

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**EV4 Limited**

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for the Year Ended 31 March 2017**

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**Company Information  
for the Year Ended 31 March 2017**

**DIRECTOR:** K Hamilton

**SECRETARY:** Mrs A E Hamilton

**REGISTERED OFFICE:** KAD House  
Portsmouth Road  
Esher  
Surrey

**REGISTERED NUMBER:** 07986640 (England and Wales)

**ACCOUNTANTS:** Williams & Co  
Chartered Accountants  
8-10 South Street  
Epsom  
Surrey  
KT18 7PF

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		5,229		5,863
Tangible assets	5		<u>3,956</u>		<u>7,873</u>
			9,185		13,736
<b>CURRENT ASSETS</b>					
Stocks		61,607		37,225	
Debtors	6	5,336		2,075	
Cash at bank		<u>5,745</u>		<u>1,953</u>	
		72,688		41,253	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>127,439</u>		<u>138,594</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(54,751)</u>		<u>(97,341)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(45,566)		(83,605)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>34,886</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(80,452)</u>		<u>(83,605)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		10		10
Retained earnings			<u>(80,462)</u>		<u>(83,615)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(80,452)</u>		<u>(83,605)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 October 2017 and were signed by:

K Hamilton - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

EV4 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Development costs**

Development of product costs are capitalised. Depreciation commences when product deliveries commence and is written off over the anticipated lifespan of the product.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Patent costs**

Patent costs are capitalised when the directors consider they have a recoverable value. They are written off against revenues of the product as sold.

**Going concern**

The company is dependent upon the directors loan to maintain its going concern. The directors have no plans to repay the debt unless funds permit enabling it to meet its trading liabilities and remain a going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
and 31 March 2017

**AMORTISATION**

Amortisation for year  
At 31 March 2017

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

Patents  
and  
licences  
£

5,863

634

634

5,229

5,863

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016 and 31 March 2017	<u>12,600</u>	<u>300</u>	<u>1,538</u>	<u>14,438</u>
<b>DEPRECIATION</b>				
At 1 April 2016	4,727	300	1,538	6,565
Charge for year	<u>3,917</u>	<u>-</u>	<u>-</u>	<u>3,917</u>
At 31 March 2017	<u>8,644</u>	<u>300</u>	<u>1,538</u>	<u>10,482</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>3,956</u>	<u>-</u>	<u>-</u>	<u>3,956</u>
At 31 March 2016	<u>7,873</u>	<u>-</u>	<u>-</u>	<u>7,873</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,209	303
Other debtors	1,796	1,772
VAT	11	-
Prepayments	<u>2,320</u>	<u>-</u>
	<u>5,336</u>	<u>2,075</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts (see note 9)	16,268	15,045
Trade creditors	6,506	17,107
Social security and other taxes	399	399
VAT	-	4,372
Directors' current accounts	102,766	100,171
Accrued expenses	<u>1,500</u>	<u>1,500</u>
	<u>127,439</u>	<u>138,594</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans (see note 9)	<u>34,886</u>	<u>-</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**9. LOANS**

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year or on demand:		
Bank overdrafts	9,756	15,045
Bank loans	<u>6,512</u>	<u>-</u>
	<u>16,268</u>	<u>15,045</u>
 Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>7,448</u>	<u>-</u>
 Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,438</u>	<u>-</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Loan	<u>41,397</u>	<u>-</u>

The loan is secured by way of personal guarantee from the shareholders.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

**12. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr K and Mrs A Hamilton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.