

**FRIENDS LONDON PROPERTY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Friends London Property Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Friends London Property Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 07985422

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		352,022		352,022
			352,022		352,022
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	625		625	
Cash at bank and in hand		3,873		5,414	
		4,498		6,039	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,829 )		(1,760 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,669		4,279
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			354,691		356,301
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(307,114 )		(316,000 )
<b>NET ASSETS</b>			47,577		40,301
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1		1
Profit and Loss Account			47,576		40,300
<b>SHAREHOLDERS' FUNDS</b>			47,577		40,301

**Friends London Property Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs MARIAN BIRNHAK

Director

**16/12/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Friends London Property Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured as rent received

**1.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**3. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	351,776	3,528	355,304
As at 31 March 2022	351,776	3,528	355,304
<b>Depreciation</b>			
As at 1 April 2021	-	3,282	3,282
As at 31 March 2022	-	3,282	3,282
<b>Net Book Value</b>			
As at 31 March 2022	351,776	246	352,022
As at 1 April 2021	351,776	246	352,022

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	625	625
	625	625

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,706	1,637
Director's loan account	123	123
	1,829	1,760

**Friends London Property Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Directors loan account	307,114	316,000
	<u>307,114</u>	<u>316,000</u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

**8. General Information**

Friends London Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07985422 . The registered office is Churchill House, 120 Bunns Lane, London, NW7 2BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.