

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
EV4 Limited

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for the Year Ended 31 March 2020**

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**Company Information
for the Year Ended 31 March 2020**

DIRECTOR: K Hamilton

SECRETARY: Mrs A E Hamilton

REGISTERED OFFICE: KAD House
Portsmouth Road
Esher
Surrey
KT10 9AD

REGISTERED NUMBER: 07986640 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		6,056		3,961
Tangible assets	5		<u>628</u>		<u>-</u>
			6,684		3,961
CURRENT ASSETS					
Stocks	6	55,202		56,674	
Debtors	7	217,468		204,839	
Cash at bank		<u>9,399</u>		<u>6,621</u>	
		282,069		268,134	
CREDITORS					
Amounts falling due within one year	8	<u>118,985</u>		<u>116,124</u>	
NET CURRENT ASSETS			<u>163,084</u>		<u>152,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			169,768		155,971
CREDITORS					
Amounts falling due after more than one year	9		<u>152,180</u>		<u>92,787</u>
NET ASSETS			<u>17,588</u>		<u>63,184</u>
CAPITAL AND RESERVES					
Called up share capital	12		10		10
Retained earnings			<u>17,578</u>		<u>63,174</u>
SHAREHOLDERS' FUNDS			<u>17,588</u>		<u>63,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 February 2021 and were signed by:

K Hamilton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

EV4 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs

Development of product costs are capitalised. Depreciation commences when product deliveries commence and is written off over the anticipated lifespan of the product.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Patent costs

Patent costs are capitalised when the directors consider they have a recoverable value. They are written off against revenues of the product as sold.

Going concern

The company is dependent upon the directors loan to maintain its going concern. The directors have no plans to repay the debt unless funds permit enabling it to meet its trading liabilities and remain a going concern.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2019	5,863
Additions	<u>2,923</u>
At 31 March 2020	<u>8,786</u>
AMORTISATION	
At 1 April 2019	1,902
Amortisation for year	<u>828</u>
At 31 March 2020	<u>2,730</u>
NET BOOK VALUE	
At 31 March 2020	<u>6,056</u>
At 31 March 2019	<u>3,961</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	12,600	300	1,538	14,438
Additions	-	-	665	665
At 31 March 2020	<u>12,600</u>	<u>300</u>	<u>2,203</u>	<u>15,103</u>
DEPRECIATION				
At 1 April 2019	12,600	300	1,538	14,438
Charge for year	-	-	37	37
At 31 March 2020	<u>12,600</u>	<u>300</u>	<u>1,575</u>	<u>14,475</u>
NET BOOK VALUE				
At 31 March 2020	<u>-</u>	<u>-</u>	<u>628</u>	<u>628</u>
At 31 March 2019	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. STOCKS

	2020 £	2019 £
Stocks	<u>55,202</u>	<u>56,674</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	191,469	192,991
Other debtors	25,508	7,488
Prepayments	491	4,360
	<u>217,468</u>	<u>204,839</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 10)	54,237	36,894
Trade creditors	23,569	15,294
Social security and other taxes	148	161
VAT	12,496	29,036
Pension	55	-
Directors' current accounts	23,946	33,239
Accrued expenses	4,534	1,500
	<u>118,985</u>	<u>116,124</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans (see note 10)	122,180	62,787
Directors' loan accounts	30,000	30,000
	<u>152,180</u>	<u>92,787</u>

10. **LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year or on demand:		
Bank overdrafts	25,220	17,240
Bank loans	<u>29,017</u>	<u>19,654</u>
	<u>54,237</u>	<u>36,894</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>29,933</u>	<u>22,106</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>92,247</u>	<u>40,681</u>

11. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Loan	153,180	82,441
Overdraft	<u>23,237</u>	<u>17,240</u>
	<u>176,417</u>	<u>99,681</u>

The loan and overdraft are secured by way of charge over the company assets and a personal guarantee from the shareholders.

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

13. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr K and Mrs A Hamilton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.