

Registered Number 07986369

MIRAGE DISPLAY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	18,000
Tangible assets	3	1,127	-
		<u>1,127</u>	<u>18,000</u>
Current assets			
Stocks		54,743	19,486
Debtors		177,448	176,404
Cash at bank and in hand		14	8,620
		<u>232,205</u>	<u>204,510</u>
Creditors: amounts falling due within one year		<u>(185,232)</u>	<u>(179,026)</u>
Net current assets (liabilities)		<u>46,973</u>	<u>25,484</u>
Total assets less current liabilities		<u>48,100</u>	<u>43,484</u>
Provisions for liabilities		<u>(224)</u>	<u>0</u>
Total net assets (liabilities)		<u>47,876</u>	<u>43,484</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		47,776	43,384
Shareholders' funds		<u>47,876</u>	<u>43,484</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

G Sloman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover consists of the invoiced value (excluding VAT) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit.

Computers 25.0% Reducing Balance

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill) are amortised at rates calculated to write off assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Other accounting policies**Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	72,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>72,000</u>
Amortisation	
At 1 April 2015	54,000

Charge for the year	18,000
On disposals	-
At 31 March 2016	<u>72,000</u>
Net book values	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>18,000</u>

Goodwill of £72,000 was purchased from Maher Display Limited and is being written off equally over four years.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	0
Additions	1,503
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,503</u>
Depreciation	
At 1 April 2015	0
Charge for the year	376
On disposals	-
At 31 March 2016	<u>376</u>
Net book values	
At 31 March 2016	<u>1,127</u>
At 31 March 2015	<u>0</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.