

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 9 8 6 5 2 8

Company name in full D T Gittins Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip B

Surname Wood

3 Liquidator's address

Building name/number 5 Henry Close

Street Battlefield Enterprise Park

Post town Shrewsbury

County/Region Shropshire

Postcode S Y 1 3 T J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

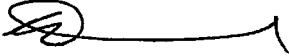
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d1^d8^m0^m5^y2^y0^y2^y3

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **BCR Insolvency Ltd**

Address

570-572 Etruria Road

Newcastle

Post town

Staffordshire

County/Region

Postcode

S T 5 0 S U

Country

DX

Telephone

0333 014 3454



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

D T Gittins Limited - In Liquidation

11 May 2023

D T GITTINS LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Distributions to Members
- 5** Liquidator's Remuneration
- 6** Liquidator's Expenses
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 28 February 2023 to 11 May 2023 together with cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment
- B** Additional Information in relation to Liquidator's Fees, Expenses & the use of Subcontractors

D T GITTINS LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Philip B Wood of BCR Insolvency Ltd, c/o MGJ, Scope House, Weston Road, Crewe, Cheshire, CW1 6DD, was appointed as Liquidator of D T Gittins Limited (the **Company**) on 28 February 2020. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**).
- 1.2 Nicholas West was removed as Joint Liquidator by Court order dated 22 October 2020.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.bcr-insolvency.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The registered office of the Company was changed to 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU and its registered number is 07986528.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since 27 February 2023, together with information on the overall outcome of the liquidation.

All assets have been realised as shown in the attached Receipts and Payments report and clearance has eventually been received from HM Revenue and Customs that they have no objection to this liquidation being closed.

Unrealisable Assets

- 3.2 There were no unrealisable assets.

4 Distributions to Members

- 4.1 The following cash distributions to members have been made:
- A first distribution of £382,371.64 being £72.97 per share on 2 March 2020.
 - A second distribution of £13,000.00 being £2.48 per share on 8 April 2020.
 - A third distribution of £5,000.00 being £0.95 per share on 25 February 2021
 - A final distribution of £649.13 being £0.12 per share on 11 May 2023
- 4.2 In addition, the following distributions in specie have been made:
- The Company's tractor was valued at £140,000 by Russell Brett of Ross Farm Machinery Ltd and was distributed in specie to the members on 2 March 2020.

D T GITTINS LIMITED - IN LIQUIDATION

5 Liquidator's Remuneration

- 5.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,750.00, all of which has been drawn.
- 5.2 Attached as Appendix B is Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors. This document reflects our new charge-out rates which were determined and implemented with effect from 1 October 2019.
- 5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from www.bcr-insolvency.co.uk/downloads – appointments post 1 October 2015.

6 Liquidator's Expenses

- 6.1 The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

- 6.2 These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	<i>Paid in Prior Period</i> £	<i>Paid in the period covered by this report</i> £	<i>Incurred but not paid to date</i> £	<i>Overall estimated cost</i> £
Accountancy fees & expenses	500.00	NIL	NIL	500.00
Legal fees & expenses	85.95	NIL	NIL	85.95
Statutory advertising	286.50	NIL	NIL	286.50
Specific Penalty Bond	190.00	NIL	NIL	190.00

Category 2 expenses

- 6.3 These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. No Category 2 expenses have been charged by this firm.

Staff Allocation and the use of Subcontractors

- 6.4 We have not utilised the services of any subcontractors in this case.

D T GITTINS LIMITED - IN LIQUIDATION

Conclusion

- 7.1 The Notice accompanying this final account explains members' rights on receipt of this information and when I will vacate office and obtain my release as Liquidator.

Yours faithfully

Philip B Wood
Liquidator

Enc

D T GITTINS LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 28 February 2023 to 11 May 2023 together with cumulative Receipts and Payments Account for the Period since the Liquidator's Appointment

D T Gittins Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 28/02/2023 To 11/05/2023 £	From 28/02/2020 To 11/05/2023 £
	ASSET REALISATIONS		
102,122.00	Cash at Bank	NIL	102,120.92
303,293.07	Distribution from subsidiary	18.12	302,712.30
140,000.00	Plant & Machinery	NIL	140,000.00
		18.12	544,833.22
	COST OF REALISATIONS		
	Accountancy Costs	NIL	500.00
		NIL	(500.00)
	COST OF ADMINISTRATION		
	Liquidators Fees	NIL	2,750.00
	Liquidators Outlays	NIL	372.45
	Specific Bond	NIL	190.00
		NIL	(3,312.45)
	DISTRIBUTIONS		
	Ordinary Shareholders	649.13	401,020.77
	Shareholders' distribution in specie	NIL	140,000.00
		(649.13)	(541,020.77)
545,415.07		(631.01)	NIL
	REPRESENTED BY		NIL

Note:

The Company's tractor was valued at £140,000 by Russell Brett of Ross Farm Machinery Ltd and was distributed in specie to the members on 2 March 2020.

D T GITTINS LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

BCR Insolvency Ltd
Additional Information in Relation to the Liquidator's Fees, Expenses & the use of
Subcontractors

Remuneration

If a resolution has or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6-minute units. Periodically, this firm may increase its hourly rates, and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them.

Charge out rates with effect from 1 October 2019 are as follows:

Director/Partner	£475 per hour
Manager	£295 per hour
Senior Administrator	£250 per hour
Case Administrator	£175 per hour
Trainee Administrator	£150 per hour

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator and/or Trainee. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

Generally, we do not utilise the services of any subcontractors on cases. Where, exceptionally, subcontractors are used this will be identified separately in the body of the report or fees estimate/information provided to creditors.

Office-holder's Expenses

These are charged as follows:

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Category 2 Expenses (approval required)

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

Examples include the following:

- Mileage/motor expenses are charged at the rate of 45p per mile.

Further Information

Should you require further clarification in respect of remuneration and expenses, then please contact Phil Wood.

For copies of creditors guides to fees please refer to: www.bcr-insolvency.co.uk/downloads

BCR Insolvency Ltd
c/o MGJ, Scope House, Weston Road, Crewe, Cheshire, CW1 6DD

Tel: 0333 014 3454

Website: www.bcr-insolvency.co.uk

Email: insol@bcr-insolvency.co.uk