

COMPANY REGISTRATION NUMBER: 07986475

CHARITY REGISTRATION NUMBER: 1154348

**Bristol Avon Rivers Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**



Bristol Avon Rivers Trust

Company Limited by Guarantee

Trustees Annual Report (incorporating the Directors Report)

Year ending 31st March 2022

The Trustees, who are also the directors for the purpose of company law, present their report and the unaudited financial statement of the charity for the year ended 31st March 2022.

Reference and administrative details

Registered charity name: Bristol Avon Rivers Trust

Charity registration number: 1154348

Company registration number: 07986475

Principal office and registered office: Unit 4, Corum 2
Corum Office Park
Crown Way
Warmley
Bristol
BS30 8FJ

The Trustees:

Mr R J Howlett	resigned with effect from 26/04/21
Mr J B Hector	resigned with effect from 26/07/21
Mr P Coleman-Smith	
Dr J Greaves	
Prof R Skeffington	
Mr D Atkin	appointed on 08/11/21

Company Secretary: Mr P Coleman-Smith

Accountants: Whittock Consulting Limited
Unit 4, Corum 2
Corum Office Park, Crown Way
Warmley, Bristol
BS37 6BA

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Structure, governance and management

a) Constitution

The Articles of Association remain unchanged.

b) Legal Structure

The Trust is a registered charity and company limited by guarantee governed by its memorandum and articles of association. The Trustees of the charity are also the directors of the company for the purposes of the Companies Act.

c) Trustees

The Trustees are responsible for the overall direction and charitable activities of the Trust and for ensuring the Trust complies with the Charity Commission guidance on public benefit.

d) Selection and appointment of Trustees

The introduction and recruitment of Trustees is by recommendation of existing Trustees and is made by personal contacts with other organisations or individuals with related environmental or river trust interests and appropriate skills. The Trust aims to maintain a broadly respected body of Trustees with sufficient experience to provide strong governance and add value to the Trust's decision making.

e) Organisational structure

A formal delegation of powers has been developed and adopted to guide decision making. The Chief Executive Officer is in frequent contact with the Chair of the Trustees.

The Chairman of the Trustees attends monthly meetings with the Chief Executive Officer and key project managers and staff to ensure satisfactory progress is being made and subsequently reports monthly to the Board using key agreed metrics and topics.

f) Risk Management

The Trustees have established systems to mitigate risk appropriate to the size of the charity with a focus on Finance and Health & Safety. Processes and procedures are reviewed annually by the Trustees and annual refreshment of Health & Safety procedures takes place for all staff, Trustees and key volunteers. During the last year the Trustees have authorised expenditure to improve the Trust's

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Data Protection capabilities and also centralised control of all documentation to avoid potential loss of Trust data and records.

Objectives and activities

a) Legal Purpose Charitable Objectives

The charitable objectives of the Trust set out in the Memorandum and articles of association are:

To conserve, protect, rehabilitate and improve rivers streams, watercourses and water impoundments of the catchments comprising the Bristol Avon and South Gloucestershire streams including adjacent estuarine areas, for the advancement of environmental protection or improvement for the benefit of the public.

To advance the education of the public or any association, institution, voluntary organisation, company, local authority or representative body in:

- a) The understanding of rivers, river corridors and river catchments including their fauna, biochemistry, economic or social activity and river management.
- b) The need for, and benefits of, conservation, protection, rehabilitation and improvement of aquatic environments.

The Trust's objectives correspond with the charitable purposes of advancing environmental protection and the advancement of education as described in the Charities Act 2011. The Trust's activities meet the two key principles of public benefit as follows:

Principle 1. There must be identifiable benefits which are clear, related to the aims and balanced against any detriment or harm.

Principle 2. The benefits must be appropriate to the aims and available to the public or section of the public and private benefits must be incidental.

The Trust's work meets principle 1 through bringing about physical change to the rivers and streams with the catchment through improvement to in stream riparian habitat and by working with the formal catchment partnership to influence plans and strategies involving water quality within the catchment to ensure that environmental outcomes are represented within such plans. The Trust further works throughout the catchment to share these plans at local and community level. The Trust's work aims to provide ecosystem services benefits to the public through improving water quality, preserving the habitat and food sources of endangered species, conserving the environment and providing education about the aquatic environment to community groups and schools.

The Trust's work meets principle 2 through improving water quality and the natural environment for the benefit of all. These include users of water in home and business, leisure users, and communities who live by the river as well as schools and outreach organisations and volunteers using the river to improve levels of wellbeing in the community.

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b) Aims and Activities to Support Objectives

The Trust aims to protect, restore and enhance the rivers, streams and riparian habitat, within the Bristol Avon Catchment. It aims to achieve this by working at all levels from local projects to catchment wide initiatives and at all educational levels from primary schools to university, and through national initiatives such as run by the Riverfly Partnership and by Freshwaterwatch providing at all times that our mutual objectives are complementary. Our principal aims are described by the following activity headings.

Land Management

We aim to protect and restore rivers that have suffered damage or whose habitats are under threat. Activities range from restoring spawning gravels and improving fish passage to working with the farming community to improve soil management practices where these detrimentally affect our rivers and streams.

Education

We work with schools, universities and community groups to engage people with their river and help them learn about the challenge their rivers face in our modern world. We help groups play an active role in looking after their local river through projects and citizen science. We aim to influence local policy and plans using our local knowledge and through our membership of the Bristol Avon Catchment Partnership and our relationships with other key agencies and utilities.

Partnership working

The nature of the Trust's work is that partnership working and public engagement are essential to delivery. The Trust often works as a facilitator providing vision and finance for projects and bringing together the necessary skills from a range of other organisations. Partnerships are formed for a number of reasons – working at catchment level with the Bristol Avon Catchment Partnership, or within an individual project where skills do not exist within the Trust.

The Trust has continued to be a member of the Bristol Avon Catchment Partnership, a partnership set up to co-ordinate the efforts of multiple partners in improving water quality for the benefit of people and wildlife. The Trust contributes considerable in-kind contributions in time and through raising funds to support catchment partnership projects.

During 2021, the Trust accepted the invitation to become a board member of The West of England Nature Partnership (WENP), a partnership working to restore the natural environment in the West of England through embedding the value of nature in decision making across spatial planning, public health and economic development. WENP is the designated Local Nature Partnership (LNP) for the West of England (Bristol City, South Gloucestershire, North Somerset and Bath & North East Somerset). LNP's are a key commitment from the 2011 Government White Paper, The Natural Choice: Securing the Value of Nature, which recognised the need for a more joined-up approach to reverse the loss of biodiversity and degradation of ecosystems – which we all rely on – and to secure nature's return to health. The Trust provides in-kind time to support strategic project development and offers a voice for freshwater.

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Significant activities

The Trust has drawn funds from multiple sources during the year enabling it to lead a number of initiatives and partnership projects. Projects have covered a range of activities which have benefitted both the public and the environment.

As a Rivers Trust the projects which we are involved invariably fit around the four seasons. This means we plan them to fit in with what we expect to happen at those times, some of which are more predictable than others – spawning fish and nesting birds, but also seasonal farming activities such as planting and harvest. Weather is always a significant factor and has significant impacts and so flexibility is always built in to cater for rain and the occasional flood event. Much of our engagement and education work has a similar set of seasons – based around school terms and generally good weather. Volunteering drops sharply in wet and cold weather. The Trust, like so many other organisations has had to continue to adapt throughout the pandemic, to work in a newly determined safe manner for staff, volunteers, stakeholders and public alike. The use of digital systems and remote working formed the norm for our team prior to the pandemic, but these platforms now form the norm for most. We have established new ways of working to continue to work effectively and interact with the public.

It is against this background that this report is written; the following enumerates some of the achievements from the last 12 months.

Over the past year the Trust has grown in size, knowledge and standing to become a respected leading player in environmental conservation across the Bristol Avon catchment.

The Trust's work with landowners continues to develop which has become a major factor in the delivery of our Natural Flood Management schemes that 'slow the flow' and increase the time it takes rainwater to reach our rivers across the catchment, with a focus on the River Chew catchment. The Trust have also made a number of working relationships with landowners within both the Mendip and Cotswold AONB's where project scopes have been developed to improve the habitat and water quality of watercourses. Several proposals have been submitted to the Farming in Protected Landscape grant programme, which forms part of the Government's Agriculture Transition Plan to enable landowners to be ready for the move to the Environmental Land Management scheme in 2024.

The Trust has continued to build-upon the foundations of the multi-stranded River Chew catchment project and this year has delivered habitat works including tree planting, wetland creation, and natural flood management, including woody debris dams, attenuation ponds and banded scrapes in strategic locations throughout the Chew Valley, in places where the Trust has formed partnerships with landowners. This year we received support from volunteers supporting our delivery across the Bristol Avon, from tree planting to river litter picks, the Trust's volunteers have played a vital role in protecting our local rivers and wildlife. The Trust anticipates that these programs will continue to expand as our work areas continue to grow through working with partners including Bristol Water, Environment Agency Water Environment Improvement Fund, Mendip Hills AONB who have financed elements of the project over a four-year period.

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The local stakeholder and landowner relationships the Trust has formed led to the Trust applying to the Green Recovery Challenge Fund for the River Chew Re-Connected project which comprises a

programme of physical riparian and floodplain restoration works, community engagement and an education package, including recruitment of a 12-month project funded River Chew Community Engagement Officer. The programme is currently underway and the Green Recovery Challenge Fund project-funded work will be completed by March 2023.

The Trust has also created a student placement for the first time, which provided the student with valuable experience of working in the conservation sector, whilst providing support to the Trust's project delivery team. A further opportunity is planned for summer 2022 as a result of the mutual success that this position provided.

Landowner engagement has formed a significant part of the Trust's work across the catchment this year, with a number of schemes being developed in the Little Avon, River Marden, Bristol Frome and Cam Brook catchments. The Trust continues to form new working relationships with local stakeholders, including local authorities, parish councils, AONB's and community groups.

The Trust has continued to support its monitoring network in support of the Riverfly Partnership and had delivered a record number of training events this year. We now have over 100 volunteer sites across the Bristol Avon. As a result of the Covid-19 pandemic, the training courses consisted of two parts this year: 1) an online theory element with a test and 2) a practical session on the river. The practical sessions were held at suitable locations within 5 river catchments: the Chew, Marden, Somerset Frome, Congresbury Yeo and Keward Brook, Wells. The Trust's 2021 training sessions have resulted in monitoring on many new watercourses as well as extending the network of sites we had already established in some areas. In addition, the Trust has continued to deliver its Smart Rivers invertebrate monitoring to monitor the health of the Chew and has collected two seasons of data for the Congresbury Yeo. This programme was financed by Bristol Water and D'Oyly Carte.

The Trust delivered a weir removal on the River Marden, working with Calne Town Council and Bowood Estate. The project was financed by The Halpin Trust whose support we are incredibly grateful. The Trust will return to the Castlefields Park site to install river restoration techniques that will enhance river habitat during late Spring. Since the removal of the weir, the stretch of river leading to the weir has completely changed, gone is the silt to be replaced by riffles, gravel and some superb trout pools. The Trust continues to work closely with Calne Town Council and is building a strong working relationship with Calne Without Town Council too. The Trust carried out a River Marden catchment walkover survey whereby current challenges and opportunities were identified and is now beginning to build upon the findings to develop plans for several river and riparian improvement schemes.

The Trust has also spoken at many virtual events across the catchment including schools, community organisations and with local angling organisations raising awareness of issues affecting the rivers and streams in their area.

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The Trust secured funding from the Bristol Avon Catchment Partnership to lead the development of the Bristol Avon Fish Recovery Plan with the aim of working with partners to attract interest and stimulate additional support from partners to integrate this strategy into local and regional plans. The ambition would be to raise the profile of fish and aquatic life in nature recovery and secure funding to deliver improvements to our rivers to aid the natural recruitment and health of populations of fish across the Bristol Avon catchment.

The Trust will always work at a catchment scale and continue to influence river and land management to benefit the environment and local communities.

Achievements and Performance

The Trust's most notable achievement during the last year has been its successful application to Defra's Green Recovery Challenge Fund (Round 2) to fund an 18-month River Chew Re-Connected project. The £40 million fund is supporting a range of nature conservation and recovery and nature-based solutions projects, which will contribute towards the Government's wider 25 Year Environment Plan commitments. The Trust's River Chew Reconnected project was one of 90 projects nationally that was successful in its application for funding (secured £97,700) during Round 2.

Trustees reviewed and led improvements to the Trust's policies, ensuring they remain up to date with regulation and operational experience and therefore appropriate for the work of the Trust.

Charitable activities

The Trust has continued to support its Riverfly monitoring network (over 100 sites) providing ongoing services to all volunteers verifying their data for use by the Riverfly Partnership network as well as providing them with newsletters and support where required. Further riverfly monitoring training has been provided and the Trust has bounced back with a record number of training events this year summarised to subscribers via the riverfly newsletter which is a marked achievement considering no events were carried out in the previous year due to restrictions put in place during the pandemic.

2021 also saw the delivery of the 6th Annual Bristol Avon Waterblitz with the Trust ensuring the citizen science project was delivered safely as lockdown restrictions eased. The data is displayed on the Trust's website via its visualisation tool. The Trust's "Eel in the Classroom" project was delivered across three schools in the Chew Valley, engaging students about the life cycle of the critically endangered species and the pressures impacting freshwater environments.

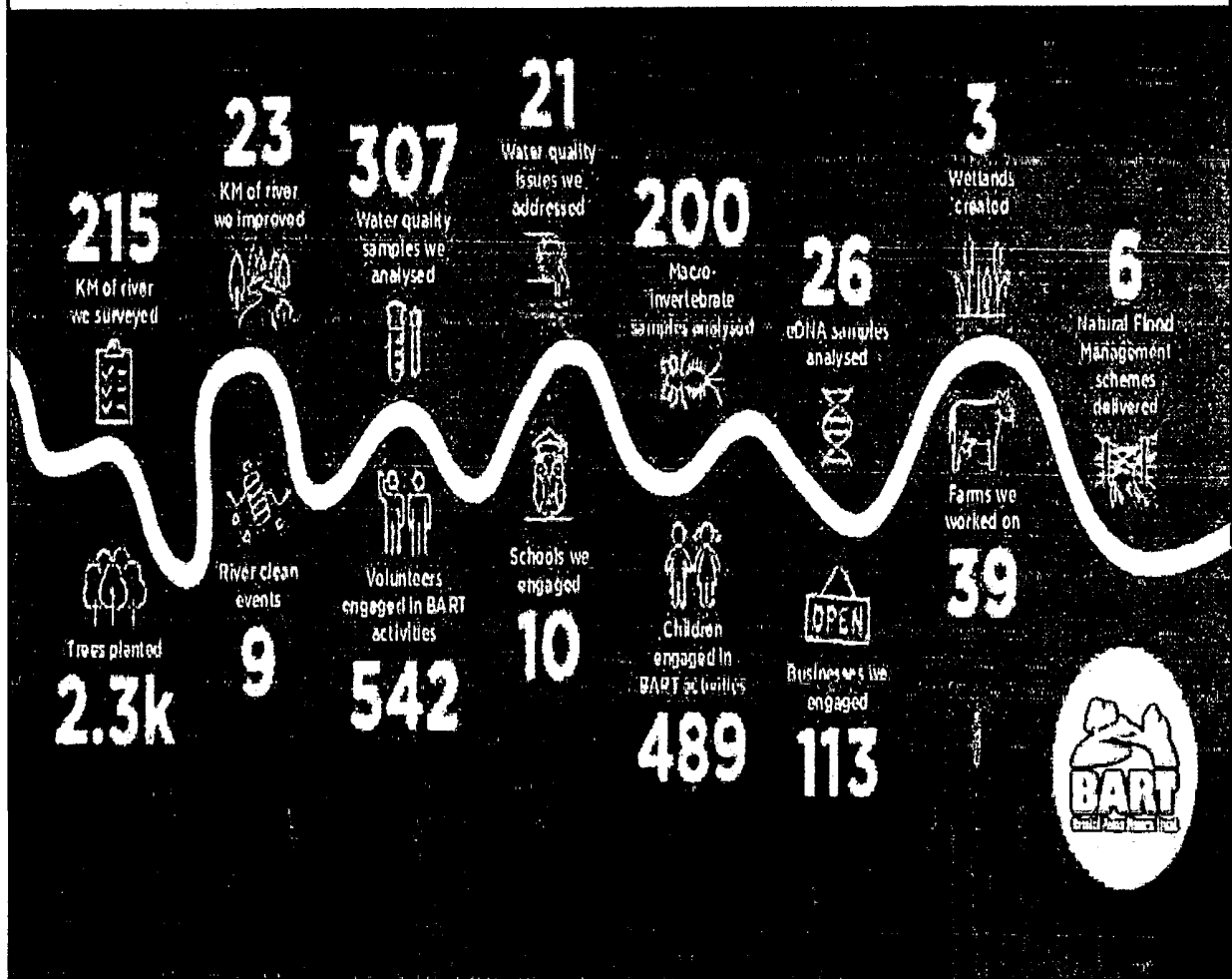
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Impact of Bristol Avon Rivers Trust (BART) in 2021-22



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Financial review

The Trust has followed Government guidelines throughout the year and continued to amend its safe working policy to ensure safety of staff and volunteers and the public. We will continue to operate in this way, as the country begins its recovery from the pandemic. As the Trust was able to show funders that it could adjust and adapt to restrictions throughout the year, their confidence in the Trust has increased resulting in a year where we have managed to increase reserves and develop a healthy pipeline of projects for future years.

Quarterly financial reviews have been carried by CEO working closely with the Trustees to ensure that the Trust maintained a strong delivery focus throughout the year. The Trust received contributions from its consultancy arm BART River Services Ltd which has aided diversification of income.

The use of Xero ensures that the financial management of the Trust is robust and controlled.

Whilst the funding and economic outlook all still appear to be extremely uncertain, the Trust has the advantage of significant contracted work for the coming year and a robust pipeline of work which we expect to be confirmed in the first half of next year. As a result, the Trust is confident it will continue to thrive.

The Trust is committed to using its reserves in pursuit of its charitable objectives and believes maintaining and growing its team are essential to that purpose.

The Trust's policy on reserves is for them to be sufficient to meet the anticipated needs of the Trust as prudently determined by the Trustees. The Trustees believe that the Trust is well placed in this respect.

The attached accounts contain a provision for deferred income in relation to expenditure on projects where invoices have not yet been received.

Plans for future periods

The Trust will continue to adapt to new ways of working to remain delivering its objectives in a safe manner, and as we move further away from the grips of lockdown and Covid-19 restrictions, the future is looking bright, with a wide range of projects planned for next financial year. These include creation of a floodplain wetland in the Chew Valley, eDNA fish monitoring, several reach scale river habitat restoration programmes across the catchment, riverfly training events in the upper Avon and Little Avon catchments, SmartRivers, and invasive species control in the Chew Valley.

The Trust will remain a member of the Bristol Avon Catchment Partnership and West of England Nature Partnership and seek to contribute both to strategic plans for the improvement of the Bristol Avon at catchment level and to partnership projects which may arise as a result. The Trust will continue to identify opportunities to provide education and advice regarding the river environment across the catchment to both schools and local community groups.

The Trust will continue its work on leading improvements on the River Chew and will make similar contributions on the Marden, Bristol Frome and Little Avon as well as other rivers within the catchment when opportunities present themselves.

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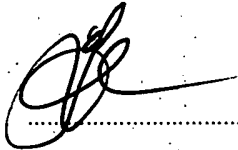
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Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved and signed on behalf of the board of trustees by:



Dr J Greaves

Chairman

Date Signed

11/10/22

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Independent Examiner's Report to the Trustees of Bristol Avon Rivers Trust

We report to the trustees on our examination of the financial statements of Bristol Avon Rivers Trust ('the charity') for the financial year ended 31 March 2022.

Responsibilities and Basis of Report

The trustees are also the directors of the company for the purposes of company law and are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity's gross income does not exceed £500,000. The Trustees feel it is prudent to have an independent examination and we are qualified to undertake this examination by being a practising member firm of the Chartered Institute of Management Accountants.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to;

- Examine the accounts under Section 145 of the 2011 Act
- Follow the procedures laid down in the general directions given by the Charity commission under section 145(5)(b) of the 2011 Act, and
- To state whether any matters have come to our attention

Independent Examiners' Statement

We have completed our examination. We confirm that no matters have come our attention in connection with the examination giving us cause to believe;

- 1) Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2) The financial statements do not accord with those records; or
- 3) The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

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We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Whitlock Consulting Limited

Date Signed 19/10/2022

Whitlock Consulting Limited

Unit 4, Corum 2

Crown Way,

Warmley,

Bristol,

BS30 8FJ

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Statement of Financial Activities (including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total funds £	2021 Total funds £
Income and endowments from:					
Donations and legacies	5	835	-	835	754
Charitable activities	6	7,871	340,462	348,333	205,801
Other trading activities	7	-	42,096	42,096	48,194
Total		8,706	382,558	391,264	254,749
Expenditure					
Expenditure on:					
Raising funds					
Charitable activities	8	13,345	305,906	319,251	220,914
Total		13,345	305,906	319,251	220,914
Net income/(expenditure) and net movement in funds		(4,639)	76,652	72,013	33,835
Reconciliation of funds:					
Total funds brought forward		130,509	-	130,509	96,674
Total funds carried forward		125,870	76,652	202,522	130,509

The statement of Financial Activities includes all gains and losses recognised in the year.

All Income and Expenditure derive from continuing activities.

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		2022 £	2021 £
Fixed assets			
Tangible assets	13	1,688	1,895
		1,688	1,895
Current assets			
Debtors	14	54,185	11,168
Cash at bank and in hand		311,411	239,990
		365,596	251,158
Creditors: amounts falling due within one year	15	(138,762)	(82,544)
Net current assets		226,834	168,614
Total assets less current liabilities		228,522	170,509
Creditors: amounts falling due after one year	16	(26,000)	(40,000)
Total net assets		202,522	130,509
Funds of the Charity			
Restricted funds		76,652	-
Unrestricted funds		125,870	130,509
Total charity funds	19	202,522	130,509

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to company's subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

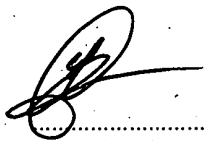
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These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:


.....

Dr J Greaves

Chairman

Date Signed 11/10/22

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1. General information

The charity is a private company limited by guarantee, registered in England and a registered charity in England and Wales. The address of the registered office is Unit 4, Corum 2, Crown Way, Warmley, Bristol, BS30 8FJ.

2. Statement of Compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, section 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Charities Act 2011.

3. Accounting Policies

Debtors

Trade debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Basis of preparation

The accounts have been prepared on the historical cost basis.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Going concern

There are no material uncertainties about the charities ability to continue.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102.

- a) No cash flow statement has been presented for the company.
- b) Disclosures in respect of financial instruments have not been presented.

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Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular projects or commitments.

Restricted funds are subject to restrictions on their expenditure declared by the donor or through terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of goods and services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is classified under the headings of the statement of financial activities to which it relates.

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs relating to governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment costs.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

Bristol Avon Rivers Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up, or within one year after he or she ceases to be a member.

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5. Donations and legacies

	Unrestricted Funds	Total 2022	Unrestricted Funds	Total 2021
Donations	835	835	754	754

6. Charitable activities income

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Environment Agency		97,903	97,903
The Tree Council		7,426	7,426
National Heritage		48,850	48,850
D'Oyley Carte		3,500	3,500
Somerset County Council		16,960	16,960
The Halpin Trust		65,000	65,000
Bristol Airport Community Fund		5,000	5,000
Wild Trout Trust		4,000	4,000
Cotswold Conservation Board		12,750	12,750
Avon Wildlife Trust		7,000	7,000
West of England Rural Network		12,900	12,900
Earthsong Foundation		5,975	5,975
National Grid		20,000	20,000
South Gloucestershire Council		6,197	6,197
Co-Op		6,962	6,962
Duchy of Cornwall		3,760	3,760
Ninevah		2,500	2,500
Calne Town Council		3,855	3,855
Tesco		1,000	1,000
Bristol Water		5,824	5,824
Sustainable Hive		900	900
Wiltshire Wildlife Trust		2,200	2,200
Other	7,871		7,871
	<u>7,871</u>	<u>340,462</u>	<u>348,333</u>

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Charitable Activities Income 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021
Environmental Agency		40,094	40,094
EU		32,750	32,750
BART RS	30,462	-	30,462
PPCL		19,450	19,450
The Tree Council		15,517	15,517
BACP		12,680	12,680
CAOB		10,250	10,250
Bath & N.E. Somerset		10,000	10,000
Bristol Airport		10,000	10,000
FWAG		7,500	7,500
Avon Wildlife Trust		7,000	7,000
Other		10,098	10,098
	<u>30,462</u>	<u>175,339</u>	<u>205,801</u>

7. Other trading activities income

	Unrestricted Funds £	Restricted Funds	Total 2022 £	Unrestricted Funds £	Total 2021 £
Fundraising events	-	42,096	42,096	48,194	48,194
		<u>42,096</u>	<u>42,096</u>	<u>48,194</u>	<u>48,194</u>

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8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Bristol Frome WEIF		25,264	25,264
River Chew WEIF		59,820	59,820
BACP Fish Recovery Plan		9,857	9,857
Little Avon delivery		8,658	8,658
eDNA Newton Brook		3,760	3,760
Caring for the Cam		7,860	7,860
Mendip Hills Level Up Project		29,827	29,827
Winford Tree Planting		5,057	5,057
Chew Re-Connected		31,383	31,383
Mink project		5,441	5,441
BART Yeo farm engagement	712		
Chew Valley Farm nature based solutions		5,312	5,312
Riverfly monitoring		14,717	14,717
Bristol innovation fund business case development		3,228	3,228
Marden weir removal		13,252	13,252
Upper Avon & Little Avon surveys		16,832	16,832
Little Avon headwaters study		8,658	8,658
UWE Coastal Project		2,301	2,301
Eel in the classroom 2022		1,339	1,339
Marden & Congresbury Yeo Water Quality Project	12,633		
eDNA Chew		12,680	12,680
Regilbury Park Farm		20,000	20,000
Other		20,660	20,660
	<u>13,345</u>	<u>305,906</u>	<u>319,251</u>

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Expenditure on charitable activities by fund type 2021

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Chew WEIF		31,184	31,184
Chew Catchment		25,074	25,074
Congesbury Yeo		25,000	25,000
Mink Control		13,900	13,900
Winford Brook		13,860	13,860
Little Avon		13,784	13,784
Court Farm Tree Planting		13,450	13,450
Winford & Upper Chew		12,910	12,910
South Brook NFM Delivery		11,885	11,885
Winford Brook		9,733	9,733
Keynsham Memorial Park		8,751	8,751
Weir Study		8,520	8,520
SF Fisheries		8,496	8,496
Wilder Waterways		24,367	24,367
Others			
		220,914	220,914

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	711	1,157

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10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for independent examination of the financial statements	<u>4,128</u>	<u>3,420</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	171,540	125,747
Social security costs	11,863	7,393
Employer contribution to pension plans	4,966	3,227
	<u>188,369</u>	<u>136,367</u>

The average head count of employees during the year was 11 (2021: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
Trustees	4	5
Employees	7	6
	<u>11</u>	<u>11</u>

No employee received benefits of more than £60,000 during the year (2021: £0).

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12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees and no trustees' expenses have been incurred.

13. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 April 2021	11,884
Additions	504
As at 31 March 2022	<u>12,388</u>
Depreciation	
As at 1 April 2021	9,989
Provided during the period	711
As at 31 March 2022	<u>10,700</u>
Net Book Value	
As at 31 March 2022	<u>1,688</u>
As at 1 April 2021	<u>1,895</u>

14. Debtors

Due within one year

	2022 £	2021 £
Trade debtors	33,235	-
Prepayments and accrued income	20,950	11,076
Other debtors		92
	<u>54,185</u>	<u>11,168</u>

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15. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other taxes and social security	4,312	3,085
Other creditors	1,046	-
Accruals and deferred income	125,404	79,459
Bank Loans	8,000	-
	<u>138,762</u>	<u>82,544</u>

16. Creditors: Amounts Falling After More Than One Year

	2022	2021
	£	£
Bank Loans	26,000	40,000
	<u>26,000</u>	<u>40,000</u>

17. Deferred income

Deferred income comprises of grants received from ongoing projects which have not been completed by the balance sheet date.

	2022	2021
	£	£
Deferred income	<u>125,404</u>	<u>79,459</u>

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18. Pensions and other post-retirement benefits

Defined contribution plans

- The amount recognised in income or expenditure as an expense in relation to defined contribution plan was £4,966 (2021: £3,227)

19. Analysis of charitable funds

As 1 st April 2021	Income	Expenditure	At 31 March 2022
£	£	£	£
130,509	391,264	319,251	202,522

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022	Total Funds 2021 £
Tangible fixed assets	1,688		1,688	1,895
Current assets	288,944	76,652	365,596	251,158
Creditors less than 1 year	(138,762)		(138,762)	(82,544)
Creditors more than 1 year	(26,000)		(26,000)	(40,000)
Net Assets	125,870	76,652	202,522	130,509

21. Related parties

Bristol Avon Rivers Trust own 100% Shareholding of BART River Services Ltd (BART RS).