

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Stylish Bedrooms & Kitchens Limited

Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

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for the Year Ended 31 March 2021

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Stylish Bedrooms & Kitchens Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR: Mrs A Hayden

REGISTERED OFFICE: 818 Queens Drive
Liverpool
England
Merseyside
L13 4BT

REGISTERED NUMBER: 07985563 (England and Wales)

ACCOUNTANTS: Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Stylish Bedrooms & Kitchens Limited (Registered number: 07985563)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Property, plant and equipment	4		8,265		1,563
CURRENT ASSETS					
Inventories		9,850		15,000	
Debtors	5	14,442		12,735	
Cash at bank and in hand		<u>13,066</u>		<u>16</u>	
		37,358		27,751	
CREDITORS					
Amounts falling due within one year	6	<u>25,262</u>		<u>26,080</u>	
NET CURRENT ASSETS			<u>12,096</u>		<u>1,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,361		3,234
CREDITORS					
Amounts falling due after more than one year	7		<u>20,000</u>		<u>-</u>
NET ASSETS			<u>361</u>		<u>3,234</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>360</u>		<u>3,233</u>
SHAREHOLDERS' FUNDS			<u>361</u>		<u>3,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2021 and were signed by:

Mrs A Hayden - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Stylish Bedrooms & Kitchens Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 April 2020

5,000

Additions

8,160

At 31 March 2021

13,160

DEPRECIATION

At 1 April 2020

3,437

Charge for year

1,458

At 31 March 2021

4,895

NET BOOK VALUE

At 31 March 2021

8,265

At 31 March 2020

1,563

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.21

31.3.20

£

£

Trade debtors

6,080

12,735

Other debtors

8,362

-

14,442

12,735

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.21

31.3.20

£

£

Bank loans and overdrafts

-

39

Trade creditors

4,779

10,306

Taxation and social security

19,667

13,624

Other creditors

816

2,111

25,262

26,080

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.21

31.3.20

£

£

Bank loans

20,000

-

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs A Hayden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.