Unaudited Financial Statements

for the Year Ended 31 March 2018

for

EV4 Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	K Hamilton
SECRETARY:	Mrs A E Hamilton
REGISTERED OFFICE:	KAD House Portsmouth Road Esher Surrey
REGISTERED NUMBER:	07986640 (England and Wales)
ACCOUNTANTS:	Williams & Co Chartered Accountants 8-10 South Street Epsom Surrey KT18 7PF

Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		4,595		5,229
Tangible assets	5		40		3,956
			4,635		9,185
CURRENT ASSETS					
Stocks		75,634		61,607	
Debtors	6	18,967		5,336	
Cash at bank		2,107		5,745	
		96,708		72,688	
CREDITORS					
Amounts falling due within one year	7	84,331		127,439	
NET CURRENT ASSETS/(LIABILITIES)			12,377		(54,751)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,012		(45,566)
CREDITORS					
Amounts falling due after more than one year	8		57,438		34,886
NET LIABILITIES			(40,426)		(80,452)
CAPITAL AND RESERVES					
Called up share capital	11		10		10
Retained earnings			(40,436)		(80,462)
SHAREHOLDERS' FUNDS			(40,426)		(80,452)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 April 2018 and were signed by:

K Hamilton - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

EV4 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs
Development of product costs are capitalised. Depreciation commences when product deliveries commence and is written off over the anticipated lifespan of the product.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Patent costs
Patent costs are capitalised when the directors consider they have a recoverable value. They are written off against revenues of the product as sold.

Going concern
The company is dependent upon the directors loan to maintain its going concern. The directors have no plans to repay the debt unless funds permit enabling it to meet its trading liabilities and remain a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2017	
and 31 March 2018	5,863
AMORTISATION	
At 1 April 2017	634
Amortisation for year	634
At 31 March 2018	1,268
NET BOOK VALUE	
At 31 March 2018	4,595
At 31 March 2017	5,229

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017				
and 31 March 2018	12,600	300	1,538	14,438
DEPRECIATION				
At 1 April 2017	8,644	300	1,538	10,482
Charge for year	3,916	-	-	3,916
At 31 March 2018	12,560	300	1,538	14,398
NET BOOK VALUE				
At 31 March 2018	40	-	-	40
At 31 March 2017	3,956	-	-	3,956

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	8,009	1,209
Other debtors	2,681	1,796
VAT	6,437	11
Prepayments	1,840	2,320
	18,967	5,336

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts (see note 9)	31,368	16,268
Trade creditors	11,780	6,506
Social security and other taxes	417	399
Directors' current accounts	39,266	102,766
Accrued expenses	1,500	1,500
	84,331	127,439

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (see note 9)	27,438	34,886
Directors' loan accounts	30,000	-
	57,438	34,886

9. LOANS

An analysis of the maturity of loans is given below:

	2018	2017
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	23,920	9,756
Bank loans	7,448	6,512
	31,368	16,268
Amounts falling due between one and two years:		
Bank loans - 1-2 years	8,518	7,448
Amounts falling due between two and five years:		
Bank loans - 2-5 years	18,920	27,438

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Loan	34,885	41,397
Overdraft	23,920	9,756
	58,805	51,153

The loan and overdraft are secured by way of personal guarantee from the shareholders.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
10	Ordinary	£1	10	10

12. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr K and Mrs A Hamilton.