

Registered Number 07986369

MIRAGE DISPLAY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 18,000 | 36,000 |
| | | <u>18,000</u> | <u>36,000</u> |
| Current assets | | | |
| Stocks | | 19,486 | 15,247 |
| Debtors | | 176,404 | 181,397 |
| Cash at bank and in hand | | 8,620 | 3,670 |
| | | <u>204,510</u> | <u>200,314</u> |
| Creditors: amounts falling due within one year | | (179,026) | (199,764) |
| Net current assets (liabilities) | | <u>25,484</u> | <u>550</u> |
| Total assets less current liabilities | | <u>43,484</u> | <u>36,550</u> |
| Total net assets (liabilities) | | <u>43,484</u> | <u>36,550</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 43,384 | 36,450 |
| Shareholders' funds | | <u>43,484</u> | <u>36,550</u> |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2016

And signed on their behalf by:

G Sloman, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover consists of the invoiced value (excluding VAT) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

Intangible assets amortisation policy

Intangible fixed assets (including purchased goodwill) are amortised at rates calculated to write off assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Other accounting policies

Stock, work in progress and long term contracts

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined on a first-in, first-out basis. Cost consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price less any further costs of realisation.

2 Intangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 April 2014 | 72,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2015 | <u>72,000</u> |
| Amortisation | |
| At 1 April 2014 | 36,000 |
| Charge for the year | 18,000 |
| On disposals | - |
| At 31 March 2015 | <u>54,000</u> |
| Net book values | |
| At 31 March 2015 | <u>18,000</u> |
| At 31 March 2014 | <u>36,000</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2015</i> | <i>2014</i> |
|--------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 100 Ordinary shares of £1 each | 100 | 100 |

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