	<u>25,833</u>

11. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022 £	2021 £
Loan	<u>-</u>	<u>122,183</u>

The loan and overdraft are secured by way of charge over the company assets and a personal guarantee from the shareholders.

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

13. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr K and Mrs A Hamilton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.