

**FRIENDS LONDON PROPERTY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Friends London Property limited
Financial Statements
For The Year Ended 31 March 2023

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Friends London Property limited
Balance Sheet
As At 31 March 2023

Registered number: 07985422

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		352,881		352,881
			352,881		352,881
CURRENT ASSETS					
Debtors	5	625		625	
Cash at bank and in hand		4,170		3,873	
		4,795		4,498	
Creditors: Amounts Falling Due Within One Year	6	(2,153)		(1,829)	
NET CURRENT ASSETS (LIABILITIES)			2,642		2,669
TOTAL ASSETS LESS CURRENT LIABILITIES			355,523		355,550
Creditors: Amounts Falling Due After More Than One Year	7		(299,883)		(307,973)
NET ASSETS			55,640		47,577
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			55,638		47,576
SHAREHOLDERS' FUNDS			55,639		47,577

Friends London Property limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Marian Birnhak

Director

22/12/2023

The notes on pages 3 to 4 form part of these financial statements.

Friends London Property limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Friends London Property limited is a private company, limited by shares, incorporated in England & Wales, registered number 07985422 . The registered office is Churchill House, 120 Bunns Lane, London, NW7 2BA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured as rent received.

2.3. Taxation

Income tax expense represents the sum of the tax currently payable.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022:)

4. Tangible Assets

	Land & Property Leasehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2022	351,776	4,387	356,163
As at 31 March 2023	351,776	4,387	356,163
Depreciation			
As at 1 April 2022	-	3,282	3,282
As at 31 March 2023	-	3,282	3,282
Net Book Value			
As at 31 March 2023	351,776	1,105	352,881
As at 1 April 2022	351,776	1,105	352,881

5. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	625	625
	625	625

Friends London Property limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	1,690	1,706
Director's loan account	463	123
	<u>2,153</u>	<u>1,829</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Directors loan account	299,883	307,973
	<u>299,883</u>	<u>307,973</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.