

Lichfield Infrastructure 9 Limited

Statutory Accounts

for the period ended 31 March 2013

Company Number 07985574

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LICHFIELD INFRASTRUCTURE 9 LIMITED

Directors and Advisers

Directors Andrew Shannon
 Paul Carten

Secretary Gary Fraser

Registered Office ECA Court
 24-26 South Park
 Sevenoaks
 Kent
 TN13 1DU

LICHFIELD INFRASTRUCTURE 9 LIMITED

Directors' Report

The directors present their report and financial statements for the period from incorporation on 12 March 2012 to 31 March 2013

Principal activity

The principal activity of the company is to invest into trading infrastructure PFI assets

Directors

The following directors have held office during the period to 31 March 2013

Andrew Shannon (appointed 30/03/2012)

Paul Carten (appointed 30/03/2012)

William John Aiken (appointed 12/03/2012, resigned 30/03/2012)

Results and dividends

The results for the period are set out on pages 4 to 8

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Going concern

The directors have no reason to believe that a material uncertainty exists that may cast doubt about the ability of the company to continue as a going concern

On the basis of their assessment of the company's financial position the directors have a reasonable expectation that the company will be able to continue for the foreseeable future

On behalf of the board



Andrew Shannon
Director
6 December 2013

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

LICHFIELD INFRASTRUCTURE 9 LIMITED

Profit & Loss Account

For the period from incorporation on 12 March 2012 to 31 March 2013

	Note	Period from 12 March 2012 to 31 March 2013 £
Turnover		-
Administration expenses		(5,962)
Operating loss		(5,962)
Interest receivable and other income	3	4,712
Interest payable		(20,219)
Loss on ordinary activities before taxation		(21,469)
Taxation on loss on ordinary activities	4	-
Loss on ordinary activities after taxation		(21,469)

All activities relate to continuing operations

The company has no recognised gains or losses for the period ended 31 March 2013 other than those shown in the profit and loss account above

The notes on pages 6 to 8 form an integral part of these financial statements

LICHFIELD INFRASTRUCTURE 9 LIMITED

Balance Sheet As at 31 March 2013

Company Number 07985574

	Note	As at 31 March 2013 £
Current assets		
Debtors	5	61
Cash at Bank		<u>1,998,709</u>
		1,998,770
Current liabilities		
Creditors – amounts falling due within one year	6	<u>(20,219)</u>
Net current assets		<u>1,978,551</u>
Total assets less current liabilities		<u>1,978,551</u>
Non-current liabilities		
Creditors – amounts falling due after more than one year		<u>(600,000)</u>
Net assets		<u>1,378,551</u>
Share capital & reserves		
Called-up share capital	7,8	14,000
Share premium	8	1,386,020
Profit & loss account	8	<u>(21,469)</u>
Total shareholders' funds		<u>1,378,551</u>

For the period ending 31 March 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors and authorised for issue on 6 December 2013
They were signed on its behalf by

Andrew Shannon

Director



The notes on pages 6 to 8 form an integral part of these financial statements

LICHFIELD INFRASTRUCTURE 9 LIMITED

Notes to the Financial Statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have also been prepared in accordance with the applicable accounting standards in the United Kingdom (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

The financial statements have been prepared on a going concern basis.

Interest receivable and other income

Other income such as interest receivable on loan notes is included on an accruals basis.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. Directors' remuneration

	Period from 12 March 2012 to 31 March 2013 £
Amounts paid and payable to third parties (inclusive of VAT) for the services of Paul Carten	1,200

3. Interest receivable and other income

	Period from 12 March 2012 to 31 March 2013 £
Bank interest	4,712

LICHFIELD INFRASTRUCTURE 9 LIMITED

Notes to the Financial Statements

4. Taxation on profit on ordinary activities

	Period from 12 March 2012 to 31 March 2013 £
UK Corporation Tax	
UK Corporation Tax on profits for the period	-
Total current tax charge for the period	<u>-</u>

Factors affecting the tax charge for the period

The tax assessed for the period is higher than the standard rate of Corporation Tax in the UK of 20%

The differences are explained below

Loss on ordinary activities before tax	<u>(21,469)</u>
Tax at effective rate 20%	(4,294)
Effect of	
Losses carried forward	4,294
Current tax charge for the period	<u>-</u>

5. Debtors

	31 March 2013 £
Other debtors	<u>61</u>

6. Creditors

	31 March 2013 £
Accruals	<u>20,219</u>

LICHFIELD INFRASTRUCTURE 9 LIMITED

Notes to the Financial Statements

7. Share capital

Allotted, called up and fully paid:

31 March 2013

1,400,020 ordinary shares of £0.01 each

**£
14,000**

8. Reconciliation of shareholders' funds and movements on reserves

	Share capital £	Share premium £	Profit & loss account £	Total shareholders' funds £
As at 12 March 2012	-	-	-	-
Issue of shares	14,000	1,386,020	-	1,400,020
Loss after tax	-	-	(21,469)	(21,469)
As at 31 March 2013	14,000	1,386,020	(21,469)	1,378,551

9. Related party transactions

No related party transactions occurred during the period